

PRINCIPLES OF MICROECONOMICS
Economics 1014
Fall 2009

Office Hours:

1-3 MW; 2-3 TTh and by appointment
E-mail: carnerb@missouri.edu

William J. Carner, Ph.D.

Office: 330 Professional Bldg. & Cornell 437

Telephone: (573) 882-1919

Textbook: Principles of Microeconomics, Mankiw, 5th Ed. with a custom reader and online Aplia materials. These can be purchased bundled together directly from the University bookstore including in electronic format at a lower cost.

Purpose of Course: This course is an introduction to economic reasoning at the microeconomic level. This means we will be concerned with decision making on the part of individuals – individual consumers, individual firms and individual markets. The purpose of this course is to prepare you to better understand how the economy works so that you can make better decisions on both a personal and social level. The hope is that by the end of this course you will be able to use some of the simplest microeconomic models to help you better understand the world and the economy around you.

Blackboard: Please visit the course blackboard site at <https://blackboard.missouri.edu/> immediately to familiarize yourself with the contents of the course and with all the materials available for study. It is your responsibility to make sure you are aware of these course requirements and course due dates, which are all posted to the blackboard calendar. Please visit the econhelpdesk and one of our TAs immediately if you still have questions.

Econhelpdesk: In order to ensure that it is easy and convenient for students to seek help with this course we have established an econhelpdesk. This help desk is accessible via phone (**573-882-6263**), via walk-in (**room 317 Professional Building**) or via blackboard (go to the discussion board section of the blackboard page). All of our graduate student teaching assistants will take turns with the econhelpdesk. The help desk schedule for phone-ins and walk-ins is posted to blackboard. The discussion board questions should always be answered within 24 hours. Please contact me or the head TA immediately if your discussion board question is not answered by the help desk within 24 hours.

Assignments: Reading assignments are expected to be completed before class. Written questions, problems, library readings and other work will be assigned through Aplia. All assigned work is due on the dates assigned. No credit will be given for late work.

Attendance: Class attendance is essential and expected. All class meetings will be held unless it is announced that there will be no meeting. You are expected to be in class unless you have been specifically told that class will not be held. In addition, lack of participation will negatively influence borderline grade decisions. Absence from an examination or presentation will lead to an automatic "F" grade for the exercise unless the student is excused in advance or extraordinary circumstances prevail as judged by the professor

Examinations: Four (4) short tests and a final will be given. Each is worth 100 points. The final is comprehensive.

Plagiarism and Cheating: Academic honesty is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards academic dishonesty as an extremely serious matter, with serious consequences that range from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, or collaboration, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

Academic Integrity Pledge: *"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."*

Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so. The University has specific academic dishonesty administrative [procedures](#). Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or

a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to [Article VI of the Faculty Handbook](#). Article VI is also available in the [M-Book](#). Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community. Since dishonesty harms the individual, all students, and the integrity of the University, policies on scholastic dishonesty will be strictly enforced.

Disability Needs: If you need accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform me immediately. Please see me privately after class, or at my office. To request academic accommodations (for example, a note taker or extended time on exams), students must also register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 882-4696. It is the campus office responsible for reviewing documentation provided by students requesting academic accommodations, and for accommodations planning in cooperation with students and instructors, as needed and consistent with course requirements. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

Grading: Your grade is based on points earned for examinations, cases, quizzes, and other assigned work. Final semester grades will be determined by the student's percentage of the total points possible over the semester.

	<u>POINTS</u>
Short Tests	200
Final	100
Aplia Problems	100
Attendance	<u>100</u>
TOTAL POINTS	500

PERCENTAGE OF POINTS:	TOTAL POINTS:	GRADE:
92 – 100%	460 - 500	A
90 – 91.9%	450 - 459	A-
88 – 89.9%	440 - 449	B+
82 – 87.9%	410 - 439	B
80 – 81.9%	400 - 409	B-
78 – 79.9%	390 - 399	C+
72 – 77.9%	360 - 389	C
70 – 71.9%	350 - 359	C-
68 – 69.9%	340 - 349	D+
62 – 67.9%	310 - 339	D
60 – 61.9%	300 – 309	D-
<59.9%	<299	F

***THERE IS NO CURVE OR ROUNDING!**

SCHEDULE

Week 1

Aug 25 Introduction--Reading Assignment--Chapter 1

Aug 27 Reading Assignment—Chapter 2

Week 2

Sep 1 Reading Assignment--Chapter 3

Sep 3

Week 3

Sep 8 Labor Day Holiday

Sep 10 Test 1

Week 4

Sep 15 Reading Assignment—Chapter 4

Sep 17 Reading Assignment—Chapter 5

Week 5

Sep 22

Sep 24 Reading Assignment--Chapter 6

Week 6

Sep 29 Test 2

Oct 1 Reading Assignment--Chapter 7

Week 7

Oct 6 Reading Assignment--Chapter 8

Oct 8

Week 8

Oct 13 Reading Assignment--Chapter 9

Oct 15 Reading Assignment—Chapter 10

Week 9

Oct 20 Reading Assignment—Chapter 11

Oct 22 Reading Assignment—Chapter 12

Week 10

Oct 27 Test 3

Oct 29 Reading Assignment—Chapter 13

Week 11

Nov 3 Reading Assignment--Chapters 14

Nov 5 Reading Assignment--Chapters 15

Week 12

Nov 10 Reading Assignment—Chapter 16

Nov 12

Week 13

Nov 17 Reading Assignment—Chapter 17

Nov 19 Test 4

Week 14

Nov 21—Nov 29 Thanksgiving Holiday

Week 15

Dec 1 Reading Assignment—Chapter 18

Dec 3 Reading Assignment--Chapter 21

Week 16

Dec 8 Reading Assignment—Chapter 22

Dec 10