

## ECONOMICS 1015: PRINCIPLES OF MACROECONOMICS

***I expect courtesy from all students, including being on time for class, being silent during class and staying until the end of class to prevent any disruptions to your classmates or to the lecture.***

**PREREQUISITE:**        ***PRINCIPLES OF MICROECONOMICS (ECON 1014) OR EQUIVALENT  
NOT OPEN TO STUDENTS WHO HAVE COMPLETED ECON 1051H OR AGECE1042.***

**CLASS MEETINGS (REQUIRED):**        **8:00-9:15am** Tuesday & Thursday in EBW Auditorium

**INSTRUCTOR:**            Dr. MYOUNG LEE  
**OFFICE:**                132 Professional Bldg  
**OFFICE HOURS:**        3:30 – 4:30pm Tuesday and 1:00-3:00 Wednesday (**No appointment necessary**)  
**E-MAIL:**                [umcasecon1015-2@missouri.edu](mailto:umcasecon1015-2@missouri.edu) (Please be sure to use “**Econ1015-2**” as the subject heading and you **must use your UMC e-mail account** in order to receive a reply)

**TEACHING ASSISTANT’S OFFICE HOURS:** TBA ON the course blackboard

### **REQUIRED MATERIALS:**

**TEXTBOOK:** Macroeconomics (3<sup>rd</sup> Edition) by Hubbard and O’Brien

**STUDY GUIDE:** by Hubbard and O’Brien (3<sup>rd</sup> Edition)

**THE WALL STREET JOURNAL:** Register or subscribe at “<http://WSJstudent.com>”.

### **COURSE DESCRIPTION:**

Macroeconomics generally refers to a collection of questions about how scarcity affects a collection of people interacting with one another. In this course, our focus is on understanding how scarcity affects the welfare of a nation. Topics include Gross Domestic Product, economic growth, unemployment, inflation, monetary and fiscal policy, government budget, international trade and exchange rates.

### **COURSE BLACKBOARD:**

<https://courses.missouri.edu/>. Course Information, extra practice materials and announcements (including any changes made regarding the class) can be found on the course blackboard. You may also check your grades on the course blackboard site.

### **COMMUNICATIONS:**

ONLY your UMC e-mail account will be used for communication purposes. Do not use other accounts (e.g., Yahoo) to send me e-mails; they will be ignored. Please check your UMC e-mail account at least twice per day. E-mail will be used extensively for announcements.

Please be sure to use “**Econ1015-2**” as the subject heading when e-mailing your TA or me. Be sure to maintain your e-mail account regularly to ensure there is enough space (**Empty your “deleted items” folder at least weekly**).

### **READING & STUDY GUIDE ASSIGNMENTS AND LECTURES:**

Upon completion of the reading assignment in the text, please answer all questions in the study guide.

Lectures usually build upon previous lectures, so it will be crucial for you to attend every lecture and keep up with all reading and lecture material. Lectures will include NOT ONLY material from the text, BUT ALSO other related concepts and examples, and current microeconomics discussions in the media.

You are responsible for the material covered in lecture and the text. IN CASE OF UNAVOIDABLE ABSENCE, obtain lecture notes from classmates. The instructor’s or TAs’ lecture notes will not be available to you.

**NOTE:** Any changes in the schedule will be announced in lecture, usually at the beginning or at the end of class.  
***Be in class on time and stay until the end of the class to make sure you get all important information.***

**EXAM SCHEDULE (TENTATIVE):**

Exam 1 (100pt):	Tuesday (Sept. 27 <sup>th</sup> , 2011)
Exam 2 (150pt):	Tuesday (Nov. 1 <sup>st</sup> , 2011)
Final Exam (200pt):	5:30-7:30pm, Thursday (Dec. 15 <sup>th</sup> , 2011), Mandatory

**GRADING:** Plus/Minus grading is used. The semester letter grade will be determined based on the total points you've earned:

Three Exams	450 pts
Homework & In-Class Quizzes	80 pts
<u>Blackboard &amp; Pop Quizzes</u>	<u>70 pts</u>
<b>Total</b>	<b>600 points</b>

The letter grade is assigned based on the total points you've earned:

A+	582 or above	C+	462 – 479.9
A	558 – 581.9	C	438 – 461.9
A-	540 – 557.9	C-	420 – 437.9
B+	522 – 539.9	D+	402 – 419.9
B	498 – 521.9	D	378 – 401.9
B-	480 – 497.9	D-	360 – 377.9
		F	below 360

**HOMEWORK, QUIZZES & EXAMS:**

The homework and quizzes will reinforce concepts discussed in the text or lecture. They will prepare you for the main exam.

Homework will be collected on the due date on time. You may submit homework to your TA in advance if you have a scheduled absence. *No late* homework will be graded.

Exams and quizzes will only be administered during scheduled times. Exam questions will be multiple-choice and will typically be similar to study guide, homework and/or quiz questions, and/or they will be from lecture and the text.

**NOTE:** There are **NO MAKEUPS** for Homework, Quizzes and Exams. Unexcused (i.e., no documentation) missed exams and quizzes or late homework will be scored as zeros.

**IN CASE OF EMERGENCY** on the Day of an Exam or an In-class Quiz, you will be excused from the exam or the quiz if you follow this proper procedure:

Explain the nature of your emergency (e.g., military call, death in the family or friends, illness) to your TA via e-mail and submit proper documentation (e.g. military order, obituary, doctor's note) to the TA in a timely manner.

**NOTE:** The final exam will be graded on the basis of 300 pts (instead of 200pts) if you miss the first midterm and the final exam will be graded on the basis of 350 pts (instead of 200pts) if you miss the second midterm ***with an accepted excuse***. If you miss either ***both midterms*** or ***the final exam***, you will automatically receive an "F".

**NOTE:** If you have a valid excuse to miss two midterms or to miss the final on their scheduled dates, you will receive an "**INCOMPLETE**" for the semester grade.

**IMPORTANT DATES TO REMEMBER:**

- *Monday (September 26<sup>th</sup>, 2011): Last day to drop course without a grade*
- *Monday (October 31<sup>st</sup>, 2011): Last day to withdraw from a course - FS2011*

**AMERICANS WITH DISABILITY ACT:**

If you have special needs as addressed by the Americans with Disability Act and need any test or course materials provided in an alternative format, **NOTIFY ME AT THE END OF THE FIRST CLASS**. A request for alternative arrangements must be accompanied by proper documentation and must be approved by the department of Economics **PRIOR TO** the first scheduled exam. **REASONABLE EFFORTS** will be made to accommodate your special needs. Students with disabilities who request academic accommodations are also required to register with the *Office of Disabilities Services (ODS)*, S5 Memorial Union, (573) 882-4696.

**NOTE:** In order to receive an exam accommodation, the student must submit a ***Letter of Accommodation*** to me ***at least 7 business days before*** accommodations are expected to be provided.

**THE DEPARTMENT OF ECONOMICS EXAM ACCOMMODATION PROCEDURE FOR STUDENTS WITH DISABILITIES:**

1. A disabled student who wants accommodations for an exam in Economics course must present the course instructor with a Letter of Accommodation from the *Office of Disability Services (ODS)* that documents the accommodations the student is entitled to receive. This should be done as early in the semester as possible.
2. For each accommodated exam, the student should bring the course instructor an Adaptive Examination Request Form from ODS. The course instructor is not required to accept such a request unless the student has first provided you with a Letter of Accommodation. ODS policies require that this form be provided to you at least 7 business days in advance for hourly examinations and by Thanksgiving Break (Spring Break) for fall (spring) final examinations.
3. The student section of the form must be properly filled out (including consistency with the Letter of Accommodation regarding the accommodations) and signed by the student. The course instructor must fill out the instructor portion including a note in the SPECIAL INSTRUCTIONS box and sign the form.
4. The white and pink copies of the form are given back to the student and the student must submit the white copy to ODS.

**INTELLECTUAL PLURALISM STATEMENT:** The University community welcomes intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to either the Departmental Chair or Divisional leader or Director of the [Office of Students Rights and Responsibilities](http://osrr.missouri.edu/) (<http://osrr.missouri.edu/>). All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

**ACADEMIC INTEGRITY POLICY (FROM OFFICE OF THE PROVOST)**

Academic honesty is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards academic dishonesty as an extremely serious matter, with serious consequences that range from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, or collaboration, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

### **ACADEMIC INTEGRITY PLEDGE:**

*"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work".* Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so.

The University has specific academic dishonesty administrative [procedures](#). Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to [Article VI of the Faculty Handbook](#). Article VI is also available in the [M-Book](#). Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community.

### **WARNING!!!**

*I follow all University procedures to keep academic integrity in the classroom. Examinations and quizzes should reflect the student's own work without outside aid or notes of any kind. Improper conduct includes providing assistance to or receiving help from another person, or using a programmable calculator, a cellular phone, notes or the texts, etc. Infractions of this rule will be handled in accordance with University policy. Any student who is guilty of violating this class policy will receive an "F" in the course and whatever additional disciplinary action the University imposes. Please do not cheat on the exams, quizzes or homework!!! Please believe that I can tell if you are cheating... And, when I can tell... I am really mean (it might be a surprise to you)!!!!*

### **UNIVERSITY OF MISSOURI-COLUMBIA NOTICE OF NONDISCRIMINATION**

The University of Missouri System is an Equal Opportunity/ Affirmative Action institution and is nondiscriminatory relative to race, religion, color, national origin, sex, sexual orientation, age, disability or status as a Vietnam-era veteran. Any person having inquiries concerning the University of Missouri-Columbia's compliance with implementing Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans With Disabilities Act of 1990, or other civil rights laws should contact the Assistant Vice Chancellor, [Human Resource Services](#), University of Missouri-Columbia, 130 Heinkel Building, Columbia, Mo. 65211, (573) 882-4256, or the Assistant Secretary for Civil Rights, U.S. Department of Education.

**GRIEVANCE POLICY:** Information concerning student grade appeal procedures and non-academic grievances and appeals may be found in the Student Handbook.

### **ATTENDANCE AND PARTICIPATION POLICY:**

Students are expected to attend all lectures. Your attendance and participation will help you learn the material better and they may also help you obtain a higher grade at the end of this semester (in borderline cases).

In case of absence, please note that you are still responsible for all material covered in any missed lectures and you are responsible for any other shortcomings that may come from missing class (e.g., missed pop quizzes cannot be made up).

### **WARNING!!!**

*I will feel free to ask anyone in the class questions about previous lecture material and reading assignments. So, please be prepared for each meeting!!!*