

Econ 4353/7353 Intermediate Macroeconomics

Fall 2011

TR 9:30 am – 10:45 am

Location: Arts & Science BLDG 104

Instructor: Chao Gu

Office: 328 Professional Building

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Phone: 882-8884

Office hour: Wednesday 1 pm – 3 pm and by appointment

Prerequisites: Econ1015 and Math 1320 or equivalent

Course Description:

The purpose of the course is to develop a structural understanding of national economics. We will apply macroeconomic models to policy-related issues and analyze and interpret macroeconomic data.

Text book:

Required: Macroeconomics, 7th edition by N. Gregory Mankiw, 2009, Worth Publishers

Recommended: Student Guide and Workbook

Grading:

There will be two midterms (20% each) and a final exam (30%). Three problem sets will be assigned during the semester. Each accounts for 10% toward the final grade. The problem sets are due in class on

First problem set: Thursday, September 15, 2011.

Second problem set: Thursday, October 20, 2011.

Third problem set: Tuesday, December 6, 2011.

Exam Schedule:

First midterm: Thursday, September 22, 2011, in class.

Second midterm: Thursday, October 27, 2011, in class.

Final: Wednesday, December 14, 10:00 a.m.-12:00 p.m.

Make-up Policy:

Make-up exams will generally not be given. A request for alternative arrangements must be in writing and must be accompanied by appropriate documentation for not taking the scheduled exam.

Important Dates to remember:

September 26, 2011: Last day to drop course without a grade

October 31, 2011: Last day to withdraw from a course

Course Blackboard:

There is a course blackboard to support the class (<http://blackboard.missouri.edu>). Course information, extra practice materials and announcements can be found on the course blackboard. You may also check your grades on the course blackboard site.

Course Outline: (subject to adjustment)

1. Introduction. (week 1: Aug 23, 25)
 - A: The science of macroeconomics
 - B: The data of macroeconomics
2. The economy in the long run
 - A: National income (week 2: Aug 30, Sep 1)
 - B: Money and Inflation (week 3 – week 4: Sep 6 – Sep 13)
 - C: Unemployment (week 4 – week 5: Sep 15, Sep 20)
3. The economy in the very long run
 - A: Capital accumulation and population growth (week 6 – week 8: Sep 27 – Oct 11)
 - B: Technology, empirics, and policy (week 8 – week 9: Oct 13 – 20)
4. The economy in the short run
 - A: Economic fluctuations (week 10 – week 11: Oct 25, Nov 1)
 - B: The IS-LM model and its application. (week 11 – week 13: Nov 3 – Nov 15)
 - D: Aggregate supply and Phillips curve (week 13, week 15: Nov 17, Nov 29, Dec 1)
5. Macroeconomic policy (week 16: Dec 6, Dec 8)
 - A: Stabilization policy
 - B: Government debt

Academic Honesty:

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

Academic Integrity Pledge: *"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."* Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so.

The University has specific academic dishonesty administrative [procedures](#). Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to [Article VI of the Faculty Handbook](#). Article VI is also available in the [M-Book](#). Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community.

ADA Statement (from Office of the Provost):

If you need accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform me immediately. Please see me privately after class, or at my office.

To request academic accommodations (for example, a note taker or extended time on exams), students must also register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 882-4696. It is the campus office responsible for reviewing documentation provided by students requesting academic accommodations, and for accommodations planning in cooperation with students and instructors, as needed and consistent with course requirements. Another resource, MU's Adaptive Computing Technology Center, 884-2828, is available to provide computing assistance to students with disabilities. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

The department of Economics Exam accommodation procedure for Students with Disabilities:

1. A disabled student who wants accommodations for an exam in Economics course must present the course instructor with a Letter of Accommodation from the Office of Disability Services (ODS) that documents the accommodations the student is entitled to receive. This should be done as early in the semester as possible.
2. For each accommodated exam, the student should bring the course instructor an Adaptive Examination Request Form from ODS. The course instructor is not required to accept such a request unless the student has first provided you with a Letter of Accommodation. ODS policies require that this form be provided to you at least 7 business days in advance for hourly examinations and by Thanksgiving Break (Spring Break) for fall (spring) final examinations.
3. The student section of the form must be properly filled out (including consistency with the Letter of Accommodation regarding the accommodations) and signed by the student. The course instructor must fill out the instructor portion including a note in the SPECIAL INSTRUCTIONS box and sign the form.
4. The white and pink copies of the form are given back to the student and the student must submit the white copy to ODS.

Intellectual Pluralism:

The University community welcomes intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to either the Departmental Chair or Divisional leader or Director of the [Office of Students Rights and Responsibilities](http://osrr.missouri.edu/) (<http://osrr.missouri.edu/>). All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.