

## Intermediate Macroeconomics

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Office: 320 Professional Building  
Office Hours: M 12:30 – 2:30  
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Economics 4353/7353, Sec.2  
Spring 2012  
TR 9:30 – 10:45  
MDLBH 210

Text: A. Abel, B. Bernanke, and D. Croushore, Macroeconomics seventh edition, 2011, publisher: Pearson Addison Wesley

Course Content: Basic macroeconomic concepts, theories of economic growth and business cycles, and government monetary and fiscal policy.

Course Requirements: Three homework sets, two midterm exams and a final exam. The Blackboard site for this course will be set up shortly. Until then, refer to the following website: [http://web.missouri.edu/~raymonn/4353/4353\\_02.html](http://web.missouri.edu/~raymonn/4353/4353_02.html). Answers for homework assignments and exams, as well as practice problem sets with answers will be posted.

Grading: The homework sets are worth 150 points, (50 points each), and the exams 450 points, (150 points each), totaling 600 points in all.

Homework sets should be typed or neatly written. Homework should be handed in no later than the beginning of class on the due date. Late homework sets will not be accepted.

No make-up exams will be given. Under unusual and well-documented circumstances, a single missed midterm exam will simply result in a re-weighting of points on the other two exams. However, ordinarily a missed exam will result in a substantial penalty. If both midterm exams are missed, or if the final exam is missed, then a grade of “I” will be assigned, to be removed only after the student completes all of the graded work in a section of 4353/7353 in a later semester.

Academic Dishonesty: Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person’s work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

Students with Disabilities: If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you

need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker or extended time on exams), please register with the Office of Disability Services, (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for students with disabilities, click on “Disability Resources” on the MU homepage.

Intellectual Pluralism: The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the Departmental Chair or Divisional Director; the Director of the Office of Students Rights and Responsibilities (<http://osrr.missouri.edu/>); or the MU Equity Office (<http://equity.missouri.edu/>), or by email at [equity@missouri.edu](mailto:equity@missouri.edu). All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

### Course Outline

Week 1	January 17 & 19	Ch 1: Introduction to Macroeconomics Ch 2: Measurement and Structure of the National Economy
Week 2	January 24 & 26	Ch 3: Productivity, Output, and Employment
Week 3	Jan 31 Feb 2	Ch 3: Productivity, Output, and Employment
Week 4	February 7 & 9	Ch 4: Consumption, Saving, and Investment
Week 5	February 14 & 16	Ch 4: Consumption, Saving, and Investment
Week 6	February 21	Ch 4: Consumption, Saving, and Investment
Week 6	Feb 23	First Midterm Exam
Week 7	Feb 28 March 1	Ch 6: Long-Run Economic Growth
Week 8	March	Ch 6: Long-Run Economic Growth

	6 & 8	
Week 9	March 13 & 15	Ch 6: Long-Run Economic Growth Ch 7: The Asset Market, Money and Prices
Week 10	March 20 & 22	Ch 7: The Asset Market, Money and Prices Ch 8: Business Cycles
Week 11	March 27 & 29	Spring Break
Week 12	April 3 & 5	Ch 8: Business Cycles Ch 9: The IS-LM-FE Model
Week 13	April 10	Ch 9: The IS-LM-FE Model
Week 13	April 12	Second Midterm Exam
Week 14	April 17 & 19	Ch 9: The IS-LM-FE Model
Week 15	April 24 & 26	Ch 9: Classical Business Cycle Analysis Keynesian Business Cycle Analysis
Week 16	May 1 & 3	Ch 9: Macroeconomic Policy
	May 7, 7:30-9:30 a.m.	Final Exam