

Instructor: Tetyana (Tanya) Beregovska

Department of Economics
236 Professional Building
573-882-1587
Office hours: 11:30 am -1:00 pm TuTh
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Section 2

Class hours: 9:50 – 10:50 a.m. MTWTF
Mumford 133

Principles of Microeconomics course examines the economy at an individual consumer, firm and market levels. Simple economic models are used to analyze how an economy works. Topics include opportunity costs, gains from trade, efficiency and markets, non-competitive markets, game theory, the importance of free trade, the market response to economic shocks and the effect of government intervention.

Important Dates (visit Registrar's office web-site for other important dates):

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| • Last day to register, add or change sections | June 10 |
| • Last day to drop a course without a grade | June 24 |
| • Last day to withdraw from a course | July 14 |
| • Last day to withdraw from the University | July 30 |

Textbooks (sold as a bundle in MU bookstore):

- Principles of Microeconomics by Gregory Mankiw
- Aplia Registration
- Reader – Current and Classical Readings

Instructions on how to register for Aplia:

Please see the course information section on Blackboard.

Coursework due this semester:

Your grade this semester will depend on your performance on on-line Aplia assignments, homework assignments, and exams.

There will be 4 homework assignments (10 points each). Due date and time for each assignment will be announced separately.

There also will be three midterm exams (60 points each). Each exam will cover approximately 3 chapters of material. One excused midterm exam will be allowed.

The comprehensive final exam (90 points) will be given at the last two classes. All the exams will involve problem-solving/short answer type and multiple-choice questions.

The Aplia assignments will include 7 available graded (10 points each) and numerous practice assignments. Only 4 of graded assignments with highest scores will be counted toward the course's grade. All scores will be updated on Blackboard.

Grade cutoffs for final course grades

290-281	A+
280-269	A
268-261	A-
260-252	B+
251-240	B
239-232	B-
231-223	C+
222-214	C
213-203	C-
202-194	D+
193-185	D
184-174	D-
below 174	F

Tips for successfully passing this course

Because summer semester is very short, we will cover the same amount of material in twice shorter time as students in fall/winter semesters do. What that means is that you will have to do reading almost every day of the week while simultaneously preparing for exams as there is only 2 weeks between them. I would like you to read the book and look at the lecture notes before coming to the class, as that way you can ask questions over the stuff you could not understand and I will have a better idea what students find difficult to grasp.

Also, extremely important but sometimes overlooked fact: get a good night sleep before the exam 😊 (Research shows that stuff sticks better to the brain memory cells when you rest well.) **Good luck!**

Administrative Matters

ACADEMIC INTEGRITY POLICY

Academic honesty is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards academic dishonesty as an extremely serious matter, with serious consequences that range from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, or collaboration, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.

- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

ACADEMIC INTEGRITY PLEDGE: *"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."* Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so.

The University has specific academic dishonesty administrative [procedures](#). Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to [Article VI of the Faculty Handbook](#). Article VI is also available in the [M-Book](#). Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community.

ADA STATEMENT

If you need accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform me immediately. Please see me privately after class, or at my office.

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Office hours: 11:30-1:00 TR

To request academic accommodations (for example, a note taker or extended time on exams), students must also register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 882-4696. It is the campus office responsible for reviewing documentation provided by students requesting academic accommodations, and for accommodations planning in cooperation with students and instructors, as needed and consistent with course requirements. Another resource, MU's Adaptive Computing Technology Center, 884-2828, is available to provide computing assistance to students with disabilities. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

THE DEPARTMENT OF ECONOMICS EXAM ACCOMMODATION PROCEDURE FOR STUDENTS WITH DISABILITIES:

1. A disabled student who wants accommodations for an exam in Economics course must present the course instructor with a Letter of Accommodation from the Office of Disability Services (ODS) that documents the accommodations the student is entitled to receive. This should be done as early in the semester as possible.
2. For each accommodated exam, the student should bring the course instructor an Adaptive Examination Request Form from ODS. The course instructor is not required to accept such a request unless the student has first provided you with a Letter of

- Accommodation. ODS policies require that this form be provided to you at least 7 business days in advance for hourly examinations and by Thanksgiving Break (Spring Break) for fall (spring) final examinations.
3. The student section of the form must be properly filled out (including consistency with the Letter of Accommodation regarding the accommodations) and signed by the student. The course instructor must fill out the instructor portion including a note in the SPECIAL INSTRUCTIONS box and sign the form.
 4. The white and pink copies of the form are given back to the student and the student must submit the white copy to ODS.

INTELLECTUAL PLURALISM STATEMENT

The University community welcomes intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to either the Departmental Chair or Divisional leader or Director of the [Office of Students Rights and Responsibilities](http://osrr.missouri.edu/) (<http://osrr.missouri.edu/>). All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

Tentative Class Schedule

Date	Topic	Readings
06/08	Introduction	Chapter 1
06/09	Cost/Benefit	Chapter 1
06/10	Math and Analysis	Chapter 2
06/11	Economic Models	Chapter 2
06/12	PPF	Chapter 3
06/15	PPF	Chapter 3
06/16	Trade	Chapter 3
06/17	Trade	Chapter 3
06/18	Examples/Review	
06/19	Midterm 1	
06/22	Demand	Chapter 4
06/23	Supply	Chapter 4
06/24	Demand and Supply	Chapter 4
06/25	Elasticity of Demand	Chapter 5
06/26	Elasticity of Supply	Chapter 5
06/29	Price Controls	Chapter 6
06/30	Price Controls	Chapter 6
07/01	Examples	
07/02	Review	
07/03	Midterm 2	
07/06	Taxation	Chapter 6
07/07	Economic Surplus	Chapter 7
07/08	Cost of Intervention (Price Controls)	Chapter 7
07/09	Cost of Taxation	Chapter 8
07/10	Cost of Taxation	Chapter 8
07/13	Trade Restrictions	Chapter 9
07/14	Trade Restrictions	Chapter 9
07/15	Examples	
07/16	Review	
07/17	Midterm 3	
07/20	Costs of Production	Chapter 13
07/21	Production Function	Chapter 13
07/22	Cost Curves	Chapter 13
07/23	Profit maximization (Perfect Competition)	Chapter 14
07/24	Profit Maximization (Perfect Competition)	Chapter 14
07/27	Profit Maximization (Monopoly)	Chapter 15
07/28	Profit Maximization (Monopoly)	Chapter 15
07/29	Examples/Review	
07/30	Final Exam (short answer part)	
07/31	Final Exam (multiple choice part)	