

>> PLEASE READ AND RETAIN THIS SYLLABUS <<
LECTURE 1: ECONOMICS 1015, PRINCIPLES OF MACROECONOMICS
SUMMER, 2009

PREREQUISITES: *PRINCIPLES OF MICROECONOMICS (ECON 1014) OR EQUIVALENT*

INSTRUCTOR: George Chikhladze
OFFICE: 236 Professional Bldg
OFFICE HOURS: 11:00 –12:00 pm Tue, Wed, Thu
E-MAIL: gc60f@mizzou.edu

CLASS MEETINGS: 9:50-10:50 am everyday
 LEFEVRE HALL 112

REQUIRED TEXTBOOK PACKAGE *Mankiw, N. G. (2008) Brief Principles of Macroeconomics (5th Edition),
Study guide by David Hakes and The Wall Street Journal (sold as a package in the bookstore).*

COURSE DESCRIPTION: Macroeconomics generally refers to a collection of questions about how scarcity affects a collection of people interacting with one another. In this course, our focus is on understanding how scarcity affects the welfare of a nation. Topics include Gross Domestic Product, economic growth, unemployment, inflation, monetary and fiscal policy, government budget, international trade and exchange rates.

COURSE BLACKBOARD:
<https://blackboard.missouri.edu/>. Course Information, extra practice materials and announcements (including any changes made regarding the class) can be found on the course blackboard. You may also check your grades on the course blackboard site.

ATTENDANCE AND PARTICIPATION POLICY:
Students are expected to attend all classes. Your attendance and participation in this class will help you learn the material better and they may also help you obtain a higher grade at the end of this semester (in borderline cases). In case of absence, please note that you are still responsible for all material covered in any missed lectures and you are responsible for any other shortcomings that may come from missing class (e.g., missing a pop quiz).

GRADING: Plus/Minus grading is used in this course and the Final is mandatory. Your grade will be determined by the following:

| | |
|-------------------|-------------------|
| Exam 1 | 100 points |
| Exam 2 | 100 |
| Exam 3 | 100 |
| Exam 4 | 100 |
| Quizzes (8 total) | 100 |
| Total | 600 points |

The letter grade is assigned based on the total points you earn:

| | | | |
|--------------|----|-----------|----|
| 485 or above | A+ | 385 – 399 | C+ |
| 465 – 484 | A | 365 – 384 | C |
| 450 – 464 | A- | 350 – 364 | C- |
| 435 – 449 | B+ | 335 – 349 | D+ |
| 415 – 434 | B | 315 – 334 | D |
| 400 – 414 | B- | 300 – 314 | D- |
| | | below 300 | F |

READING ASSIGNMENTS:

You are responsible for the material covered in lecture and in the textbook reading assignments. Please consult the tentative lecture schedule on page 4 and complete the reading assignment before each chapter is discussed in class. Any changes in reading assignments, due dates and any schedule changes will be announced in lecture, usually at the beginning or at the end of class. Please be in class on time and stay until the end of the class to make sure you get all important information.

LECTURES:

Lectures will include NOT ONLY material from the text, BUT ALSO other related concepts and examples. Please be sure to obtain class lecture notes from classmates in case of unavoidable absence. Lectures usually build upon previous lectures, so it will be crucial for you to attend every lecture.

After each lecture, you should review the lectured material and lecture notes before the beginning of the next meeting.

I expect courtesy from all students, including being on time for class, being silent during class and staying until the end of class to prevent any disruptions to your classmates or to the lecture.

QUIZZES & EXAMS:

There will be a quiz every week. Quizzes will reinforce concepts discussed in the text or lecture. Hence, they will prepare you for the main exam.

An exam will be given almost every other week (a total of 4 exams) and you must take these exams at the scheduled times. Most of the exam questions will be similar to quiz questions, and/or they will be from lecture and reading assignments.

Tests and quizzes will only be administered during scheduled times. An unexcused failure to take tests and quizzes at the scheduled time will result in receiving a "zero".

EXCUSED ABSENCE:

In Case of Emergency:

You must notify me in case of an emergency situation at the earliest possible time. In order for absences on exam or quiz dates to be excused, notification must be given in writing (via e-mail or in person) and proper documentation (e.g., doctor's note) is required.

When you go through a death in the family: you need to provide me with a copy of the obituary and send me a statement, via e-mail or in writing, telling me the deceased's relationship to you.

NOTE: There are NO MAKEUPS for Quizzes and Exams.

NOTE: A maximum of one exam or quiz can be excused during the semester. An excused exam or quiz will be scored as the average of the other exams or quizzes.

AMERICANS WITH DISABILITY ACT:

If you have special needs as addressed by the Americans with Disability Act and need any test or course materials provided in an alternative format, NOTIFY ME AT THE END OF THE FIRST CLASS. A request for alternative arrangements must be accompanied by proper documentation and must be approved by the department of Economics PRIOR TO the first scheduled exam. REASONABLE EFFORTS will be made to accommodate your special needs. Students with disabilities who request academic accommodations are also required to register with the *Office of Disabilities Services (ODS)*, S5 Memorial Union, (573) 882-4696.

NOTE: In order to receive an exam accommodation, the student must submit a *Letter of Accommodation* to me at least 7 business days before accommodations are expected to be provided.

THE DEPARTMENT OF ECONOMICS EXAM ACCOMMODATION PROCEDURE FOR STUDENTS WITH DISABILITIES:

1. A disabled student who wants accommodations for an exam in Economics course must present the course instructor with a Letter of Accommodation from the *Office of Disability Services (ODS)* that documents the accommodations the student is entitled to receive. This should be done as early in the semester as possible.
2. For each accommodated exam, the student should bring the course instructor an Adaptive Examination Request Form from ODS. The course instructor is not required to accept such a request unless the student has first provided you with a Letter of Accommodation. ODS policies require that this form be provided to you at least 7 business days in advance for hourly examinations and by Thanksgiving Break (Spring Break) for fall (spring) final examinations.
3. The student section of the form must be properly filled out (including consistency with the Letter of Accommodation regarding the accommodations) and signed by the student. The course instructor must fill out the instructor portion including a note in the *SPECIAL INSTRUCTIONS* box and sign the form.
4. The white and pink copies of the form are given back to the student and the student must submit the white copy to ODS.

ACADEMIC INTEGRITY POLICY (FROM OFFICE OF THE PROVOST)

Academic honesty is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards academic dishonesty as an extremely serious matter, with serious consequences that range from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, or collaboration, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

IMPORTANT DATES TO REMEMBER:

- June 24, 2009: Last day to drop course without a grade
- July 14, 2009: Last day to withdraw from a course

(TENTATIVE) LECTURE SCHEDULE AND READING ASSIGNMENTS

| WEEK | CHAPTER |
|-------------------------|-----------------|
| Week 1 | Ch. 2-5 |
| Week 2 | Ch. 5-6 |
| June 19, Friday | Exam I |
| Week 3 | Ch. 8-10 |
| Week 4 | Ch. 7 and 9 |
| July 2, Thursday | Exam II |
| July 3, Friday | No Class |
| Week 5 | Ch. 11-12 |
| Week 6 | Ch. 12-13 |
| July 17, Friday | Exam III |
| Week 7 | Ch. 15-16 |
| Week 8 | Ch. 16-18 |
| July 31, Friday | Exam IV |