

Syllabus

Economics 3251: Theory of the Firm

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Office hours: 11:30-12:30.

Text: Landsburg Steven, Price Theory, 7th. Ed, Southwestern, 2008

Description: This course analyzes the behavior of economic decision-making units, such consumers, firms and resource owners, as they interact through market exchanges in perfect and imperfect markets.

The effective way to study for this course is with a sharp pencil and scratch paper. Begin by mastering definitions. Then, sketch each graph and write short statements of concepts and relationships covered in lectures and in the textbook. This should be done routinely as the intuition, insights and analytical skills involved in economic reasoning are acquired by calculating solutions to economic problems, and in geometrically portraying their qualitative and quantitative properties.

Homework: will be given routinely and should be handed in no later than the beginning of class on the due date. Late homework will not be accepted. Graphs must be neat, accurate and completely labeled.

Grading: Your grade will be determined by your scores on the following:

First exam	100 points
Second exam	100 points
Final exam	120 points
Homework	<u>20 points</u>
Total score	<u>340 points</u>

No make-up exams will be given. Under unusual and well documented circumstance, a missed exam will simply result in a re-weighting of points on the other two exam. However, ordinarily a missed exam will be assigned zero points.

Academic Honestly: All members of the university community must be confident that each person's work has been responsibly and honorably acquired, developed and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The university community regards breaches of academic integrity rules as an extremely serious matter. Sanctions for such a breach may include academic sanctions from the instructor, including failing a course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting and collaboration, or any other form of cheating, consult me.

Disabilities: If you need accommodations because of a disability, if you have emergency medical information to share with me, if you need special arrangements because the building must be evacuated, please inform me immediately. See me privately after class, or at my office.

To request academic accommodations (for example, a note-taker), students must also register with the Office of Disability Services (<http://disability.services.missouri.edu>) S5 Memorial Union, 882-4696. For other MU resources for students with disabilities, Click on "Disability Resources" on the MU homepage.

Intellectual Pluralism: The University community encourages intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to the Departmental Chair or the Director of the Office of Students Rights and Responsibilities (<http://osrr.missouriedu/>). All students will have the opportunity to submit an anonymous evaluation of this instructor at the end of the course.

Exam Dates (Tentative*)

- *First exam: Monday, June 22
- *Second exam: Monday, July 13
- Final exam: Friday, July 31