ECONOMICS 1015: PRINCIPLES OF MACROECONOMICS

**PREREQUISITE:** ECON 1014: PRINCIPLES OF MICROECONOMICS OR EQUIVALENT

**INSTRUCTOR:** Dr. MYOUNG LEE (PLEASE use a proper salutation, “DR. LEE” or “PROFESSOR LEE”)

**Office:** 222 Professional building

**Office Hours:** 2 – 3:30pm Tues. and Thurs. (Open hours to all students, No appointment necessary)

**Online Office Hours:** TO BE ANNOUNCED (TBA) on the course Blackboard

**E-mail:** leemyoung@missouri (In order to receive a reply, you must use a proper salutation, the subject heading must be “OnlineEcon1015” and you must use your UMC e-mail account.)

**Teaching Assistant’s Office Hours:** TBA on the course blackboard

**Required Materials:**

**Textbook:** Macroeconomics (5th Edition) by Hubbard and O’Brien

**Study Guide:** by Hubbard and O’Brien (5th Edition)

**The Wall Street Journal:** Register or subscribe at “www.wsj.com/studentoffer”.

**Course Description:**

Macroeconomics generally refers to a collection of questions about how scarcity affects a collection of people interacting with one another. In this course, our focus is on understanding how scarcity affects the welfare of a nation. Topics include Gross Domestic Product, economic growth, unemployment, inflation, tax system, poverty and inequality, government budget, monetary and fiscal policy, international trade and exchange rates.

**Course Goals (or Learning Objectives):**

After completing the entire course, you should be able to:

1. Discuss four macroeconomics goals of a nation.
2. Discuss two policy tools to aid the nation in order to achieve those goals.
3. Analyze how a change in a nation’s economic policy influences the incentives of individuals in the nation and other parts of the world.
4. Forecast the effects of a change in a nation’s policy on the nation’s economy.

**Online Course Access**

You may access the course via https://courses.missouri.edu/. Under course login, select Blackboard and enter your PawPrint. If you have difficulty logging in to the course or you do not see the course listed, please contact the Mizzou IT Help Desk at 573/882-5000. You MUST enable Compatibility View with Internet Explorer 8.

You may find the course Information, practice materials (e.g., worksheets), announcements (including any changes made regarding the class), your current grades (My Grades), etc. on the course blackboard.

**Technical Skills Required**

This class is a semester based online course. Students are expected to have minimal technical skills (e.g. using Blackboard, surfing on the web, attaching documents, and using Word) for succeeding in the course. You are required to have reliable access to the Internet and a computer is necessary.

**Advice: How to be Successful!!!**

Economics is not an easy subject for most of students. In order to maximize your learning and to best perform in your class, I advise you to give your full attention to the class (no multi-tasking with phoning, watching TV, chatting with friends, etc.) while studying the material in this course. During the lesson, your cell phone ringers should be turned off and cell phones should be put away.
**Dr. Lee’s Regular Office Hours**

I will be available in my office (222 Professional building) between 2pm and 3:30pm on Tuesdays and Thursdays CST. Please feel free to stop. *In case of a class conflict*, please e-mail me your class schedule to make an appointment.

**Communications**

*ONLY* your *MU e-mail account* will be used for communication purposes. Do not use other accounts (e.g., Yahoo, gmail) to send me e-mail; they will be ignored. Please check your e-mail account at least twice per day. E-mail will be used extensively for announcements. Please use “*OnlineEcon1015*” as the subject heading when e-mailing me. Be sure to maintain your e-mail account regularly to ensure there is enough space (**Empty your “deleted items” folder at least weekly**).

I will be monitoring e-mail regularly and respond within 24 work-day hours to your email. (Note: work-days exclude weekends, holidays, etc.). I will also be monitoring the discussion board throughout the week and can respond to general questions there.

**Expectations**

- **What to Expect from a Technology-Enhanced Course** - This course is designed to meet virtually. It is essential that you access the course site Monday through Friday for course announcements, interact with your classmates, submit Homework assignments, take online quizzes, view the lessons etc. **You are expected to spend about nine hours per week for your online Econ1015.**

- **What the Instructors and Your Peers Expect from You** - By enrolling in this course, you have agreed to contribute to weekly discussions by accessing the Discussion Board regularly (2-3 times per week, Monday through Friday). This will allow you to ask any question regarding the week’s lesson, obtain timely help from your classmates who have a good understanding of the material in question, and build a learning environment. You are expected to show respect to the instructor and your colleagues throughout the semester. All general class correspondence should be submitted to the relevant Discussion Board forum; only personal or confidential matters should be directed to the instructor in e-mail. Note that we also expect that you will have a foundational understanding of proper Discussion Board Use.

- **What You May Expect from the Instructor** – I will monitor and facilitate class discussions (Monday through Friday), respond to private questions within 24 to 48 hours and provide timely feedback.

**Reading & Study Guide Assignments and Lectures:**

Upon completion of the *Text* reading, answer all questions in the *Study Guide* prior to the due date. Lecture material is based upon the assumption that all assignments have been completed. *Lectures (Lessons)* build on the assignments and previous lectures (lessons). Hence, it will be crucial for you to learn each lesson in regular basis and keep up with all reading and lecture material. Lectures (Lessons) will include **NOT ONLY** material from the text, **BUT ALSO** other related concepts and examples, and current policy discussions regarding the U.S. economy in the media.

You are responsible for the material covered in all lectures (lessons) and the text. You may view all of the class material and lessons *only* through the course blackboard. The course material is property of the course instructor. It is a violation of class policy to print, download, distribute or record the course material.

**Advice: How to be Successful!!!**

Any changes in the schedule will be announced via the course Blackboard or e-mail. **Plan to access the course Blackboard regularly, every other day, at least twice per week (Monday through Friday) and stay focused to make sure you get all important information.**
Please Read and Retain This Syllabus

Grading:

Plus/Minus grading is used. Your semester grade will be determined based on your performance on the following items: Exam, Review Quiz and Blackboard Quiz. All scores will be available in “My Grades” on the course Blackboard immediately upon completion of grading. Check “My Grades” on a daily basis and notify me if you believe an error has been made in your grades. Any reports on potential grading errors must be made via e-mail within 48 hours of score posting in order to guarantee any grade revisions. The semester letter grade will be determined based on the total points you earn:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Points Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A+</td>
<td>582 or above</td>
</tr>
<tr>
<td>A</td>
<td>558 – 581.9</td>
</tr>
<tr>
<td>A-</td>
<td>540 – 557.9</td>
</tr>
<tr>
<td>B+</td>
<td>522 – 539.9</td>
</tr>
<tr>
<td>B</td>
<td>498 – 521.9</td>
</tr>
<tr>
<td>B-</td>
<td>480 – 497.9</td>
</tr>
<tr>
<td>C+</td>
<td>462 – 479.9</td>
</tr>
<tr>
<td>C</td>
<td>438 – 461.9</td>
</tr>
<tr>
<td>C-</td>
<td>420 – 437.9</td>
</tr>
<tr>
<td>D+</td>
<td>402 – 419.9</td>
</tr>
<tr>
<td>D</td>
<td>378 – 401.9</td>
</tr>
<tr>
<td>D-</td>
<td>360 – 377.9</td>
</tr>
<tr>
<td>F</td>
<td>below 360</td>
</tr>
</tbody>
</table>

Total 600 points

The letter grade is assigned based on the total points you’ve earned:

Three Exams (A Total of 450 points):

There will be two midterm exams and a comprehensive final exam during the semester. They will only consist of multiple choice questions. Each exam will cover the class material (lessons, text, Study Guide, worksheets, Wall Street Journal, etc.) up to the date of the exam.

If you are not able to take any of the scheduled exams, please contact Mizzou online via e-mail (and copy me on the e-mail) by Friday (1/29) in order to schedule an alternate exam. The alternate exam will be administered, between 7 am and 6 pm, on the day of the scheduled exam dates. No alternate exams will be administered if the conflict is not reported by noon on Friday (1/29).

Exam Schedule (Tentative):

| Exam 1 (125pt): | 6:15-7:30 p.m., Tuesday (Feb. 23rd, 2016) |
| Exam 2 (125pt): | 9:30-10:45a.m., Thursday (March 24th, 2016) |
| Final Exam (200pt): | 8:00-10:00 p.m., Tuesday (May 10th, 2016), Mandatory |

In Case of Emergency on the day of a midterm, please e-mail me the nature of your emergency (e.g., military call, death in the family, illness) and submit proper documentation (e.g. military order, obituary, doctor’s note) to me in a timely manner. You will be excused from it if you follow this procedure.

Note: If you miss one of the midterm exams with an accepted excuse, your final exam will be graded on the basis of 325pts (instead of 200pts). If you have a valid excuse to miss both midterms or to miss the final on the scheduled dates, you will receive an “INCOMPLETE” for the semester grade. If you miss either both midterms or the final exam without a valid excuse, you will automatically receive an “F”.

Review (R) Quizzes (A Total of 100 Points):

There will be five R_Quizzes (worth 20-points each) administered during the semester. R_Quizzes will only be administered during scheduled times. R_Quiz questions will be a combination of multiple-choice and short problem solving, and will typically be similar to questions in the study guide and/or worksheets. They will reinforce your learning of class materials and will prepare you for the main exams.
**BLACKBOARD (B) QUIZZES (A TOTAL OF 50 POINTS):**

*At noon on Fridays,* a B_quiz is due through the course blackboard site. On the same day, a new B_quiz will be posted that will be due *at noon* on the following Friday. You will be given about a week to complete each B_quiz, with **two attempts.** The score of the most recent attempt, **last score,** for each B_quiz will be recorded toward your semester grade. You must **check your B_quiz grade immediately** after the completion of each quiz and e-mail me if you can’t view your quiz grade.

The B quizzes consist of questions to provide feedback on your reading comprehension and to test your ability to apply your understanding of reading material to exam-like questions. I advise you to open the B_quiz for the week after you have completed the reading assignments and answered Study Guide questions in order to maximize your score. Ten B_quiz scores will count toward your semester grade. There will be eleven B_quiz scores (worth 5-points each) offered so that you may drop your lowest B_quiz score.

**ADVICE: HOW TO BE SUCCESSFUL!!!**

In case of any potential computer problem you may face, I urge you to complete your attempts for each B_quiz **before 11am** on the due date, Friday.”

**NOTE:** Exams and R_quizzes will be administered only during their scheduled times. You must have your student ID or government issued picture ID to take R_quizzes and exams.

**NOTE:** There are **NO MAKEUPS** for Quizzes and Exams. Missed quizzes and unexcused (i.e., no documentation) missed exams will be scored as **zeros.**

**WORKSHEETS AND WEEKLY REVIEW (Q&A) SESSIONS**

A worksheet will be posted regularly according to the week’s lesson and there will be a weekly review session conducted by an assigned TA to address your questions. Please check the course Blackboard.

**NOTE:** Although the questions on the worksheets are not limited to multiple choice questions, they will be excellent practice for the major exams.

**DISCUSSION BOARD AND PARTICIPATION POLICY:**

You are required to **access the course Blackboard a minimum of twice per week to obtain all weekly required materials.** I advise you to plan regularly scheduled times/days, preferably every two or three days, to access the course Blackboard. You are encouraged to post questions about the week’s lesson or post answers to any questions on the Discussion Board. Your regular participation will not only help you to learn the material more efficiently and better, it may also help you obtain a higher grade at the end of this semester (in borderline grade cases).

**ACADEMIC INTEGRITY POLICY (FROM OFFICE OF THE PROVOST)**

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person’s work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.
ACADEMIC INTEGRITY PLEDGE:
"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work". Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so.

The University has specific academic dishonesty administrative procedures. Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to Article VI of the Faculty Handbook. Article VI is also available in the M-Book. Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community.

ACADEMIC INQUIRY, COURSE DISCUSSION AND PRIVACY:

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in Section 200.015 of the Collected Rules and Regulations. In this class, students may not download the course material. Audio or video recordings of course activity are prohibited except for students who are permitted to record as an accommodation under Section 240.040 of the Collected Rules. All other students who record and/or distribute audio or video recordings of class activity are subject to discipline in accordance with provisions of Section 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

Those students who are permitted to record are not permitted to redistribute audio or video recordings of statements or comments from the course to individuals who are not students in the course without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to discipline in accordance with provisions of Section 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

WARNING!!!

I follow all University procedures to keep academic integrity in the class. Examinations and quizzes should reflect your own work without outside aid or notes of any kind. Improper conduct includes providing assistance to or receiving help from another person, or using a programmable calculator, a cellular phone, notes or the texts, etc. Infractions of this rule will be handled in accordance with University policy. Any student who is guilty of violating this class policy will receive an “F” in the course and whatever additional disciplinary action the University imposes.

INTELLECTUAL PLURALISM STATEMENT

The University community welcomes intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to either the Departmental Chair or Divisional leader or Director of the Office of Students Rights and Responsibilities (http://osr.missouri.edu/). All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

UNIVERSITY OF MISSOURI-COLUMBIA NOTICE OF NONDISCRIMINATION

The University of Missouri System is an Equal Opportunity/ Affirmative Action institution and is nondiscriminatory relative to race, religion, color, national origin, sex, sexual orientation, age, disability or status as a Vietnam-era veteran. Any person having inquiries concerning the University of Missouri-Columbia's compliance with implementing Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans With Disabilities Act of 1990, or other civil rights laws should contact the Assistant Vice Chancellor, Human Resource Services, University of Missouri-Columbia, 130 Heinkel Building, Columbia, Mo. 65211, (573) 882-4256, or the Assistant Secretary for Civil Rights, U.S. Department of Education.
ACCOMMODATION OF DISABILITIES

Students with Disabilities:

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible. This sample statement is posted on the web at: http://provost.missouri.edu/faculty/syllabus.html and at http://disabilityservices.missouri.edu/faculty/syllabus.php.

If disability-related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please register with the Office of Disability Services (http://disabilityservices.missouri.edu), S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

Specific information regarding how to implement accommodations is located at the Disability Services website at http://disabilityservices.missouri.edu/faculty/additional-resources.php. There, you will find helpful guidance on a variety of accommodations, such as how to help students arrange for a note taker in your class, schedule an accommodated exam, or how you can work with a sign language interpreter or captionist. For questions about ADA classroom accommodations, please contact the Office of Disability Services at 882-4696.

GRIEVANCE POLICY:

Information concerning student grade appeal procedures and non-academic grievances and appeals may be found in the Student Handbook.

IMPORTANT DATES TO REMEMBER:

- Monday (February 22, 2016): Last day to drop course without a grade
- Monday (May 2, 2016): Last day to withdraw from a course

“The Unexamined Life Is Not Worth Living.” Socrates