SYLLABUS: ECON 1051 GENERAL ECONOMICS
MoTuWeThFr 11 - 11:50 a.m. Allen Aud A&S 110. 5 credit hours

Course Instructors:

George Chikhladze, 237 Professional Building, 573-884-1588. chikhladzeg@missouri.edu. Office hours: Tuesdays, Thursdays and Fridays from 1:00 – 2:00 p.m., or e-mail for appt.

Prof. Marty Steffens, 200 Neff Hall, 573-884-4839, SABEW chair in Business and Financial Reporting, steffensm@missouri.edu Office Hours: Mondays 9:30-11 a.m., Tuesdays 1-2 p.m., or call for appt.

Course Overview: Economics is an exciting discipline with many applications. This course will help develop your critical thinking skills by presenting and analyzing examples drawn from our everyday life. During this semester we will cover both microeconomics and macroeconomics topics. Microeconomics studies the decision making process of both consumers and firms. Macroeconomics generally refers to a collection of questions about how scarcity affects a group of people interacting with one another. Topics covered in this course include: gains from trade, supply and demand analysis, elasticity, imperfect competition, gross domestic product, economic growth, unemployment, inflation, monetary and fiscal policy. You’ll also be reading how the news media covers and analyzes U.S. and global economics. This course is DAILY, as such, will serve to immerse you in the field of economics for the semester.


Course Blackboard: Course materials including syllabus, handouts, and course announcements will be posted on Blackboard (www.courses.missouri.edu). You may also check your grades on Blackboard. Online quizzes and online essay exams will be done through Blackboard, so make sure you are familiar with how it works.

The Wall Street Journal: To understand economics better, you might consider a Wall Street Journal subscription. Sign up at http://info.wsj.com/professor/new/ and click on Student Subscriptions and 15 weeks. It costs $24.95. THIS IS OPTIONAL.

Connect Plus: Connect Plus grants you access to additional exercises and studying resources (e.g. interactive graphs). Online weekly quizzes will be hosted on Connect. You have to register for Connect in order to take online weekly quizzes Please refer to How to Register for Connect file on Blackboard for instructions.

Communications: Please use only your MU e-mail account for communication purposes. Check your MU e-mail daily for course related announcements. Please be sure to use “Econ 1051” as the subject heading when e-mailing your instructors.

Reading assignments: You are responsible for material covered in lecture and textbook reading assignments. Weekly reading assignments are given on the lecture schedule. Please complete the reading
before each chapter is discussed in class. Any changes in the schedule will be announced at the beginning or end of class. Please be in class on time and stay until the end to get all-important information.

**Lectures and Attendance Policy:** Attendance and your undivided attention at every lecture are strongly encouraged as we cover material very quickly. Attendance and participation will be checked using iClickers. Read more information about points from attendance and participation in Extra Credit section below. Please read the information about iClickers contained in this syllabus. Lectures usually build upon previous lectures, so it will be crucial for you to make sure you understand the material every day. When students are struggling on exams, it is often because they miss lectures. Also, when you come to the lecture, please come prepared. We will make use of handwritten notes often, so bring your notebook and pencil to write stuff down.

**Reef Polling by iClicker:** I will be using REEF Polling by i>clicker in class this term. You will need to create a REEF Polling account to vote in class using your laptop, smart phone, or tablet connected to the university’s Wi-Fi. You may also use your i>clicker remote in combination with your REEF Polling account. You will need to go to [http://reef-education.com](http://reef-education.com) or download the REEF Polling app for iPhone/iPad to sign up for a REEF Polling account. You should use your university email address and your student ID when you register. Do not create and use more than one REEF Polling account as you will only receive credit from a single account. If you want to use your i>clicker + or i>clicker 2 remote, you must register it with your REEF account. For further instructions, please see the supporting documents on our Blackboard site.

If you are ill and cannot attend, please be sure to obtain lecture notes from classmates. Instructors’ lecture notes will not be available to you. We expect courtesy from all students including being on time for class, being silent during class and staying until the end of class to prevent disruptions to your classmates. Students are expected to complete all required assignments. In case of absence, please note that you are still responsible for all material covered in any missed lectures and you are responsible for any other shortcomings that may come from missing class.

**Exams and Online quizzes:** Quizzes will reinforce concepts discussed in the text or lecture. Hence, they will prepare you for the exams. An exam will be given almost every four weeks (a total of 3 exams). Most of the exam questions will be multiple-choice and they will typically be similar to quiz questions, and/or they will be from lecture and reading assignments. Tests and quizzes will only be administered during scheduled times. There are no makeups for homework and/or tests.

**How to succeed in this class – Success Session:** During the second week, we will bring in students from previous semesters that have succeeded in this class to share with you their secrets. Be prepared to question them on note-taking and study strategies.

**Emergency related issues:** In case of an emergency, military call-ups, mandatory court appearances, sickness or death in the family affecting attendance the day of an exam, you will be excused from the exam if and only if you follow this procedure:

You must provide us with justification via e-mail and you must submit proper documentation in a timely manner (e.g. military order in advance, doctor’s note) upon your return. If you have a death in the family, you need to send a statement, via e-mail, telling the deceased’s name and relationship to you and provide us with a copy of the obituary upon your return.

Unexcused missed tests and quizzes will be scored as zeros. If you miss an exam with no excuse, your score for that exam will not be replaced by score on exam 3. A maximum of one quiz and one exam can be excused during the semester. The excused quiz will be scored as the average of the other quizzes. If you miss more than one exam or exam 3, you will automatically receive an “F”.

**Note:** If you have a valid excuse to miss two exams or exam 3 on their scheduled dates, you will receive an “incomplete” for the semester grade.

**Rewards for improvement and extra work:** We do allow adjustments to your grade. We will drop the lowest two quiz scores, and we allow for up to 28 total points of extra credit. See the Blackboard site for specifics on this, and pay attention to deadlines for extra credit assignment. One way you can earn up to
10 extra credit points is by using clickers in class and answering questions correctly. Other extra credit options will include attending an event on campus that focuses on economics, creating videos or photos of economic terms, or participating in research. The deadline for all extra credit completion is May 1, although some extra credit assignments may have individual deadlines.

Grading

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<thead>
<tr>
<th></th>
<th>Points</th>
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<tbody>
<tr>
<td>Online quizzes</td>
<td>120</td>
</tr>
<tr>
<td>Exam 1 (Chikhladze)</td>
<td>120</td>
</tr>
<tr>
<td>Exam 1 (Steffens)</td>
<td>40</td>
</tr>
<tr>
<td>Exam 2 (Chikhladze)</td>
<td>120</td>
</tr>
<tr>
<td>Exam 2 (Steffens)</td>
<td>40</td>
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<tr>
<td>Exam 3 (Chikhladze)</td>
<td>120</td>
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<tr>
<td>Exam 3 (Steffens)</td>
<td>40</td>
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<tr>
<td><strong>Total course points</strong></td>
<td><strong>600</strong></td>
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**Points and Letter Grades**

- **A+**: 582 or above
- **A**: 558 – 581
- **A-**: 540 – 557
- **B+**: 522 – 539
- **B**: 498 – 521
- **B-**: 480 – 497
- **C+**: 462 – 479
- **C**: 438 – 461
- **C-**: 420 – 437
- **D+**: 402 – 419
- **D**: 378 – 401
- **D-**: 360 – 377
- **F**: below 360

**Academic Dishonesty:** Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person’s work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

**American with Disabilities Act:** If you need accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform us immediately. Please see us privately after class, or during office hours.

To request academic accommodations (for example, a note taker), students must also register with the Office of Disability Services, S5 Memorial Union, 882-4696. It is the campus office responsible for reviewing documentation provided by students requesting academic accommodations, and for accommodations planning in cooperation with students and instructors, as needed and consistent with course requirements. For other MU resources for students with disabilities, click on “Disability Resources” on the MU homepage. Please provide your instructors with the appropriate documentation (Office of Disability Services) letter as soon as possible (no later than the second week of classes), so proctoring services can be timely arranged.

**Intellectual Pluralism:** The University community welcomes intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to either the Departmental Chair or Divisional leader or Director of the Office of Students Rights and Responsibilities. All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

**Examination Dates:**

- **First Exam (Steffens)**: Wednesday, February 17 (online via Blackboard during class time)
- **First Exam (Chikhladze)**: Friday, February 19 (in class during our regular lecture time)
- **Second Exam (Steffens)**: Wednesday, March 23 (online via Blackboard during class time)
- **Second Exam (Chikhladze)**: Friday, March 25 (in class during our regular lecture time)
- **Third Exam (Steffens)**: Wednesday, May 4 (online via Blackboard during class time)
- **Third Exam (Chikhladze)**: Thursday, May 12, 7:30 – 8:30 A.M. (in class)
EMERGENCY PROCEDURES FOR WATERS AUDITORIUM

FIRE

Pull fire alarm and notify building occupants in a loud, clear voice. Alarm stations are usually located at or near building exits. Exit building using the nearest marked exit and call 9-1-1. On your way to the exit, identify people who are disabled or unable to leave the building under their own power. Assemble outside as a group to ensure everyone has left the building safely. Do not return to the building until the all clear is given.

TORNADO WARNING

Take shelter immediately inside the building. Move to the lowest interior corridor or stairwell. Stay away from doors and windows. Do not seek shelter in this auditorium. If there is not enough time to leave auditorium, move to an interior wall. Cover head and face. Kneel facing walls.

MEDICAL EMERGENCY

Call 9-1-1 immediately. Provide type of emergency, condition of the victim, and location of victim. Send one or more people to building entrances to direct emergency personnel. Do not move the individual unless authorized, or if it is obvious that delay in movement would be harmful to the victim. Defibrillators can be used in the event of a cardiac arrest.

ACTIVE THREAT INCIDENT

Stop what you are doing and call 9-1-1. If it is safe to do so, try to escape from the building. Notify others of the danger as you exit. If escape is not feasible, close and lock the door. Barricade the doorway. Turn out lights, get out of view and hide until police arrive or you can escape. If the gunman approaches you, throw objects at his/her face to distract them. Move in an attempt to immobilize the attacker by securing their limbs and using your body weight to take them to the ground. Secure the weapon in a trash can and DO NOT hold onto it. Call 9-1-1 in situations where there is a physical threat to you or someone else. Call MU Police at 882-7201 if you are concerned about suspicious individuals or activity on campus.