University of Missouri – Columbia

Fall 2020 (second 8-week session)

ECONOMICS 3224: Introduction to International Economics

Syllabus

Instructor: Vitor Trindade

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Virtual Office Hours (via Zoom or Skype, use Skype: vitor-trindade):

Mon., 8-9 am, Tues., 4-5 pm, or by appointment (email me to set a time).

Time Zone: all times (including test times) are in Central Standard Time

COURSE OVERVIEW

The structure of the course is simple: there are four units, and each unit takes two weeks. At the end of each unit there is a test. The first three tests are non-cumulative midterm tests, while the fourth test is a cumulative final exam. Because this course is an 8-week session, the material is delivered at about double the pace as a normal semester class.

COURSE CONTENTS

This course is an introduction to the main issues of international economics. Topics include: the institutions of international trade; why nations trade; commercial policy; the balance of payments; currency exchange rates; and regional case studies of the impact of the international economy in various regions of the globe. The discussion includes some of the models of international economics, and the institutions that govern it.

COURSE EXPECTATIONS

This is a technology-enhanced course, delivered entirely through the internet. This technology provides you with many benefits, in terms of flexibility and access. But it does put the burden on each student to keep up with the material. To enhance your learning, you are expected to perform the following duties:

- Your first task is to <u>read this syllabus</u> in its entirety!
- Access the course often, and at least twice each week.
- I will often suggest that you to pause the instruction videos to think about a question by yourself. Please do pause the video often.
- Please submit all online work (homework sets and tests) promptly and before the due date. Extensions will be given for *certified* emergencies only, with proper documentation (a doctor's note, an obituary notice, or similar).

ONLINE ACCESS

You will be able to access all course content through your Canvas account, found here: https://courses.missouri.edu/. If you haven't already done so, please take a few minutes to familiarize yourself with the Canvas site. If you run into any technical issues, by all means feel free to ask me, but note that the university has a lot of technical support, which can be found here: https://doit.missouri.edu/tech-support/.

PANOPTO

Lectures will be delivered through videos using the Panopto service. These videos are jointly copyrighted by the instructor and the Curators of the University of Missouri. You can view them and download them to view them in a mobile device, but you cannot share them with anyone in any form. Sharing them or posting them to other websites, including YouTube, Facebook, or any other site without express, written permission may result in disciplinary action and possible prosecution.

TEXTBOOK

James Gerber, *International Economics*, 7th edition, 2018.

This course is part of the University's AutoAccess program. You will be able to access the digital content for this course automatically through Canvas on the first day of class. You will be sent a welcome email from the Mizzou Store providing charge amounts, the opt-out process and any additional information needed for your AutoAccess course(s), before the beginning of classes. For any additional questions on the AutoAccess program, email AutoAccess@missouri.edu or visit www.themizzoustore/autoaccess.

<u>Important</u>: If you opt out, you must purchase separate access to MyLab. MyLab will be used extensively throughout the course, and your work on it will count for the grade.

PREREQUISITE

Economics 1000, Economics 1014, Economics 1024, or Economics 1051.

TESTS

There will be three non-cumulative midterm tests at the end of each of the first three units. There will be a cumulative final exam at the end of the course.

Given that the test dates were announced months ahead of time, and that you have a 48-hour test window, make sure that you manage your schedule (work, other classes, etc.) in such a way that you have time to prepare for, and to take, the tests. Testing windows are:

Midterm Test 1 Friday, October 30, 0:01 am, to Saturday, October 31, 11:59 pm

Midterm Test 2 Friday, November 13, 0:01 am, to Saturday, November 14, 11:59 pm

Midterm Test 3 Friday, December 4, 0:01 am, to Saturday, December 5, 11:59 pm

Cumulative Final Exam Thursday, December 17, 0:01 am, to Friday, December 18, 11:59 pm

POLICY ON MAKE-UP TESTS

Make-up tests will be for true and <u>certified</u> emergencies only (certified by a doctor, an obituary notice, etc.). At instructor's discretion, make-up tests may be an oral exam.

REQUIREMENTS AND GRADING

Your final grade will be determined according to the weights in the following table:

	Weights
Homework	10%
Midterm Test 1	20%
Midterm Test 2	20%
Midterm Test 3	20%
Final Exam	30%

FINAL GRADING SCHEDULE

Grades will be awarded with +/-.

If your total points ≥	Your guaranteed grade is:
90%	A-
80%	B-
70%	C-
60%	D-

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

ACCOMMODATION OF DISABILITIES

Students with Disabilities:

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please establish an accommodation plan with the <u>MU Disability Center</u>, S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director; the director of the Office of Students Rights and Responsibilities; the MU Equity Office, or equity@missouri.edu.

All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in Section 200.015 of the Collected Rules and Regulations. In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to

discipline in accordance with provisions of <u>section 200.020</u> of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

TITLE IX

University of Missouri policies prohibit discrimination on the basis of race, color, national origin, ancestry, religion, sex, gender, gender identity, gender expression, sexual orientation, pregnancy, age, genetic information, disability and protected veteran status. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. Sex-based violence includes rape, sexual assault, unwanted touching, stalking, dating/interpersonal violence, and sexual exploitation.

If you experience discrimination, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

Students may also contact the Relationship & Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu.

Both the Office for Civil Rights & Title IX and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 – 5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at https://wellbeing.missouri.edu to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no cost to you.

CLASS SCHEDULE

(Specific page numbers for the readings will be announced before the start of each unit.)

Weeks	Units, Readings from the Textbook, and Tests
Test Dates	
	Unit 1: International Trade: The Basics
Weeks 1 and 2	Chapter 1: Introduction to the World Economy (selections)
	Chapter 2: International Economic Institutions Since World War II
	Chapter 3: Comparative Advantage and the Gains from Trade
	Chapter 4: Comparative Advantage and Factor Endowments (selections)
October 30, 31	Test 1
	Unit 2: Commercial Policy and its Implications
	Chapter 6: The Theory of Tariffs and Quotas (tariffs only)
Weeks 3 and 4	Chapter 7: Commercial Policy
	Chapter 8: International Trade and Labor and Environmental Standards
November 13, 14	Test 2
	Unit 3: International Finance
	Chapter 9: Trade and the Balance of Payments
Weeks 5 and 6	Chapter 10: Exchange Rates and the Exchange Rate System
	Chapter 12: International Financial Crises
December 4, 5	Test 3
	Unit 4: International Economic Issues around the Globe
	Chapter 13: The United States in the World Economy (selections)
	Chapter 14: The European Union: Many Markets into One (selections)
Weeks 7 and 8	Chapter 15: Trade and Policy Reform in Latin America (selections)
	Chapter 16: Export-Oriented Growth in East Asia (selections)
	Chapter 17: China and India in the World Economy (selections)
December 17, 18	Final Exam