

Economics 1015: Principles of Macroeconomics

Fall 2020

(Read and retain this syllabus. It's a living document, does not represent a written contract and any changes made will be announced during the lectures)

<u>Class Format:</u>	Hybrid
<u>Meeting Time and Place</u>	Jesse Hall Auditorium
Section 2:	Tue 11:00-12:15 for <i>Students with last names A-J</i> Thu 11:00-12:15 for <i>Students with last names K-Z</i>
Section 1:	Tue 12:30-1:45 for <i>Students with last names A-J</i> Thu 12:30-1:45 for <i>Students with last names K-Z</i>
<u>Course Instructor</u>	
Name:	Dr. George Chikhladze
Office Hours:	Mondays, Wednesdays and Fridays 1:00 – 2:00 via Zoom https://umsystem.zoom.us/j/97434148356
Email:	chikhladzeg@missouri.edu

Course Objectives

We will build on economic tools and models learned in Principles of Microeconomics and apply them on larger scale. While Microeconomics studies behavior of individual consumers and firms, we will be interested in problems and decisions faced by entire economy, such as, inflation, unemployment, economic growth and budget deficits. Here are some of the questions we will try to answer:

- How are economic recessions and expansions measured and what causes them?
- Why do some people stay unemployed for a very long time?
- Is there relationship between federal budget deficits and trade deficits?

After finishing the course, students should be:

- Familiar with important macroeconomic variables such as GDP and CPI, how they are measured and used in real world applications.
- Able to list important factors that are necessary for long-run economic growth of nations.
- Able to evaluate government policies, such as fiscal and monetary, in tackling economic crises.

Textbook

Coppock and Mateer, *Principles of Macroeconomics, Custom Edition* (Norton, 2020). Having this textbook is required and absolutely essential. From day one every student should have access to e-book on Canvas. Mizzou Bookstore also carries a hardcopy version for additional cost.

E-book AutoAccess

This course is part of our **AutoAccess** program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically. Your student account will be charged automatically for the cost of the digital course materials. If you choose to opt out of the digital content, please do so by **Sep. 8, 2020** to receive a refund. You will be sent a Welcome Email that will provide charge amounts, the opt-out process and any additional information needed for your AutoAccess course(s) beginning August 10, 2020.

Your AutoAccess course may have a Print Upgrade available as an additional purchase. This is a low-cost version of the printed text made available by the publisher at a reduced cost. It is the publisher's requirement that in order to purchase the additional print, you must be opted in for the AutoAccess digital required material.

If you have questions please call 573-882-7611, email AutoAccess@missouri.edu or visit autoaccess.themizzoustore.com.

Grades

Plus/Minus grades will be determined on the basis of three midterm examinations, a cumulative final examination, quizzes, group homework and discussion board postings. A maximum of 600 points can be earned in the course. Point values are shown below:

First midterm	40 questions, 2 points each	80
Second midterm	40 questions, 2 points each	80
Third midterm	40 questions, 2 points each	80
Online quizzes (best 11 out of 15)	10 questions, 1 points each	110
Final Exam	60 questions, 2 points each	120
Group Homework (best 6 out of 9)	15 points each	90
Discussion Board (best 8 out of 11)	5 points each	40
Total course points		600

The letter grade (plus/minus) is assigned based on the total points you can earn:

A+	97% (582 points) or more
A	93% (558 points) or more to strictly less than 97% (582 points)
A-	90% (540 points) or more to strictly less than 93% (558 points)

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Other grades follow the similar scale

Lectures and Workshops

There won't be in-person lectures this semester. Video lectures (asynchronous, can be watched anytime) will be available on Canvas in addition to other practice materials and content. All the assignments, including exams, will be deployed on Canvas. This decision

was made to protect health of students, TAs and instructors and it's also least disruptive in case Mizzou campus pivots to online format midsemester.

We will hold *in-person workshops (optional, not mandatory)* in Jesse Hall Auditorium on Tuesdays and Thursdays. Due to Covid-19 capacity restrictions we can't accommodate everyone at once in Jesse Hall Aud. Therefore, half of each section will go to workshops only on Tuesdays and another half of each section will only go on Thursdays. Essentially what this means is that a single student can only attend workshops in Jesse Hall Aud just once a week. Here is the exact breakdown:

Section 2:	Students with last names A-J will only go on Tuesdays 11:00-12:15 Students with last names K-Z will only go on Thursdays 11:00-12:15
Similarly,	
Section 1:	Students with last names A-J will only go on Tuesdays 12:30-1:45 Students with last names K-Z will only go on Thursdays 12:30-1:45

Professor will be leading these workshops and assist students with working on problems similar to homework and also take any questions students may have. That won't be any lectures during these workshops as all the content is on Canvas. These workshops are simply designed to help students with challenging problems. Workshops are not mandatory; they are entirely optional and you won't be penalized for missing them.

Please keep in mind that you are expected to wear a face covering at all times in the auditorium and observe other safety instructions as outlined below in the syllabus and in the auditorium.

Quizzes

A total of 15 online quizzes will be given. Quizzes will be offered on Canvas every week. Quizzes will become available on Monday mornings and be due Thursdays 6:00 PM. They will consist of 10 multiple choice questions and timed to 30 minutes. Once started quiz cannot be saved and must be completed. It's strongly recommended to start quizzes in a quiet environment with a stable and reliable internet connection. Quizzes will be based on material already covered in online lectures that week. Only highest 11 quiz scores will count which means you can drop 4 lowest.

Group Homework

At the beginning of the semester, entire class will be broken up into smaller groups of 4 students. Canvas will do the random assignment of students to groups. Almost every week (see class schedule) there will be homework assigned to each group and group members are expected to download the homework, communicate and collaborate with group members and upload finished, single homework. After it's graded, everyone in the group will be assigned the same score. Total 9 homework will be assigned but only highest 6 will count, meaning you can drop 3 lowest scores. Homework will be assigned on Monday mornings on Canvas and always be due on Fridays 6:00 PM. Canvas offers variety of tools to help you to communicate and collaborate with your group members. Note: group members that are

consistently absent from groupwork and do not communicate with group members will be penalized by taking away part or all of his/her homework score.

Discussion Board

Almost every week (see class schedule) I will assign an article that you will need to read and post your thoughts in the discussion board. You don't need a subscription as I will provide those articles. Questions based on these articles will also show up on exams. Discussion board posts will be available on Monday mornings and always due Fridays 6:00 PM. Unlike homework, discussion board postings should be an individual effort and we will monitor the discussion board for plagiarism. Below is the rubric used to evaluate your replies. Total of 11 discussion board threads will be assigned, but only highest 3 will count, meaning you can drop 3 lowest.

Weekly Discussion Posting Grading Criteria	Weekly Point Value (5)
<u>Meaningful Ideas:</u> Ideas or answers that directly relate to the question or topic.	4
<u>Message Coherence:</u> Messages that provide new perspectives or new questions, or elaborate and enrich other classmates' responses.	1

Late or Missed Work

Make up work generally is not available. But we do give you significant flexibility with assignments. With quizzes, you can drop 4 lowest scores. With homework and discussions, you can drop 3 lowest scores. In addition, even though each assignment has a clear due date, Canvas will allow to submit an assignment (quiz, exam, homework, or discussion) late but with significant penalty. Exams are offered over two-day interval (please make sure to check schedule on Canvas) which allows you to plan accordingly. It's strongly recommended to start the assignments well before the due date just to allow enough room for technical glitches. Also, the system sometimes slows down close to the due date when everyone is trying to submit an assignment.

Exams

Exams will be offered on Canvas over two-day interval (see class schedule). You can start the exam anytime during this window, but once started, it's timed (60 minutes for midterms and 90 minutes for the final exam). I do not require any kind of special browser lockdown. Exams are open books and notes. However, they must reflect your individual effort and no one else. In general, for assignments that are timed such as quizzes and exams, it's strongly recommended to start them in a quiet environment with reliable internet connection well before due date. If you have accommodations from the disability center, please e-mail me before timed assignments (quizzes and exams) so that I can manually adjust allowed time.

Extra Credit

There are two ways you can extra credit: making selfies and videos. Please see Canvas for extra credit assignment descriptions.

Help and Office Hours

You are encouraged to visit mine and TA Zoom office hours (see Canvas). I have an excellent group of 7 teaching assistants who will be grading your homework and discussion board postings. Please take into consideration that the material we cover is cumulative in nature and once you start falling behind it will be progressively more difficult to catch up. I think it will be great if you can check with us at least once a week just to stay on top of homework, discussions and other assignments. We are happy to help!

Decreasing the Risk of COVID-19 in Classrooms and Labs

MU cares about the health and safety of its students, faculty, and staff. To provide safe, high-quality education amid COVID-19, we will follow several specific campus policies in accordance with the advice of the Center for Disease Control and Boone County health authorities. This statement will be updated as information changes.

- **If you are experiencing any COVID-related symptoms**, or are otherwise feeling unwell, do not attend in-person classes and contact your health care provider and/or student health immediately. COVID symptoms include: fever greater than 100.4 or chills; cough, shortness of breath or difficulty breathing; fatigue; unexplained muscle or body aches; headache; new loss of taste or smell; sore throat; congestion or runny nose; nausea or vomiting; diarrhea.
- We will all wear **face coverings while in the classroom**, unless you have a documented exemption due to a disability or medical condition.
- We will maintain a **6-foot distance from each other at all times** (except in specific lab/studio courses with other specific guidelines for social distancing).
- We will enter the classroom and **fill the room starting at the front, filing all the way across a row**. When class ends, we will exit the row nearest to the door first; the instructor or TA will give the signal for the next row to exit, in the same manner.
- In any small section or lab class that requires them, **additional measures will be listed in the syllabus and be mandatory for class participation**.
- Online office hours will be available for all students.

Compliance with these guidelines is required for all; anyone who fails to comply will be subject to the [accountability process](#), as stated in the University's [Collected Rules and Regulations](#), Chapter 200 Student Code of Conduct.

If an instructor has concerns about how a student is following COVID-19 policies and protocols, please report those concerns to the Office of the Dean of Students. You can fill out a COVID Safety Measures Reporting Form here: https://cm.maxient.com/reportingform.php?UnivofMissouriSystem&layout_id=38

By taking the above measures, we are supporting your health and that of the whole Mizzou community. Thank you in advance for joining me and your peers in adhering to these safety measures.

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

ACCOMMODATION OF DISABILITIES

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please establish an accommodation plan with the [MU Disability Center](#), S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director; the director of the [Office of Academic Integrity](#); the [MU Equity Office](#), or equity@missouri.edu.

All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in Section 200.015 of the Collected Rules and Regulations. In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to discipline in accordance with provisions of [section 200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

TITLE IX

University of Missouri policies prohibit discrimination on the basis of race, color, national origin, ancestry, religion, sex, gender, gender identity, gender expression, sexual orientation, pregnancy, age, disability and protected veteran status. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. Sex-based violence includes rape, sexual assault, unwanted touching, stalking, dating/interpersonal violence, and sexual exploitation.

If you experience discrimination, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

Students may also contact the Relationship and Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu.

Both the [Office for Civil Rights & Title IX](#) and the [RSVP Center](#) can provide assistance to students who need help with academics, housing, or other issues.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 – 5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no cost to you.

Examination Dates

First Midterm	Thu, Sep. 17, 10:00 am to Fri, Sep. 18, 9:00 pm Online
Second Midterm	Thu, Oct. 15, 10:00 am to Fri, Oct. 16, 9:00 pm Online
Third Midterm	Thu, Nov. 12, 10:00 am to Fri, Nov. 13, 9:00 pm Online
Final Exam	Tue, Dec. 15, 10:00 am to Wed, Dec. 16, 9:00 pm Online

Other Important Dates

Last day to drop course without grade	Sep. 28
Last day to withdraw from the course	Dec. 7