

ECONOMICS 4353: INTERMEDIATE MACROECONOMICS

COURSE PREREQUISITE: **ECON 1014 (PRINCIPLES OF MICROECONOMICS)**

CLASS MEETINGS (REQUIRED):
Tuesday-Thursday, 9:30-10:45, Switzler Hall 201

INSTRUCTOR: **Professor Christopher Otrok**
OFFICE: Professional Building Room 236
OFFICE HOURS: Wednesday 10:00-12:00 (and by appointment)
E-MAIL: otrokc@missouri.edu

TEXTBOOK

REQUIRED MATERIALS:

TEXTBOOK: Macroeconomics by Joseph Haslag and Christopher Otrok
(textbook is in draft form, PDFs of chapters will be provided on Canvas)

FREDCAST: You should create an account here:
<https://research.stlouisfed.org/useraccount/fredcast/>
And join the class league with this invite code: P8CPTEFM

COURSE WEBSITE: Canvas

EXAM SCHEDULE:

Midterm 1:	Feb. 13 in class (Tuesday).
Midterm 2:	March 22 in class (Tuesday).
Final (Comprehensive):	Monday, May 9, 10:00am-12:00 p.m.

GRADING CRITERIA

Midterm 1	100 points
Midterm 2	150 points
Final Exam (Comprehensive)	175 points
Homework	75 points
Total	500 points

The letter grade is assigned based on the total points you've earned:

A+	485 or above	C+	385 – 399.9
A	465 – 484.9	C	365 – 384.9
A-	450 – 464.9	C-	350 – 364.9
B+	435 – 449.9	D+	335 – 349.9
B	415 – 434.9	D	315 – 334.9
B-	400 – 414.9	D-	300 – 314.9
		F	below 300

STATEMENT ON PENALTIES FOR LATE WORK .

Homework is due in class (beginning of class period) the day it is due. Late homeworks get no credit.

You have one week after homework grades have been posted to contest the score. After this time no homework grade will be changed nor will credit for missing homework be given.

Participation in the Fredcast forecasting league will count as one homework. The top 5 ranked forecasters in the class will get an extra 5 points added to their class score.

IN CASE OF EMERGENCY, MILITARY CALL-UPS, SICKNESS OR DEATH IN THE FAMILY AFFECTING ATTENDANCE THE DAY OF AN EXAM YOU WILL BE EXCUSED FROM THE EXAM IF YOU CONTACT ME BY EMAIL IN ADVANCE OF THE EXAM AND I CONFIRM WITH YOU THAT YOU ARE EXCUSED.

MAKE-UP POLICY – Students are expected to take exams at the times scheduled in the syllabus. Possible exceptions include serious illness, family emergency, or a legitimate conflict with recognized University activities. If these apply, you must contact me to request a makeup. Make these arrangements as soon as you know of the conflict--BEFORE the exam.

COURSE OVERVIEW

The objective is to leave the course with an advanced understanding of macroeconomics. In the course you will learn about macroeconomic data, monetary policy, fiscal policy, economic growth and business cycles. The course will consider both the United States, as well as events in the rest of the world. Throughout the course we will link the theories in the book to current events.

COURSE EXPECTATIONS

This course is primarily a lecture course. I will alert you in advance of required reading from the textbook chapters.

The way to succeed in this class is to read the text before class, attend lecture, bring copies of the slides (posted on canvas) to class, take careful notes. The posted notes are far from complete, they largely contain definitions and equations. You should also come talk to me during office hours to be sure you understand the material.

ATTENDANCE POLICY

I expect you to attend all classes. You will not learn the material if you do not come to class and pay attention. That said, I will not take attendance.

GRIEVANCE POLICY

Information concerning student grade appeal procedures and non-academic grievances and appeals may be found in the Student Handbook.

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic

integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

ACCOMMODATION OF DISABILITIES

Students with Disabilities:

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please register with the [Disability Center](#), S5 Memorial Union, 882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the Departmental Chair or Divisional Director; the Director of the [Office of Students Rights and Responsibilities](#) (<http://osrr.missouri.edu/>); or the [MU Equity Office](#) (<http://equity.missouri.edu/>), or by email at equity@missouri.edu. All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

ACADEMIC INQUIRY, COURSE DISCUSSION AND PRIVACY

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in Section 200.015 of the Collected Rules and Regulations. In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to discipline in accordance with provisions of [section 200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.