

Economics 1015: Principles of Macroeconomics

Spring 2019

(Read and retain this syllabus. It's a living document, does not represent a written contract and any changes made will be announced during the lectures)

Meeting Time

Section 1: Tuesdays and Thursdays 9:30 – 10:45
 Section 2: Tuesdays and Thursdays 12:30 – 1:45

Meeting Place

Waters Aud (Waters Hall 117).

Course Instructor

Name: George Chikhladze
 Office: 232 Professional Building
 Office Hours: Mondays, Wednesdays and Fridays 1:00 – 2:00 or by appointment
 Phone: 884 – 1588.
 Email: chikhladzeg@missouri.edu (best way to contact me)

Teaching Assistants and TA Office Hours

TBA

Note: All email correspondence with the instructor or TAs should (a) include your class number and section number (or class meeting time) in the subject line (for example, Econ 1015-1 or Econ 1015 at 9:30) and (b) send from official Mizzou student email account. Failure to do so will leave you wondering what happened to your e-mail.

*Note: For in class questions and comments, I prefer if you speak out. However, if are hesitant to speak in class, then you can use this number to text: **573-340-5447**. This is a google-voice number linked to my device which I will periodically check during the lecture. I also created Twitter account for our class: **Econ1015@Econ10151***

Textbook

Coppock and Mateer, *Principles of Macroeconomics, Custom Edition* (Norton, 2017). Having this textbook is required and absolutely essential. From day one every student should have access to e-book on Canvas. Mizzou Bookstore also carries a hardcopy version for additional cost.

E-book AutoAccess

This course is part of the AutoAccess program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the **first day of class** automatically. Your student account will be charged for the cost of the digital course materials. We have helped save students over \$10 million during the last five years by providing digital content through this program. If you choose to opt out of the digital content, you have until **Feb 5, 2019** to opt out to receive a refund.

You will receive a welcome email from The Mizzou Store, so please watch your inbox. The AutoAccess welcome email will provide course, content cost, opt out deadline and process. If you have any questions please contact The Mizzou Store via phone at 573-882-7611 or email at autoaccess@missouri.edu.

Grades

Plus/Minus grades will be determined on the basis of three midterm examinations, a comprehensive final examination, weekly online quizzes, and homework assignments. A maximum of 640 points can be earned in the course. The two midterm examinations will be worth 120 points each, the final will be worth 160 points, quizzes and homework assignments will account 120 points each. **There are no make-ups for midterms.** The score on the final exam will replace the lowest (only one) midterm score if the final exam grade is higher. If the final exam grade is lower, then it stays as well as all the other midterm grades. Note that the final is not optional and it represents 25% of your grade.

First midterm	60 questions, 2 points each	120
Second midterm	60 questions, 2 points each	120
Third midterm	60 questions, 2 points each	120
Online quizzes (best 12)	10 questions, 1 points each	120
Final Exam	80 questions, 2 points each	160
Homework (best 6)		120
Total course points		760

The letter grade (plus/minus) is assigned based on the total points you can earn:

A+	97% (737.2 points) or more
A	93% (706.8 points) or more to strictly less than 97% (737.2 points)
A-	90% (684 points) or more to strictly less than 93% (706.8 points)
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Other grades follow the similar scale	

Make Up Policy

There are no make-ups for midterm exams. If you miss a midterm for any reason, then the final exam grade will replace it. If you have scheduling conflicts with the final exam, please let the professor know as soon as possible. If you miss two or more midterms and/or the final exam with a valid excuse, then you will receive “Incomplete” as a grade (check the registrar’s site for Incomplete grades).

There are no make-ups for homework assignments. Keep in mind you get to drop one lowest homework score and the highest 6 out of 7 count. Beyond this, you are allowed one excused homework. Acceptable excuses include family, medical or career related reasons. All the excuses have to be documented and submitted in timely manner to either professor or head TA. Excused homework grade will be replaced by the average of your other homework assignments.

Similarly, there are no make-ups for online quizzes. Keep in mind you get to drop three lowest quiz scores and the highest 12 out of 15 count. This policy should not encourage you not to take a quiz, because missed quizzes (for any reason) count towards dropping the three lowest.

Quizzes

There will be online quiz almost every weekend (with exception of the weekend when students come back from the Spring Break). Quizzes will become available every Thursday afternoon and will be available till 11:00 p.m. the following Sunday (exceptions to this schedule, due to snow days, etc., will be announced during the lecture). Quizzes are timed to 25 minutes and once started, quiz cannot be saved and must be completed. While taking a quiz do not open any other windows, do not hit back button, etc. If you get disconnected for any reason, the system will not let you back in. That's why you should choose a reliable computer with a reliable connection. Make sure you attend every lecture and do the textbook readings before taking a quiz. There will be 15 quizzes offered but only highest 12 count. Each quiz consists of 10 multiple choice questions.

Homework

There will be 7 homework assignments from which you can drop the lowest and keep highest 6. Homework will be assigned on Mondays roughly every other week (see the Homework Schedule on Canvas). It's always due on the following Friday 6:00 PM by online submission on Canvas. Note that emailed or physical copies of homework will not be accepted and it must be uploaded on Canvas by due date. Each student has to upload individually, even if you have worked with someone else. Also make sure you upload a correct file because you only get 1 attempt. Homework will consist of problems that may require you to draw graphs or solve problems. You can type or write by hand on a piece paper and then scan it or take a picture and upload on Canvas as pdf or image file. Before uploading make sure to inspect a file for quality and readability.

Lecture Attendance

You are expected to attend every lecture. Although I don't take attendance, the lecture slides and notes will not be posted online. Additionally, sometimes will be deviating from the class schedule and being in class will give a good idea where we stand. Besides, regular attendance is a key in immersing in economics, you won't feel disconnected from the class or material. To motivate you further, I will ask questions periodically throughout the lecture using clickers and Reef Polling. By answering correctly you can earn extra credit (see below). **Very important: only attend the lecture you are registered in. For example, if you are registered for lecture 1, then only go to 9:30 Tuesdays and Thursdays.** If you go to a different lecture, then you won't get credit for clicker points.

Extra Credit

There are two main ways you can earn extra credit in class: by answering in class clicker questions and by playing in the FREDcast forecasting league. There will be also other online extra credit assignments. Check Canvas for links. Maximum extra credit points you can earn is capped at 20.

Reef Polling by iClicker

I will be using REEF Polling (clickers) in class and by answering questions you can earn extra credit. You will get 1 clicker point for answering, and 1 additional clicker point for answering correctly. You will keep accumulating clicker points and at the end of semester, I'll rank the entire class based on their clicker points. **Top 25% of students will receive 12 extra credit points, the next quartile will receive 6 extra credit points, the third quartile will receive 3 extra credit points and the bottom 25% of the students will receive none.** Note that number of extra credit points you get solely depends on your standing relative to the entire class. **Important:** since attendance and clicker points are optional and extra credit, and given I will ask lots of clicker questions throughout the semester, there is no make-up or excuse for any kind of technical difficulties, lost remotes, missed lectures, etc.

FREDcast™ Forecasting Game by St. Louis Fed

You have a chance to play a forecasting game in the Braggin' Rights league with the University of Illinois. FREDcast is an interactive forecasting game in which players make forecasts for four economic releases: GDP, inflation, employment and unemployment. Once signed up, you will be asked to make predictions for the above four economic variables 3 times, in February, March and April. **In order to receive 3 extra credit points, you will need complete all three forecasts.** Missing a forecast will disqualify you from extra credit. There is also a chance to earn 3 additional extra credit points if you are in the top half the class in your forecasting points. Please see a separate document that outlines the steps to participate in this league.

Help and Office Hours

You are encouraged to visit us during professor or TA office hours. You are also encouraged to visit Econ Tiger Tutoring sessions offered by the Learning Center. Please take into consideration that the material we cover is cumulative in nature and once you start falling behind it will be progressively more difficult to catch up. That is why it's important to seek help early. Please check the first page of this syllabus for office hour information.

On Canvas you will also find a link to **InQuizitive**, a smart online practice system. It adopts as you answer questions, and you need to reach certain number of points to master a topic. This is purely for practice and does not count towards a class grade.

Academic Integrity Policy

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

Academic Integrity Pledge: *"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."* Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so.

The University has specific academic dishonesty administrative [procedures](#). Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to [Article VI of the Faculty Handbook](#). Article VI is also available in the [M-Book](#). Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community.

Students with Disabilities: If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible. If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 573- 882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

Intellectual Pluralism Statement (from Office of the Provost)

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the Departmental Chair or Divisional Director; the Director of the Office of Students Rights and Responsibilities (<http://osrr.missouri.edu/>); or the MU Equity Office (<http://equity.missouri.edu/>), or by email at equity@missouri.edu. All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

Examination Dates

First Midterm	Monday, February 18, 6:15-7:30 pm, location TBA
Second Midterm	Monday, March 18, 6:15-7:30 pm, location TBA
Third Midterm	Monday, April 22, 6:15-7:30 pm, location TBA
Final Exam (Comprehensive)	Monday, May 13, 5:30-7:30 pm, location TBA

Other Important Dates

Last day to drop course without grade	Feb 25
Last day to withdraw from the course	May 6