

The University of Missouri-Columbia
Economics 4351/7351, *Intermediate Microeconomics*

Spring 2019

Professor Mandy

>> **PLEASE READ THIS ENTIRE SYLLABUS**<<

- I. **Prerequisites.** The course description in myZou for Economics 4351/7351 requires that students have either Economics 1014 or 1051 (Principles of Microeconomics), and Math 1400 (Calculus for Social and Life Sciences I), before enrolling (or equivalents at another school). You must have working knowledge of these prerequisites. I will not make this a calculus-intensive course, but I also will not avoid using calculus when doing so is the best way to present material.
- II. **Class Meetings.** Tuesdays and Thursdays 11:00 am - 12:15 pm (section 1) or 12:30 - 1:45 pm (section 2) in 12 Middlebush Hall from January 22 through May 9 except for the week of March 26 and 28 (spring break).
- III. **Learning Resources.** The required textbook is *Microeconomics* by Goolsbee, Levitt and Syverson (second edition, 2016). This book has extensive online resources on the publisher's Macmillan Higher Education Launchpad website. Some graded assignments will be on this website, so you cannot take the course without your own personal access to the website. Students who register for the course are therefore automatically enrolled for access to the website through The Mizzou Store's "AutoAccess" service. Your student account will be automatically charged The Mizzou Store's price of \$104 for the online resources if you remain registered for the course after the end of the late registration period (Tuesday, January 29). You do not need any other materials for the course because Launchpad includes an electronic copy of the textbook, but as a Launchpad subscriber you can purchase a printed copy of the book from The Mizzou Store at a greatly discounted price (\$20) if you would like to have a printed version. Inquire at The Mizzou Store if you want this add-on. You should see a "Macmillan Higher Education" item in the left-side menu of your Canvas homepage for the course. Selecting this item will take you to the Launchpad website, where you can view the ebook and other course materials.
- IV. **Evaluation.** There are four exams, each of which counts 20% of the semester grade. These are group exams centrally scheduled by the registrar's office and listed on myZou as part of your course registration. The exams are 6:15-7:30 pm in Allen Auditorium (north end of ground floor of Arts and Science Building) on February 21, March 21 and April 23; and 5:30-7:30 pm Monday, May 13 (location TBA). Although the last exam will be administered during final exam week, that exam will not be cumulative. The remaining 20% of the course grade will comprise online homeworks at the end of each Launchpad unit. Please note that **THERE ARE NO MAKEUPS** for the exams. In the extraordinary event that a missed test is absolutely unavoidable, you must notify the instructor at the

earliest possible date and documentation will be required before any alternative arrangements are considered. Similarly, late homework assignments will not be accepted without timely documentation that a late assignment is absolutely unavoidable. Plus/minus grading will be used in this class.

- V. **Office Hours.** My office hours are 3:00 - 4:00 pm Tuesdays and Fridays in 228 Professional Building; phone 573-882-1763. Please email for an appointment at another time to MandyD@missouri.edu. I strongly prefer that you communicate using this email address rather than the email facility in Canvas, phone or hallway conversations. The TA for this class is Silvia Liu (zlxkd@mail.missouri.edu). Her office hours are 10:00 - 11:00 am Mondays and 1:30 - 2:30 pm Wednesdays in 323 Professional Building. Email is a great tool but is so easy that it is frequently abused. When communicating via email, please adhere to the following standards:
- a. Use only your MU email account. Email sent from other accounts (i.e., Gmail, Mediacom, etc.) just looks like spam to us and we usually do not even open it. You will likely not receive a reply if you send us email from a non-MU account.
 - b. Do not send us emails in the style used for texting. By this I mean use proper English with correct capitalization and punctuation, and refrain from abbreviations and acronyms.
 - c. Think before sending an email. Could you answer your question on your own with a little effort? For example, is your question already fully addressed in the syllabus or other materials distributed? Is the email in the same tone you would use when talking to us face-to-face?
- VI. **MU Policies and Expectations.** All of the university policies regarding academic integrity, acceptable use, copyright, classroom recordings (executive order 38), educational rights and privacy (FERPA), intellectual pluralism, nondiscrimination, and disabilities are in force for this course. **You must review these policies by selecting "Support and Policies" in the left-side menu of your Canvas homepage for the course, scrolling down to the section on MU Policies and Expectations, and then selecting each item in the list. In particular, use of any information other than what is in your head during an exam in this course, and any attempt to convey information about an exam to someone other than the course instructor or TA, will be considered a breach of the academic integrity policies and can result in expulsion from the university. Mobile phones and all other electronics must be off and stowed in a backpack or other bag (NOT in your pockets!!) during exams.** Students may make audio or video recordings of course activity in this class. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without my express permission and the express permission of any students who are recorded.

VII. **Course Schedule** (subject to revision as the semester proceeds).

Week

1. January 22 - 24. Chapter 2: Review of Supply and Demand.
2. January 29 - 31. Chapter 3: Review of Equilibrium Analysis using Supply and Demand.
3. February 5 - 7. Chapter 4: The Underpinnings of Individual Demand.
4. February 12 - 14. Chapter 5: Individual and Market Demand.
5. February 19 - 21. Catchup and First Test.
6. February 26 - 28. Chapter 6: The Underpinnings of Producer Costs.
7. March 5 - 7. Chapter 7: Individual Producer Costs.
8. March 12 - 14. Chapter 8: Competitive Supply.
9. March 19 - 21. Catchup and Second Test.
10. April 2 - 4. Chapter 9: Monopoly.
11. April 9 - 11. Chapter 10: Price Discrimination.
12. April 16 - 18. Chapter 11: Oligopoly.
13. April 23 - 25. Third Test and begin Chapter 15: General Equilibrium.
14. April 30 - May 2. Chapter 15: General Equilibrium.
15. May 7 - 9. Chapter 17: Externalities.