

Online Econ 1015: Principles of Macroeconomics
Summer 2017
University of Missouri

INSTRUCTOR: SAROJ DHITAL
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ONLINE COURSE ACCESS: WWW.COURSES.MISSOURI.EDU
OFFICE HOURS: TUESDAY, 11 - 12PM
OFFICE LOCATION: PROFESSIONAL BUILDING # 319
VIRTUAL OFFICE HOURS: MONDAY, 10 – 12PM

REQUIRED COURSE MATERIALS

N. Gregory Mankiw, Principles of Macroeconomics, Eighth Edition, Cengage Learning.

This course is part of MU's AutoAccess program. You can access the digital content for the course through Blackboard on the first day of class automatically. Your student account will be charged \$105.99 for the cost of the digital course materials.

There is also a printed text available for sale at The Mizzou Store. The printed version is a relatively inexpensive way to have access to the physical textbook if you wish to have it. If you have questions please visit www.themizzoustore/autoaccess or email AutoAccess@missouri.edu.

Students who wish to opt out of either the Auto Access or the printed version, do have the option of doing so, at their own responsibility. You must do so by June 8th, 2017. You'll receive an email from AutoAccess program at the beginning of the semester. Follow their instruction if you wish to opt out. If you opt out, please make sure that you do purchase separate access to MindTap from Cengage. MindTap will be used extensively throughout the course, and your work on MindTap will count for your final grade.

COURSE DESCRIPTION

This course provides an overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation. Monetary and fiscal policies are discussed. The course introduces basic models of macroeconomics and illustrates principles with the experience of the U.S. and foreign economies.

SUMMER COURSE

This course is designed for delivery online, over an eight-week period, and we will cover the same material as in a typical fall or spring semester, which is 16 weeks long. This abbreviated timeline means that you should expect to spend twice as much time per week on this course as you would during a fall or spring semester.

COURSE GOALS (OR LEARNING OBJECTIVES)

After completing the entire course, you should be able to:

1. calculate macroeconomic aggregates such as GDP, unemployment rate, inflation rate, etc. and other instruments such as interest rates, exchange rates, etc.
2. Analyze and evaluate economy's health using macroeconomic aggregates and instruments.
3. analyze and evaluate policy recommendations for different economic environments.

PREREQUISITES

Econ 1014 or equivalent

ONLINE COURSE ACCESS

You may access the course via <http://courses.missouri.edu>. Under course login, select Canvas and enter your PawPrint. If you have difficulty logging in to the course or you do not see the course listed, please contact the

Mizzou IT Help Desk at 573/882-5000.

TECHNICAL SKILLS REQUIRED

This class is fully online and minimal technical skills such as using Canvas, attaching documents, and using Word are necessary for succeeding in the course. In addition, having reliable access to Internet and a computer is necessary.

LIBRARY RESOURCES AND E-RES

Access to the library will be critical to your academic success. You may access the University of Missouri Library Distance Education Support Service page at: <http://mulibraries.missouri.edu/distance/>.

VIRTUAL OFFICE HOURS

I will hold virtual office hours on Mondays from 10am-12pm and Tuesdays from 10-11am. During those times I will be online, monitoring email and will respond immediately to any emails that you send to me. At other times, please allow 24 hours for a response. I will also be monitoring the discussion board throughout the week and will respond to general questions there.

EXPECTATIONS

- ***What to Expect from a Technology-Enhanced Course*** - This course is designed to meet virtually. It is essential that you access the course site Monday through Friday for course announcements, submit assignments, take online quizzes, etc.
- ***What the Instructors and Your Peers Expect from You*** - By enrolling in this course, you have agreed to contribute to weekly discussions by accessing the Discussion Board regularly (2-3 times per week, Monday through Friday). This will require a team effort, with respect and help for each other, as we build a community of learners. We also expect that you will have a foundational understanding of Internet terms and functions. All general class correspondence should be submitted to the relevant Discussion Board forum; only personal or confidential matters should be directed to the instructor in e-mail.
- ***What You May Expect from the Instructor*** – I will monitor and facilitate class discussions (Monday through Friday), respond to *private* emailed questions within 24 to 48 hours, and help build a learning community.

COURSE SUCCESS

There are three guidelines for this to be a successful class:

- ***Be Actively Engaged***
 - Be fully prepared for each and every class session. Do the required reading to the best of your abilities.
 - During discussions (which will be a major portion of this class) the whole class will benefit if every student enthusiastically contributes.
- ***Respect***
 - Your classmates/instructors time. Discussion boards will start and end on time and each student is expected to “give their best” so a meaningful learning experience can occur. Also, see rule 1 above.
 - Classmates’ perspectives – Listen First, Think Second, Talk/Type Third.
- ***I’m the Instructor but It’s YOUR Course***
 - My role is to efficiently guide the class through the issues and debates in the field. It is OUR responsibility as a class to fully examine and develop comprehensive resolutions to these problems. This means being critically aware of the issue in Economics and attempt to understand and expand our knowledge in this area.
 - The More You Put In – The More You’ll Take Away

TEGRITY INFORMATION

MU has implemented the Tegrity Lecture Capture System. The system allows us to record and distribute lectures and other audio and video recordings to you in a secure environment through Blackboard. No material should be shared with individuals outside of your class, or faculty and staff who require access for support or specific academic purposes without permission.

You may watch recordings online, or download them for off-line viewing on your computer, smartphone, or media player. The Curators of the University of Missouri and your instructor jointly copyright these recordings. Posting them

to another website, including YouTube, Facebook, BlipTV, or any other site without express, written permission may result in disciplinary action and possible civil prosecution.

To watch a Tegrity video, you will be prompted to install the Tegrity Viewer. If you have any trouble, please consult the Tegrity Student Help Guides (see link below) or call the Help Desk, 882-5000.

<http://etopics.missouri.edu/categories/Student+Help/Digital+Media/Tegrity/>

WEEKLY SCHEDULE, DISCUSSION BOARD AND HOMEWORK

Each week, you should expect to login to the course site no fewer than 2-3 times. Each week of the course will have a corresponding instructional unit which includes your assigned reading, instructor commentary, and weekly Homeworks. You should complete your readings and review of the course commentary before attempting homework and posting answers/reflections to the discussion board.

HOMEWORKS

There'll be total of 15 homework assignments spread throughout the semester. The HWs are short and shouldn't take too much time. Different homework are weighted differently and the points are mentioned in canvas. There are total of 265 possible homework points. However, when I calculate your final grade, I'll make the homework out of 200, so there're 65 possible extra homework points. The reason for this is to make-up for any homework you may miss over the semester for any reason as no late submission will be allowed. Each homework will consist of some multiple choice questions and some free response questions. Homework are available in Canvas under weekly modules and are to be completed online. Click on the homework link to access it. You'll get three attempts and highest score will be recorded as grade. When choosing to attempt another version, click "try another version". Click on "I'm done, grade assignment now" only when your done with all your attempts.

QUIZZES

There'll be three quizzes to be completed before each exams. Quizzes are helpful to understand the types of questions that will be asked on exams. Each quiz will consist of 15 multiple choice questions. All quizzes are equally weighted. No make-up quiz will be allowed. Quizzes are available online and to be submitted online. Click on the respective quiz link under module to access quizzes.

EXAMS

There'll be three exams for the semester. Time and location will be announced before the exams. Midterm 1 covers materials upto the exam. Midterm 2 covers materials after Midterm 1 and upto midterm 2. Final Exam is comprehensive and covers the materials of the entire semester. Two midterms are worth 150 points each and the final is worth 250 points.

GRADING CRITERIA FOR WEEKLY DISCUSSION QUESTION POSTINGS

Grade for discussion board is based on participation. You are required to post at least two posts every week, one consisting your idea and one response to someone else's idea. Discussion board is for discussing economic topic only and one should stay away from posting political, religious ideologies or any other topic that may be controversial.

Late Work Policy: No late homework submission will be accepted for grading. One bonus homework is designed to cover for any homework you may have missed for any reason.

Make-up Exams:

Make-up exams are for true and certified emergencies only. The certification will be a doctor's note, an obituary notice, etc. Having to attend your cousin's wedding is not an emergency!

GRADE DISTRIBUTION

Here is the grade breakdown of the assignments for this course.

Assignments	Point Total
Weekly homework	200 points
Discussion board participation	50 points
Quizzes	200 points
Midterm I	150 points
Midterm II	150 points
Final Exam	250 points
Total	1000 points

The following scale will be used to assign letter grades at the end of the semester:

A+ = 97% and above	B+ = 87%-89.99%	C+ = 77%-79.99%	D+ = 67%-69.99%
A = 93%-96.99%	B = 83%-86.99%	C = 73%-76.99%	D = 60%-66.99%
A- = 90%-92.99%	B- = 80%-82.99%	C- = 70%-72.99%	F = below 60%

HELP AVAILABLE

If you are having any technical difficulties (e.g., logging in, accessing the discussion board) please email helpdesk@missouri.edu or contact the *DoIT Help Desk* (for out-of-area MizzouOnline students, toll-free at 866/241-5619).

ONLINE CLASS NETIQUETTE

Your instructor and fellow students wish to foster a safe on-line learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an *idea* but you are not to attack an *individual*.

Our differences, some of which are outlined in the University's nondiscrimination statement below, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambience.

ACADEMIC INTEGRITY POLICY

Academic honesty is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards academic dishonesty as an extremely serious matter, with serious consequences that range from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, or collaboration, consult the course instructor.

Academic Dishonesty includes but is not necessarily limited to the following:

- A. Cheating or knowingly assisting another student in committing an act of cheating or other academic dishonesty.
- B. Plagiarism which includes but is not necessarily limited to submitting examinations, themes, reports, drawings, laboratory notes, or other material as one's own work when such work has been prepared by another person or copied from another person.
- C. Unauthorized possession of examinations or reserve library materials, or laboratory materials or experiments, or any other similar actions.
- D. Unauthorized changing of grades or markings on an examination or in an instructor's grade book or such change of any grade report.

Academic Integrity Pledge: *"I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."* Students are expected to adhere to this pledge on all graded work whether or not they are explicitly asked in advance to do so.

The University has specific academic dishonesty administrative [procedures](#). Although policy states that cases of academic dishonesty must be reported to the Office of the Provost for possible action, the instructor may assign a failing grade for the assignment or a failing grade for the course, or may adjust the grade as deemed appropriate. The instructor also may require the student to repeat the assignment or to perform additional assignments. In instances where academic integrity is in question, faculty, staff and students should refer to [Article VI of the Faculty Handbook](#). Article VI is also available in the [M-Book](#). Article VI provides further information regarding the process by which violations are handled and sets forth a standard of excellence in our community.

RESTRICTIONS ON DISCLOSURE AND DISTRIBUTION

Students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. To foster a safe environment for learning, however, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded. Unauthorized distribution of such materials is a violation of academic standards and may violate copyright laws and/or privacy rights. Students found to have violated this policy are subject to discipline in accordance with the provisions of [Section 200.020 of the Collected Rules and Regulations](#) of the University of Missouri pertaining to student conduct matters.

UNIVERSITY OF MISSOURI NOTICE OF NONDISCRIMINATION

The University of Missouri System is an Equal Opportunity/ Affirmative Action institution and is nondiscriminatory relative to race, religion, color, national origin, sex, sexual orientation, age, disability or status as a Vietnam-era veteran. Any person having inquiries concerning the University of Missouri's compliance with implementing Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, the Americans With Disabilities Act of 1990, or other civil rights laws should contact the Assistant Vice Chancellor, [Human Resource Services](#), University of Missouri, 1095 Virginia Avenue, Columbia, Mo. 65211, 573/882-4256, or the Assistant Secretary for Civil Rights, U.S. Department of Education.

STUDENTS WITH DISABILITIES (RESIDENTIAL & ONLINE COURSES)

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

INTELLECTUAL PLURALISM STATEMENT

The University community welcomes intellectual diversity and respects student rights. Students who have questions concerning the quality of instruction in this class may address concerns to either the Departmental Chair or Divisional leader or Director of the [Office of Students Rights and Responsibilities](#) (<http://osrr.missouri.edu/>). All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

Grievance Policy

Information concerning student grade appeal procedures and non-academic grievances and appeals may be found in

the Student Handbook.

Weekly Schedule

Date	Topics	Chapter/Notes
6/5 - 6/9	Thinking Like an Economist Gains From Trades National Income	Chapter 2 Chapter 3 Chapter 10
6/12 – 6/16	Cost of Living Production and Growth Saving and Investment Tools of Finance	Chapter 11 Chapter 12 Chapter 13 Chapter 14
6/19 - 6/23	Unemployment Midterm 1	Chapter 15 Thursday, June 22 nd
6/26 – 6/30	The Monetary System Money, Growth and Inflation	Chapter 16 Chapter 17
7/3 – 7/7	Open-Economy Macroeconomics A Macroeconomic Theory of Open Economy	Chapter 18 Chapter 19
7/10 – 7/14	Midterm 2 Aggregate Demand and Aggregate Supply Monetary and Fiscal Policy	Monday, July 10 th Chapter 20 Chapter 21
7/17 – 7/21	Trade-off Between Inflation and Unemployment International Trade	Chapter 22 Chapter 9
7/24 – 7/28	Six Debates over Macroeconomic Policy Final Exam	Chapter 23 Friday, July 28 th

- **All exams will take place in Middlebush 12**
- **Time for Midterm I and II: 10am – 11:30am**
- **Time for Final Exam: 10am – 12pm**

Notes:

- All times listed are in the Central Time Zone
- All assignments are due at 11:00pm on specified