

The University of Missouri-Columbia
Economics 4351/7351, *Intermediate Microeconomics*
Fall 2021 Section 3

I. Prerequisites.

The course description in myZou for Economics 4351/7351 requires that students have either Economics 1014 or 1051 (Principles of Microeconomics), and Math 1400 (Calculus for Social and Life Sciences I), before enrolling (or equivalents). You must have working knowledge of these prerequisites.

II. Class Meetings.

There is a **mandatory** initial Zoom class meeting at which I will introduce myself and review class policies. You can choose between two sessions on Monday, August 23: 10:00 am or 5:00 pm. These sessions will not last more than 30 minutes. **Zoom attendance will be recorded and you must attend one of these sessions.** After the initial meeting, all lectures will be recorded videos using voiceovers of PowerPoint presentations. The videos will remain available once they are posted; thus it is not necessary to view the videos at any particular time but they must be viewed sometime during the week for which they are posted to be prepared for the homework.

III. Learning Resources.

The required textbook is *Microeconomics* by Goolsbee, Levitt and Syverson (third edition, 2020). Graded homework assignments will be on this website. Students who register for the course are therefore automatically enrolled for access to the website through The Mizzou Store's "AutoAccess" service. You should receive an email concerning AutoAccess about a week before classes begin.

You should see a "Macmillan Higher Education" item in the left-side menu of your Canvas homepage for the course. Selecting this item, or any of the links to Macmillan course materials in the modules, will take you to the Achieve website where you can view the ebook and other course materials. The first time you attempt to access Achieve you will be prompted to create an account and opt-in to AutoAccess.

IV. Grades.

1. Weekly homework assignments (15%)
2. Two midterm exams (25% each)
3. Cumulative final exam (35%)

The letter grade (+/-) assigned is:

A+	97% +
A	93% or more to strictly less than 97%
A-	90% or more to strictly less than 93%

And will be assigned similarly for other grades

V. Homework

There will be a total of 13 homework assignments. They will be opened the Monday when we start a new chapter and will be due the following Wednesday by 8 PM. No late work will be accepted. Please try to turn in the homework at least 15 minutes before the deadline. See the course schedule for due dates.

VI. Exams

The two midterms will be multiple choice, graphing, and fill in the blank on Thursday September 30 from 6:15-7:30 PM (covering chapters 2-6), and Thursday November 11 from 6:15-7:30 PM (covering chapters 7-11). The final exam will be scheduled by the registrar. You may only use a scientific calculator and scratch paper on the exam, no other devices will be allowed.

Please put these times on your calendar now and inform me immediately if you anticipate a conflict. Please note there are no makeups for the exams. If the missed exam is absolutely unavoidable, you must notify the instructor at the earliest possible date and documentation will be required.

VII. Office Hours. I will hold Zoom office hours 7:00-8:00 PM on Mondays and 10:00-11:00 am on Tuesdays. These Zoom meetings are linked on the course Canvas website under the "Zoom UMSystem" menu item. Please email for an appointment at another time.

The TA for this class is Jacob Laan. He will hold Zoom office hours 7:00-8:00 PM on Tuesdays and 11:00-12:00 AM on Wednesdays. The Zoom link is:

<https://umsystem.zoom.us/j/98899979501>

When communicating via email, please adhere to the following standards:

- a. Use **only** your MU email account. Email sent from other accounts (i.e., Canvas, Gmail, Mediacom, etc.) just looks like spam to us and we usually do not even open it. You will likely not receive a reply if you send us email from a non-MU account or in Canvas.

- b. Do not send us emails in the style used for texting. By this I mean use proper English with correct capitalization and punctuation, and refrain from abbreviations and acronyms.

- c. Think before sending an email. Could you answer your question on your own with a little effort? For example, is your question already fully addressed in the syllabus or other materials distributed? Is the email in the same tone you would use when talking to us face-to-face?

VIII. Course Schedule

Week	Chapter Covered	Homework Due by Wednesday at 8PM	Exam on Thursday night at 6:15 PM
8/23 - 8/29	Supply and Demand (Ch 2)		
8/30 - 9/5	Using Supply and Demand to Analyze Markets (Ch 3)	Chapter 2 HW	
9/6 - 9/12	Consumer Behavior (Ch 4)	Chapter 3 HW	
9/13 - 9/19	Individual and Market Demand (Ch 5)	Chapter 4 HW	
9/20 - 9/26	Producer Behavior (Ch 6)	Chapter 5 HW	
9/27 - 10/3	Costs (Ch 7)	Chapter 6 HW	Midterm 1
10/4 - 10/10	Supply in a Competitive Market (Ch 8)	Chapter 7 HW	
10/11 - 10/17	Market Power and Monopoly (Ch 9)	Chapter 8 HW	
10/18 - 10/24	Market Power and Pricing Strategies (Ch 10)	Chapter 9 HW	
10/25 - 10/31	Imperfect Competition (Ch 11)	Chapter 10 HW	
11/1 - 11/7	Imperfect Competition (Ch 11)		
11/8 - 11/14	Game Theory (Ch 12)	Chapter 11 HW	Midterm 2
11/15 - 11/21	General Equilibrium (Ch 15)	Chapter 12 HW	
11/22 - 11/28	General Equilibrium (Ch 15)		
11/29 - 12/5	Externalities and Public Goods (Ch 17)	Chapter 15 HW	
12/6 - 12/12		Chapter 17	Final Exam

IX. Netiquette

- I. Respect the privacy of the participants in the seminar. Use FERPA guidelines as a benchmark for what you are (and are not) able to share with others inside and outside of this seminar.
- II. Don't be afraid to ask questions. If you have a question, chances are one of your colleagues has the same, or similar, question.
- III. Respect diversity and opinions that differ from your own. Communicate tactfully, and base disagreements on scholarly ideas or researched evidence.
- IV. Be polite and professional in *all* communications, written and/or verbal.

X. Academic Integrity

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

XI. Students with Disabilities

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

XII. COVID Policies

For information on COVID policies please refer to: <https://renewal.missouri.edu/plan/when-in-class/>