



Economics

College of Arts and Science

University of Missouri

ECONOM 4351/7351: Intermediate Microeconomics (Section 1)

Ellis Library – Ellis Auditorium T/TH 9:30 – 10:45 am

Professor: Brittany Street

Email: streetb@missouri.edu

Office Hours: By appointment (in-person or on Zoom)

Office: Locust Street Building, #E227

Zoom link: <https://umsystem.zoom.us/j/97267867709> (must be signed into MU account)

Teaching Assistant: Sofia Baker

Email: sofiapbaker@mail.missouri.edu

Office Hours: Monday 1-3 pm

Office: Locust Street Building, basement

Teaching Assistant: Samantha Mackley

Email: semy4d@umsystem.edu

Office Hours: 2-3 pm

Office: Switzler Hall, 3rd floor

Course Description:

In this class we will build on the foundation of microeconomics in studying the behavior of individuals, households, and firms. This class gives a deeper understanding of concepts in microeconomics through the use of intuition, mathematical tools, and applications.

Prerequisite(s): ECONOM 1014 *or* 1024 *or* ABM 1041; MATH 1400 *or* MATH 1500 *or* equivalent

Learning Outcomes:

1. Understand supply and demand and equilibrium price and quantity
2. Calculate elasticity and explain economic meaning of it.
3. Explain public goods and externalities.
4. Understand the consumer's optimization problem.
5. Understand the producer's optimization problem.
6. Identify different market types and behaviors.
7. Understanding of game theory (time permitting)

Required Textbook:

The required text is Microeconomics by Goolsbee, Levitt, and Syverson, 3rd edition and is bundled with Achieve, an online platform integrated with Canvas. Homework will be assigned regularly through **Achieve**, which can be accessed through Canvas. **iClicker** is also required and is free to use through the University. You can download the app for Android or iOS or purchase/rent a clicker through the bookstore.

AutoAccess

- This course is part of our AutoAccess program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically.

- Your student account will be charged for the cost of the digital course material **(\$98.25)**. We have helped save students over \$39 million by providing digital content over the last 6 years.
- Your AutoAccess course may have a Print Upgrade available as an additional purchase. This is a low-cost version of the printed text made available by the publisher at a reduced cost. It is the publisher's requirement that in order to purchase the additional print, you must be opted in for the AutoAccess digital required material. If you have questions about Print Upgrades and opting out, please contact us at autoaccess.themizzoustore.com.
- If you have questions please call 573-882-7611, email AutoAccess@missouri.edu or visit autoaccess.themizzoustore.com.

Grades:

Grades are calculated on the plus minus system and based on class participation, homework, two tests, and the final exam. Participation is 5% of your grade and recorded each class by answering questions asked during class using iClicker (participation is used, not based on correct answers). Excused absences are waived with documentation; please contact the TA and myself. Homework is due every week and worth 25% of your grade. It is an online assignment through Achieve and you will have unlimited attempts to get the correct answer, but each attempt is penalized by 5% for that question (if you get every question right in three attempts, then you receive 90% for each question and for the overall homework grade). The goal is for you to learn the material and make a good grade. You will have two exams throughout the semester, each worth 20% of your grade. The final is comprehensive, focusing on the chapters after the second exam, and will be worth 30% of your grade.

For 7351 students, your grades will be based on Homework (25%), Exam 1 (20%), Exam 2 (20%), Final Exam (30%), and a Final Paper (5%).

Tentative Course Schedule

This schedule is subject to change as the semester progresses. Depending on how we are doing on time I may make adjustments to the schedule and will notify everyone in class and on Canvas.

Week & dates	Topic	Assignments	Reading
1 Jan 17 Jan 19	Introduction, Math Review, Supply and Demand	Register for Achieve HW 1	Math Review and Chapter 2
2 Jan 24 Jan 26	Using Supply and Demand	HW2	Chapter 2 cont. Chapter 3
3 Jan 31 Feb 2	Using Supply and Demand Externalities	HW 3	Chapter 3 cont. Chapter 17
4 Feb 7 Feb 9	Consumer Behavior	HW 4	Chapter 4
5 Feb 14 Feb 16	Consumer Behavior Continued	HW 4	Chapter 4 & appendix
-- Feb 20	<i>Last day to drop without a grade</i>	--	--
6 Feb 21 Feb 23	Wrap-Up Exam 1		Test covers chapters 1, 2, 3, 17, 4
7 Feb 28	Individual and Market Demand	HW 5	Chapter 5

	Mar 2			
8	Mar 7 Mar 9	Producer Behavior	HW 6	Chapter 6 & appendix
9	Mar 14 Mar 16	Costs	HW 7	Chapter 7
10	Mar 21 Mar 23	Wrap-Up Exam 2		Test covers chapters 5, 6, 7
--	Mar 28 Mar 30	<i>Spring Break</i>	--	--
11	Apr 4 Apr 6	Supply in Comp. Market	HW 8	Chapter 8
12	Apr 11 Apr 13	Market Power and Monopoly	HW 9	Chapter 9
13	Apr 18 Apr 20	Pricing Strategies for Firms with Market Power	HW 10	Chapter 10
14	Apr 25 Apr 27	Game Theory (time permitting)	HW 11	Chapter 12
--	May 1	Last day to withdraw		
15	May 2 May 4	Wrap-Up		
	May 10 10am – 12 pm	Final Exam	Final Exam Schedule here	Exam will cover all chapters

ATTENDANCE/LATE ASSIGNMENTS/MISSED EXAMS:

Attendance is not mandatory, although class participation points (recorded through iClicker) will be counted as a part of the total grade. At the end of the semester. All excused absences are waived with documentation; please contact the TA and myself. If you miss class, please arrange to get notes from a classmate. I will use Panopto as a last resort back up option, but technical issues happen and may not be reliably available, particularly for discussion-based lectures.

Late assignments are not accepted since they will be available online and can be completed at any time. An extension will only be granted for certain circumstances (e.g., severe sickness, death in the family, etc). If you miss an exam due to a university excused absence, then you must notify me and the TA as soon as feasibly possible and present written documentation to receive a make-up exam. Make-up exams will cover the same content but may be in a different format than the original exam.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.

CLASSROOM ACCOMODATIONS

Two common issues relate to sickness and childcare disruptions:

- Please do **not** come to class if you are sick or feverish. Masks are optional and I will bring a mask and wear it should any student wear one when wishing to speak with me after class or in my office.
- Should childcare fall through on a class day, please feel free to bring your child to class. This is not meant to be a regular solution, but these things are bound to come up and I am happy to welcome a visitor to the class. Please just sit near an exit so that you can leave if necessary to tend to your child.

EMAIL PROTOCOL

Please direct all questions to the discussion boards on Canvas, which will be checked daily Monday - Friday. Any emails should be directed to your TAs, Sofia Baker and Samantha Mackley, and CC me with "ECONOM 4351/7351" in the subject line. Of course, feel free to email me directly if you need to discuss something sensitive. We will try to respond within 24 hours. If we have not responded within 48 hours, please feel free to resend the email. Emails should be professional and include a greeting (e.g., Hello Professor Street, Dear Sofia and Samantha, etc), purpose of email (it is perfectly fine to keep it brief), and sign-off (e.g., Thanks, Sincerely, etc).

ACCOMMODATION OF DISABILITIES

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please establish an accommodation plan with the [MU Disability Center](#), S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director; the director of the [Office of Students Rights and Responsibilities](#); the [MU Equity Office](#), or equity@missouri.edu. All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in section 200.015 of the Collected Rules and Regulations. In this class, students may not make audio or video recordings of course activity, except students permitted to record as an accommodation under section 240.040 of the Collected Rules. All other students who record and/or distribute audio or video recordings of class activity are subject to discipline in accordance with provisions of section 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

Those students who are permitted to record are not permitted to redistribute audio or video recordings of statements or comments from the course to individuals who are not students in the course without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to discipline in accordance with provisions of section 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu/> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

TITLE IX

University of Missouri policies prohibit discrimination on the basis of race, color, national origin, ancestry, religion, sex, gender, gender identity, gender expression, sexual orientation, pregnancy, age, genetic information, disability and protected veteran status. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. Sex-based violence includes rape, sexual assault, unwanted touching, stalking, dating/interpersonal violence, and sexual exploitation.

- If you experience discrimination, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.
- Students may also contact the Relationship & Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu.
- Both the [Office for Civil Rights & Title IX](https://civilrights.missouri.edu) and the [RSVP Center](https://rsvp.missouri.edu) can provide assistance to students who need help with academics, housing, or other issues.

ADDITIONAL TITLE IX INFORMATION:

In the event that you choose to write or speak about having survived sexualized violence, including rape, sexual assault, dating violence, domestic violence, or stalking Mizzou policies require that, as your instructor, I share this information with Ellen Eardley, MU Title IX Administrator. Ellen or her trusted colleague will contact you to let you know about accommodations and support services at MU as well as options for holding accountable the person who harmed you. **You are not required to speak with them.**

If you do not want the Title IX Administrator notified, instead of disclosing this information to your instructor, you can speak confidentially with the following people on campus and in the community. They can connect you with support services and help explore your options now, or in the future.

- MU Relationship and Sexual Violence Prevention Center: rsvp.missouri.edu - (573)882-6638
- MU Counseling Center: counseling.missouri.edu - (573)882-6601
- MU Behavioral Health: studenthealth.missouri.edu/services/mental.html - (573)882-1483
- True North (24/7 crisis center and shelter): truenorthofcolumbia.org - (800)548-2480

If you are a survivor or someone concerned about a survivor and need immediate information on what to do, please go to RSVP.missouri.edu/get-help.