

The University of Missouri-Columbia
Economics 4351 and Economics 7351, *Intermediate Microeconomics*
Spring 2023 Section 2

I. Prerequisites.

The course description in myZou for Economics 4351/7351 requires that students have either Economics 1014 or 1051 (Principles of Microeconomics), and Math 1400 (Calculus for Social and Life Sciences I), before enrolling (or equivalents). You must have working knowledge of these prerequisites.

II. Class Meetings.

All lectures will be recorded videos using voiceovers of PowerPoint presentations. The videos will remain available once they are posted; thus it is not necessary to view the videos at any particular time but they must be viewed sometime during the week for which they are posted to be prepared for the homework.

III. Learning Resources.

The required textbook is *Microeconomics* by Goolsbee, Levitt and Syverson (third edition, 2020). Graded homework assignments will be on this website. Students who register for the course are therefore automatically enrolled for access to the website through The Mizzou Store's "AutoAccess" service. You should receive an email concerning AutoAccess about a week before classes begin.

You should see a "Macmillan Higher Education" item in the left-side menu of your Canvas homepage for the course. Selecting this item, or any of the links to Macmillan course materials in the modules, will take you to the Achieve website where you can view the ebook and other course materials. The first time you attempt to access Achieve you will be prompted to create an account and opt-in to AutoAccess.

IV. Grades.

1. Weekly homework assignments (25%)
2. Two midterm exams (20% each)
3. Cumulative final exam (35%)

The letter grade (+/-) assigned is:

A+	97% +
A	93% or more to strictly less than 97%
A-	90% or more to strictly less than 93%

And will be assigned similarly for other grades

V. Homework

There will be a total of 7 homework assignments. They will be due on Tuesdays by 8 PM. No late work will be accepted, but the lowest homework grade will be dropped. Please try to turn in the homework at least 15 minutes before the deadline. See the course schedule in section 8 for due dates.

VI. Lecture Viewing

Each week you will need to watch a series of lecture videos. You may begin watching them as early as you like, but they should be completed by Sunday evening at 8PM CST. These lectures will be important to prepare you for the homework and exams.

VI. Exams

The two midterms will be true/false, multiple choice, graphing, and short answer on Wednesday February 22 (covering chapters 2-5), and Wednesday April 12 (covering chapters 6-11). You will have one hour and fifteen minutes to complete each exam between 9AM-9PM CST. The final exam is comprehensive, and you will have two hours to complete this exam. You may only use a scientific calculator and scratch paper on the exam. If the exam asks you to draw a diagram, you may draw it on scratch paper and use a phone to take a picture of the diagram. You can then attach your phone to your computer and upload the diagram to the exam or email it to me at the end of the exam. **Do not** use your phone at any other time on the exam.

Please put these times on your calendar now and inform me immediately if you anticipate a conflict. Please note there are no makeups for the exams. If the missed exam is absolutely unavoidable, you must notify the instructor at the earliest possible date and documentation will be required. If you provide documentation and miss a midterm exam, the final exam will be counted in the midterm's place.

VII. Office Hours. I will hold a Zoom help session once per week based on when the most students have availability. If at least **two** students come to a given help sessions, then we will go over pre-prepared questions during the help session, and place the questions/solutions on Canvas. If less than two students come to a help session, then questions/solutions will not be posted to Canvas. We will not go over new material, rather a review of what we covered the previous week.

The Zoom meetings are linked on the course Canvas website under the "Zoom UMSystem" menu item. I will also be available by appointment for individual office hours. Please email for an appointment at another time: my email is mrw5hc@mail.missouri.edu. The Zoom link can be found under Modules -> Office Hours.

When communicating via email, please adhere to the following standards:

- a. Use **only** your MU email account. Email sent from other accounts (i.e., Canvas, Gmail, Mediacom, etc.) just looks like spam to us and we usually do not even open it. You will likely not receive a reply if you send us

email from a non-MU account or in Canvas.

b. Do not send us emails in the style used for texting. By this I mean use proper English with correct capitalization and punctuation, and refrain from abbreviations and acronyms.

c. Think before sending an email. Could you answer your question on your own with a little effort? For example, is your question already fully addressed in the syllabus or other materials distributed? Is the email in the same tone you would use when talking to us face-to-face?

VIII. Course Schedule

Week	Chapter Covered	Homework Due by Tuesday at 8PM	Exam on Wednesdays
1/16	Supply and Demand (Ch 2)		
1/23	Using Supply and Demand to Analyze Markets (Ch 3)		
1/30	Consumer Behavior (Ch 4)	Chapters 2 & 3 HW	
2/6	Individual and Market Demand (Ch 5)		
2/13	Producer Behavior (Ch 6)	Chapters 4 & 5 HW	
2/20	Costs (Ch 7)		Midterm 1
2/27	Supply in a Competitive Market (Ch 8)	Chapters 6 & 7 HW	
3/6	Market Power and Monopoly (Ch 9)		
3/13	Market Power and Pricing Strategies (Ch 10)	Chapters 8 & 9 HW	
3/20	Imperfect Competition (Ch 11)		
4/3	Game Theory (Ch 12)	Chapters 10 & 11 HW	
4/10	Externalities (Ch 17)		Midterm 2
4/17	General Equilibrium (Ch 15)	Chapter 12 and 17 HW	
4/24	General Equilibrium (Ch 15)		
5/1	Risk (Ch 14 sections 2, 4, and 5; Ch 16 section 1)		
5/8		Chapters 14, 15 & 16 HW	Final Exam

IX. Tips for success

- **Watch the videos:** If, for whatever reason, you have to choose between watching the videos and reading the textbook, you should go for the videos. There are a few videos that cover material that is not in the textbook. Sometimes I use a different approach than the textbook.
- **Read the textbook:** Turn to the textbook for more examples, or when you feel like things unravel too fast in the videos. Note that not all sections of the textbook chapters are relevant for the course.
- **Practice, practice, practice!** The exercises in each chapter of the textbook are split into two sets, solved and unsolved. The solutions to the solved sets for all chapters can be obtained from the publisher's website.
- **Stay ahead of the schedule:** You do not need to wait until the due date to submit your homework assignment. Stay a few days or a week ahead of the schedule. This will allow more time to prepare for the exams.
- **Do not wait until the last day to start working on a homework:** All homework assignments are due on Tuesday at 8:00PM CST. If you start working on a homework on the day it is due, you may (and will, on many occasions) run out of time – some of the material will be difficult, you may get distracted by other tasks and requirements, etc.
- **Never be late with electronic submissions:** All homework assignments and exams are submitted electronically. Once the due date and time have passed – even by 1 second – the link to submit disappears.

X. Academic Integrity

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters.

[Standard of Conduct for Academic Integrity](#)

In addition, students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: “I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work.”

XII. STUDENTS WITH DISABILITIES

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please establish an accommodation plan with the [MU Disability Center](#), S5 Memorial Union, 573- 882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

XIII. ACCEPTABLE USE

The University of Missouri's Acceptable Use Policy (AUP) for information technology applies to Mizzou websites. The AUP addresses federal and state laws, university regulations, intellectual-property rights, software-licensing requirements and prohibitions against plagiarism and obscenity. This policy applies to all users including faculty, staff, students, and guest users of University of Missouri computer networks, equipment, or connecting resources.

[UM System Acceptable Use Policy](#)

XIV. COPYRIGHT

This section helps you understand copyright in course materials, student work and pages published on Mizzou websites.

[UM System Copyright Information](#)

XV. EXECUTIVE ORDER NO. 38

When you record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, your instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "Executive Order No. 38") to govern both situations you may encounter while taking a course--when your instructor allows recordings and when he or she does not allow them.

[Executive Order No. 38](#)

XVI. FERPA

The University of Missouri maintains educational records of students in accordance with the Family Educational Rights and Privacy Act of 1974 (FERPA). Related topics include privacy policies at MU, display of student directory information, and details about how MU manages FERPA-protected information.

[Family Educational Rights and Privacy Act \(FERPA\)](#)

XVII. INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the director of the Office of Students Rights and Responsibilities, or the MU Equity Office.

[Statement on Intellectual Pluralism](#)

XVIII. STATEMENT OF NONDISCRIMINATION

The University of Missouri does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, age, genetics information, disability, or status as a protected veteran.

[MU Statement of Nondiscrimination](#)

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the Office of Institutional Equity. Learn more about your rights and options at the [Office of Institutional Equity](#) or by calling 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see [RSVP resources page](#). Both the Office of Institutional Equity and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office of Institutional Equity. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

XIX. MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu/> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

XX. LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.**

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is *not* acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

XXI. NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online

interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

XXII. RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standard.

Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

XXIII. DECREASING THE RISK OF COVID-19 IN CLASSROOMS AND LABS

If you have tested positive for COVID-19 or have been identified as someone who needs to quarantine, do not attend class in person until the mandated period for isolation or quarantine has passed. Your instructor will work with you on arrangements to access class material while you are in isolation or quarantine.

Additionally, if you are experiencing any COVID-related symptoms, or are otherwise feeling unwell, do not attend in-person classes and contact your health care provider and/or student health immediately. COVID symptoms include: fever greater than 100.4 or chills; cough, shortness of breath or difficulty breathing; fatigue; unexplained muscle or body aches; headache; new loss of taste or smell; sore throat; congestion or runny nose; nausea or vomiting; diarrhea.

Please consult [Show Me Renewal](#) for further guidelines. This statement will be updated as information changes. Last updated August 9, 2022