

Online Econ 7353: Intermediate Macroeconomics
Spring 2024
University of Missouri

Pre-requisite: Econ 1000, Econ 1015, or ABM 1042; and Math 1400 or Math 1500 or equivalent

Instructor: Professor Chao Gu

Email: guc@missouri.edu

Zoom Office Hours: Thursday, 7pm – 8pm.

Time zone: **Central time**

Textbook

Macroeconomics 11th edition by N. Gregory Mankiw

This course is part of the AutoAccess program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically. Your student account will be charged for the cost of the digital course materials. You will be sent an AutoAccess welcome email that will provide additional information on your AutoAccess courses. If you have questions, please call 573-882-7611 or email autoaccess@missouri.edu. Reference your welcome email for specific deadlines, including the opt-out date. Do not opt out of AutoAccess for this text. Being able to link with the book is integral to completing this course. You may opt for a print edition upgrade for this book. If you study better with printed materials, I strongly recommend taking advantage of the upgrade.

Course Description

In this course, we will study the structure and performance of the national economy. Topics include long-term economic growth aggregate economic fluctuations, unemployment, inflation, government policies and macroeconomic performance, and the consequences for national economies of being part of the global economic system (subject to time availability).

Course Goals

After completing the entire course, you should be able to:

- Understand national accounts and measures of macro variables.
- Understand how the economy works in the long run.
- Understand economic growth.
- Understand economic fluctuations in the short run.
- Understand how government policies work to stabilize the economy.

Online Course Access

You may access the course via <https://courses.missouri.edu>. Under course login, select Canvas and enter your PawPrint. If you have difficulty logging in to the course or you do not see the course listed, please contact the *Mizzou IT Help Desk* at (573)882-5000.

Online Course Materials

All online contents of this class are copyrighted and are not to be shared or used outside of this class.

Technical Skills Required

This class is a semester based online course. You are expected to have minimal technical skills such as using Canvas, scanning and uploading documents. Having reliable access to the Internet is necessary.

Zoom Office Hours

I will hold Zoom office hour from 7-8pm on Thursday. It would be the best if you can email me your questions before the office hour. Outside my office hour, please allow 24 hours for a response to your email. I will also be monitoring the discussion board throughout the week and can respond to general questions there.

Discussion Board

For questions on lecture, homework, or anything related to economics, you are encouraged to post to the discussion board on our course Canvas site. I will monitor it throughout the week and respond to questions there.

Dates and Deadlines

- All homework assignments and tests must be submitted in Canvas by the deadline. Please note that once the due date and time have passed (even by 1 second), the link to submission disappears and you can no longer submit your answers.
- There are 13 homework assignments that you need to complete. Each assignment is due by Sunday night at 11:59pm central time. The lowest score of the 13 homework will be dropped.
- There are three exams for this course. The exam dates and time are as follow:
Exam 1: February 16, Chapters 1-5 and 7.
Exam 2: March 22, Chapters 8-10.
Exam 3: May 10, Chapters 11-13, 15-17.

Exams open at 12am on the exam day and closes at 11:59pm of the same day. Exams are open-book, open-notes. However, you are not allowed to collaborate with anyone.

- There is a final paper due on May 5. For this final project, you will research a recent macro event, such as the failure of Silicon Valley Bank or the rising inflation rate in 2022. In the paper, you need to first provide the background of the event, explain why you find the event interesting and relevant, use data to support your paper, and employ one or multiple models to formalize your argument.

Late Work Policy

No late homework assignments and exams will be accepted without University and Instructor approved documentation. If you have circumstances that affect your ability to complete an assignment or exam, please contact the instructor at least 2 days in advance of the due date.

Evaluation and Grading

The course will be graded on the basis of thirteen homework assignments and three exams. Each homework assignment is worth 10 points, and the lowest score will be dropped. Each exam is worth 50 points. The final paper is worth 30 points. The maximum total points are 300. Letter grades will be assigned using the Grade Table below.

A+ = 285-300	A = 270-284	A- = 255-269	B+ = 240-254	B = 220-239
B- = 205-219	C+ = 190-204	C = 170-189	C- = 155-169	F = 154 and below

Weekly Schedule (subject to change) and Assignments

Week	Unit Content	Task
1 (1/15-1/21)	Chapter 1 Chapter 2	1. Watch video lecture: Chapters 1-2. 2. Read Chapters 1 and 2 in the textbook. 3. Submit Homework 1 by 11:59 pm on Sunday, 1/21.
2 (1/22-1/28)	Chapter 3	1. Watch video lecture: Chapter 3 2. Read Chapter 3 in the textbook. 3. Submit Homework 2 by 11:59 pm on Sunday, 1/28.
3 (1/29-2/4)	Chapter 4 Chapter 5	1. Watch video lecture: Chapters 4-5 2. Read Chapters 4 and 5 in the textbook. 3. Submit Homework 3 by 11:59pm on Sunday, 2/4.
4 (2/5-2/11)	Chapter 7 Chapter 8 Part I	1. Watch video lecture: Chapter 7 and Chapter 8 Part I. 2. Read Chapters 7-8 in the textbook. 3. Submit Homework 4 by 11:59pm on Sunday, 2/11.
5 (2/12-2/18)	Exam 1	1. Review Chapters 1-5 and 7. 2. Take Exam 1 on Friday, 2/16.
6 (2/19-2/25)	Chapter 8 Part II Chapter 8 Part III	1. Watch video lecture: Chapter 8 Part II and Chapter 9 Part I. 2. Read Chapter 8 in the textbook. 3. Submit Homework 5 by 11:59 pm on Sunday, 2/25.
7 (2/26-3/3)	Chapter 9 Part I Chapter 9 Part II	1. Watch video lecture: Chapter 9 Part II and Part III. 2. Read Chapter 9 in the textbook. 3. Submit Homework 6 by 11:59 pm on Sunday, 3/3.
8 (3/4-3/10)	Chapter 10	1. Watch video lecture Chapter 10. 2. Read Chapter 10 in the textbook. 3. Submit Homework 7 by 11:59 pm on Sunday, 3/10.
9 (3/11-3/17)	Chapter 11	1. Watch video lecture Chapter 11. 2. Read Chapter 11 in the textbook. 3. Submit Homework 8 by 11:59 pm on Sunday, 3/17.
10 (3/18-3/24)	Exam 2	1. Review Chapters 8-11. 2. Take Exam 2 on Friday, 3/22.
11 (3/25-3/31)	Spring Break	
12 (4/1-4/7)	Chapter 12	1. Watch video lecture Chapter 12 2. Read Chapter 12 in the textbook. 3. Submit Homework 9 by 11:59pm on Sunday, 4/7.
13 (4/8-4/14)	Chapter 13	1. Watch video lecture Chapter 13 2. Read Chapter 12 in the textbook. 3. Submit Homework 10 by 11:59pm on Sunday, 4/14.
14 (4/15-4/21)	Chapter 15	1. Watch video lecture Chapter 15 2. Read Chapter 12 in the textbook. 3. Submit Homework 9 by 11:59pm on Sunday, 4/21.
15 (4/22-4/28)	Chapter 16 Chapter 17	1. Watch video lecture Chapters 16-17 2. Read Chapters 16-17 in the textbook. 3. Submit Homework 12 by 11:59pm on Sunday, 4/28.
16 (4/29-5/5)	Chapter 18 Chapter 19	1. Watch video lecture Chapters 18-19 2. Read Chapters 18-19 in the textbook. 3. Submit Homework 13 by 11:59pm on Sunday, 5/5. 4. Submit the final paper by 11:59pm on Sunday, 5/5.
17 (5/6-5/12)	Exam 3	1. Review Chapters 12-13, 15-19. 2. Take Exam 3 on Friday, 5/10.

Expectations

- **What to expect from a technology-enhanced Course** – This course is designed to meet virtually. Each week of the course will have a corresponding instructional unit that includes the video lecture and homework assignment. It is essential that you access the course site throughout the week for course announcements, watch lectures, participate in class discussions, submit homework assignments and take exams, etc.
- **What the instructors and your peers expect from you**— All general class correspondence should be submitted to the relevant Discussion Board forum; only personal or confidential matters should be directed to the instructor in e-mail. This will require a team effort, with respect and help for each other, as we build a community of learners. We also expect that you will have a foundational understanding of Internet terms and functions.
- **What to expect from the instructor** – I will monitor and facilitate class discussions (Monday through Friday), respond to questions within 24 to 48 hours, provide timely feedback on general discussion board questions, and help to build a learning community.

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

ACCOMMODATION OF DISABILITIES

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential. Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

In this class, students may not make audio or video recordings of course activity, except students permitted to record as an accommodation under section 240.040 of the Collected Rules. Students who violate this policy are subject to discipline in accordance with provisions of section [200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

FERPA

The Family Educational Rights and Privacy Act (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a FERPA waiver. The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

NONDISCRIMINATION POLICY

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online. If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see RSVP Resources page. Both the Office for Civil Rights & Title IX and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues. In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office for Civil Rights & Title IX. They will contact you to offer

information about resources, as well as your rights and options as a member of our campus community.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu/> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.**

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is *not* acceptable for last day of attendance.

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate

unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standard.

Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.