

Chao Gu
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ADDRESS

E221 Locust Street Building
Columbia, MO 65211
Email: guc@missouri.edu

EDUCATION

Ph.D. Economics, Cornell University, 2007
M.A. Economics, University of Missouri, 2002
B.A. Economics, Fudan University, 1998

EMPLOYMENT

Professor, Department of Economics, University of Missouri, 2020—
Associate Professor, Department of Economics, University of Missouri, 2013—2020
Assistant Professor, Department of Economics, University of Missouri, 2007—2013

EDITORIAL POSITION

Associate Editor, *European Economic Review*, 2019—
Associate Editor, *Journal of Money, Credit and Banking*, 2023—

VISITING POSITIONS

Visiting Research Fellow, Hong Kong Institute for Monetary Research, May 2018.
Visiting scholar, Federal Reserve Bank of St. Louis, Spring 2011, Spring 2012, Spring 2015.
Visiting scholar, Federal Reserve Bank of Philadelphia, September 2013
Visiting scholar, Southwestern University of Finance and Economics, China, June 2010, June 2011, July 2012, June 2018.

PUBLICATION

"Middlemen, Inventories and Economic Dynamics," with Lu Wang and Randall Wright, *Journal of Economic Theory* (2026), 106113.
"Credit Conditions, Inflation, and Unemployment," with Janet Hua Jiang and Liang Wang, *Journal of Economic Theory* (2025), 10681.
"Market Freezes," with Guido Menzio, Randall Wright and Yu Zhu, *Journal of Money, Credit and Banking* (2024), 1291-1320.
"Endogenous Cycles in a Competitive Search Credit Market," *Economics Letters* (2023), 111225.
"Diamond-Dybvig and Beyond: on the Instability of Banking," with Cyril Monnet, Ed Nosal and Randall Wright, *European Economics Review* (2023), 104414.
"The Effects of News When Liquidity Matters," with Han Han and Randall Wright, *International Economic Review* 61 (2020), 1411-1435.
"The Effects of Monetary Policy Announcements," with Han Han and Randall Wright, *Oxford Research Encyclopedia of Economics and Finance* (2019).

“New Monetarist Economics,” with Han Han and Randall Wright, *Oxford Research Encyclopedia of Economics and Finance* (2019).

“Monetary Mechanisms,” with Randall Wright, *Journal of Economic Theory* 163 (2016), 644-657.

“Money and Credit Redux,” with Fabrizio Mattesini and Randall Wright, *Econometrica* 84 (2016), 1-32, lead article.

“Unconventional Optimal Open Market Purchases,” with Joseph Haslag, *Review of Economic Dynamics* 17 (2014), 543-558.

“Endogenous Credit Cycles,” with Fabrizio Mattesini, Cyril Monnet and Randall Wright, *Journal of Political Economy* 121 (2013), 940-965.

“Banking: A New Monetarist Approach,” with Fabrizio Mattesini, Cyril Monnet and Randall Wright, *Review of Economic Studies* 80 (2013), 636-662.

“Withdrawal History, Private Information, and Bank Runs,” with Carlos Garriga, Federal Reserve Bank of St. Louis *Review*, July/August (2012), 305-320.

“Noisy Sunspots and Bank Runs,” *Macroeconomic Dynamics* 15 (2011), 398-418.

“Production, Hidden Action, and the Payment System,” with Mark Guzman and Joseph Haslag, *Journal of Monetary Economics* 58 (2011), 172-182.

“Herding and Bank Runs,” *Journal of Economic Theory* 146 (2011), 163-188.

WORKING PAPERS

“Optimal Intermediary Contract,” with Nabi Arjmandi and Joseph Haslag.

"Some New Monetarist Arithmetic," with Randall Wright.

TEACHING (University of Missouri)

Advanced Macroeconomics Theory, 2007-

Advanced Money and Banking/Central Banking Theory, 2009-

Macroeconomic Theory, 2017-2023

Intermediate Macroeconomics, 2008-2013, 2024-

Intermediate Microeconomics, 2014, 2016–2021

Dynamic Optimization and its Application to the Natural Sciences and Economics, 2014

STUDENT ADVISING

Ongoing PhD committee chair: Neal McCane

2024 PhD committee chair: William Park

2023 PhD committee chair: Nabi Arjmandi

2022 PhD committee chair: Heon Lee, Qinhua Xie

2019 PhD committee member: Rebecca Whitworth; MA committee chair: Jingjie Huang

2018 PhD committee chair: Xinpeng Wei

2017 PhD committee member: Sumittra Ganguli

2016 PhD committee chair: Jian Song;

PhD committee member: Fan Yang;
MA committee member: Mirewuti Muhetaer
2014 PhD committee member: Xue Li, Kuo-Hsuan Chin
2013 MA committee chair: Guangyao Zhou
2012 MA committee chair: Yan Meng, Gang Wang, Boxu Zhou;
PhD committee member: Cenghang Zeng
2011 MA committee chair: Hanyu Wang;
PhD committee member: Jae Ryung Choi
2010 MA, committee member: Saksit Wattanadej

DEPARTMENT SERVICE

College of Arts and Science P&T committee, 2023 –
Macro Search Chair, 2022 – 2023
Faculty Awards Coordinator, 2019 –2021
Graduate Studies/Doctoral Faculty Screening Committee, 2014 –
Library Liaison, 2007 – 2014
Macroeconomics Comprehensive Examination Committee, 2009 – 2011, 2013 –
Seminar Coordinator, 2010 – 2011