

Economics 1014
Principles of Microeconomics
Fall 2021

Instructors: Eric Parsons
Associate Teaching Professor
128 Professional Building

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Graduate Instructor
330 Professional Building

Instructor Office Hours: By Appointment
Zoom/In-Person

Course email address: econ1014@missouri.edu

Important Note – All course-related email correspondence should be directed to the above email account and should be sent from your Mizzou student email account. Failure to do so will result solely in a short reply asking you to re-send your email with the above requirements met.

Why Economics?

The discipline of economics provides a rigorous and scientific approach to addressing the most important local, national, and global issues of our times. Economic relations not only shape social and political institutions but are also the primary sources of transformations to these institutions. Therefore, the study of economics is vital to understanding causes and consequences of the disruptive forces of globalization, inequality, and poverty. Moreover, the theoretical and empirical tools of economists are indispensable for competent policy analysis and evaluation. For this reason, economists are often the most prominent and influential policy advisors in Washington, DC and around world.

Goals of the Course:

This course provides an introduction to microeconomics, the study of decision-making processes of households and firms. Students will learn to systematically and objectively analyze complex and controversial issues relating to equity and efficiency in modern society. The "economic way of thinking" fosters critical thinking and generates insights about the manner in which people interact through markets and business relationships. In the first part of this course, students will become familiar with the workings of markets and the interplay of market forces and policy interventions, such as price controls, quotas, taxes, and subsidies. The remainder of this course examines different sources of market failure and associated public policies. Topics include market power and price discrimination, labor markets and earnings differentials, environmental harms and regulation, and the causes and consequences of poverty and inequality. Throughout this course, students will analyze contemporary and classic public policy debates about market distributions of resources and government redistribution through the lens of equity and efficiency.

Diversity Intensive Requirement:

This course satisfies the DI requirement for students in the College of Arts and Sciences by intentionally and intensively focusing on 1) how markets and government policy interventions in markets affect the well-being of different groups (i.e., workers, consumers, investors, rich and poor), 2) the causes of differential economic outcomes across groups, including patterns of poverty and inequality in the United States, and 3) critically evaluating differing perspectives on policy options aimed at alleviating these disparities.

Teaching Assistants:

Jaeseok (Sean) Lee (Head TA)
Cade McKnelly
Logan Brenningmeyer
Ben Maxon
Noah Free

Chu Zou
Olivia Skeans
Jacob Fajen
Luke Pittman

TA Office Hours

Non-Exam Week Hours:

Tuesday/Thursday, 5-7PM – Cornell 211 (Joint with Tiger Tutoring)
Friday, 3-5PM – Switzler 317

Exam Week Hours:

Tuesday, 5-7PM – Cornell 211 (Joint with Tiger Tutoring)
Wednesday, 2-5PM – Walter Williams 242

Finals Week

TBD

Canvas Discussions

In addition to TA office hours, another excellent way to get your course questions answered is on the *Discussions* forum of the Canvas course site. As students often have difficulties over the same concepts and questions in the course, it is likely that any questions you have may have already been answered on the *Discussions* forum. *Discussions* forum questions will be answered by a TA or an instructor at least once daily (excluding weekends and the days following an exam) to assure that all posts are responded to within 24 hours. We also encourage students to respond directly to other student questions. Not only does this help out your fellow classmates (and speed up response times), but it is also a great way to obtain a higher-level understanding of the course material.

Course Attendance

As we begin to slowly move out of the pandemic, our course attendance policies will be similarly adjusting. As such, in-person attendance for lectures is strongly encouraged (and will be required to answer iClicker questions – more on this below). Moreover, the lecture will not be live-streamed via Zoom. **If in-person classroom attendance is problematic for you, you should strongly consider enrolling in one of the fully online sections of ECONOM 1014 that are also offered this semester.**

Required Materials and Technologies

Cowen and Tabarrok, Modern Principles: Microeconomics 5/E (e-book)

Achieve AutoAccess – Automatic for all enrolled students. No bookstore trip required.

iClicker REEF

<https://itunes.apple.com/us/app/iclicker-reef/id899690067?mt=8>

https://play.google.com/store/apps/details?id=com.mnv.reef&hl=en_US

Canvas Mobile App

<https://itunes.apple.com/us/app/canvas-student/id480883488?mt=8>

https://play.google.com/store/apps/details?id=com.instructure.candroid&hl=en_US

Packback Subscription (AutoAccess)

All of the required materials and technologies are discussed in more detail below.

Textbook and LaunchPad

The (electronic) textbook in this course is Cowen and Tabarrok, Modern Principles: Microeconomics 5/E. In addition, we will be making extensive use of learning software aligned with the textbook called Achieve. Achieve is an online platform designed to help you engage with the content of this course, as well as access the ebook for Cowen & Tabarrok's Modern Principles: Microeconomics, 5th edition, and complete adaptive quizzes for points in this course. Below are a couple of links to help you get started:

[How to: Download your Achieve ebook to read offline](#)

[An Introduction to Adaptive Quizzing for Students](#)

This course is part of the AutoAccess program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically. Your student account will be charged for the cost of the digital course materials. You will be sent an AutoAccess welcome email that will provide additional information on your AutoAccess courses. If you have questions, please call 573-882-7611 or email autoaccess@missouri.edu.

DO NOT OPT-OUT OF AUTO-ACCESS! 10% of your grade is based on assignments completed through the Achieve online interface. If you choose to opt-out of AutoAccess, you will not be able to complete these online assignments and will be forfeiting this portion of the grade.

The textbook is very important. **We will cover (nearly) all of it.** Moreover, you will get much more out of the lectures if you do the assigned readings before class. In addition, there are some supplemental readings on the Canvas course website in the Readings folder. PowerPoint slides and Panopto recordings from each lecture will also be posted on the Canvas website, as will various practice problem sets. It is **strongly recommended** that you complete as many of these additional problems as possible as part of your course study, as doing so will greatly improve your exam performance.

Grades

Your course grade will be based on three midterm exams, weekly homework assignments, LearningCurve adaptive online quizzes, discussion posts and replies on the Packback Questions platform, and a comprehensive final exam.

	Percent of Grade
Exams (3 Midterms and 1 Final Exam)	40.0
12 Homework Assignments	40.0
23 Learning Curve Adaptive Online Quizzes	10.0
Weekly Packback Discussion Posts	10.0
Total	100.0

In the event that the course must transition to fully remote learning at some point in the semester, any exams scheduled to occur during the remote instructional period will be cancelled, and their weight (10.0% each) will be applied to the homework assignments. For example, if the course goes fully remote after Exam #2 and remains remote through the end of the semester, then the 20.0 percent weight from Exam #3 and the Final Exam will be shifted to the homework assignments, increasing the total homework weight to 60.0 percent of the course grade and reducing the exam weight to 20.0 percent.

This course will use plus/minus grading. You will get feedback after every midterm exam on your current grade standing in Canvas.

Exam Dates and Times

Exam #1 – Wednesday, September 15 from 8-9pm, Location TBD

Exam #2 – Wednesday, October 13 from 8-9pm, Location TBD

Exam #3 – Wednesday, November 10 from 8-9pm, Location TBD

Final Exam – Monday, December 13 from 5:30-7:30pm, Location TBD

The Friday following each of the Wednesday evening midterm exams (September 17, October 15, and November 12), there will be **NO** live, in-person lecture. However, a Panopto-recorded lecture covering the day's material will be posted to be viewed asynchronously. Note that the course material covered in this lecture will appear on subsequent course homework assignments and exams.

Exam Policies

No make-up exams will be administered in the course, and all exams must be taken in person. No exceptions will be made. However, you are provided with one excused exam absence, inclusive of the final exam. (Note that exams will still contribute 40% to your overall grade, even following the excused exam, i.e. the remaining exam grades will be upweighted to total 40%.) The primary purpose of the excused exam is to allow for an absence at a scheduled exam due to a valid medical or extraordinary personal reason and, as such, should not be squandered early.

Given the above excused absence policy, if you (a) have taken all of the midterm exams and (b) are happy with your overall grade going into the final exam, you can choose not to take the final exam and it will have no impact on your grade. As this is a popular option, the default will be set for students to *not* take the final exam, and you will need to inform the head TA if you are opting in to taking it. More information on this process will be provided closer to the end of the semester (and more on this concept will be covered in chapter 22).

In addition, if you have completed 90% or better of your non-exam course assignments (homework, LearningCurve, and PackBack), then you can choose to allow your final exam grade to replace all of your midterm exam grades if you perform better on the final exam than the midterms. This is to allow students who have worked hard all semester, but for whom the material clicks late, the opportunity to improve their overall course percentage in such a way that reflects their true level of knowledge gained in the course.

Exam Materials

For each examination, including the final, you will be permitted the use of a scientific, financial, or four-function (non-graphing) calculator and a one-page cheat sheet (both sides). The cheat sheet can contain any information you deem relevant to the exam and can be typed or hand-written.

Exam Accommodations

For students who are entitled to receive exam accommodations through the Office of Disability Services, it is important that (a) you present a copy of your accommodations letter to your instructor as soon as possible and (b) you schedule your exam time with the Office of Disability Services **at least one week in advance of the midterm exam dates listed above (the deadline for the final exam is more than one week in advance of the final exam date and will be announced by ODS later in the semester)**. If the exam is not appropriately scheduled with the Office of Disability Services, we **cannot** offer you any exam accommodations. Contact information for the Office of Disability Services can be found in the *Administrative Matters* section below.

Homework Assignments

Homework assignments account for 40% of your overall course grade. Moreover, the homework assignments in this course are written each semester by the Econ 1014 instructional team and are purposefully aligned with the course exams. As such, they represent the best study tools to help you be successful in the course. To optimize the value of the homework assignments as study aids, it is strongly recommended that, following each lecture, you complete the homework questions that were covered during that lecture. This will allow you to complete the problems while the material is fresh in your mind, while also giving you ample time to have your questions answered as they arise. In addition, keeping up with the homework problems on a continual basis will also provide you the opportunity to focus on truly understanding the concepts underlying each problem, a key factor in exam success, rather than simply memorizing the steps towards the solution.

To facilitate this continual revision, there will be weekly homework assignments in this course (12 in total), and they will be due on **Friday at 11:59pm of each week**, with the **first homework assignment due on Friday, August 27. No homework (or other) assignments will be due on exam weeks.**

All homework assignments will be posted on Canvas on the *Assignments* page. You will have UNLIMITED SUBMISSIONS with which to complete each homework assignment up until the homework due date. Only the highest scored submission will count as your homework grade. When you click the respective homework link, you will be taken to the assignment homepage that contains a brief description of its characteristics: no time limit, the assignment due date, the number of days left until the deadline, and the number of submission attempts allowed. Also, you will find the BEGIN button, which you will use to access the questions. Once you access your homework, you will find all the questions ordered on a single page with their respective assigned scores. On the left side of the page, you will see what questions you have already answered and which are still pending. If you have answered some questions but do not want to submit your homework, in the upper-right corner of the page is the RETURN button (next to the SUBMIT button). Clicking on RETURN will save your answers and take you back to the *Assignments* page on Canvas. When you come back to the homework, click on the RESUME button.

If any questions are unanswered when you submit your homework, Canvas will notify you that you have N unanswered questions. The homework assignments consist of different types of questions: multiple choice, true/false, essay, fill in multiple blanks, and multiple dropdowns, among others. Some may also require you to upload a file to answer the question, e.g. problems requiring completion or labeling of a graph. When the homework contains K essay or file upload questions, the results page will show you a warning that there are K questions requiring manual grading by the TAs. Please keep in mind that the score reported when an assignment is submitted includes only the questions that are auto-graded. As a result, if a HW assignment includes manually graded questions (as described above), the reported score **WILL BE LESS THAN THE TOTAL NUMBER OF POINTS AVAILABLE**, even if all of the auto-graded questions are answered correctly.

NO LATE HOMEWORK ASSIGNMENTS WILL BE ACCEPTED. However, we will drop your lowest homework assignment grade, which can be used to cover a missed assignment. Note that the lowest homework grade will still appear in Canvas but will not be used to calculate your overall course percentage.

Answer keys for all homework assignments aligned with a given exam will be posted after the homework deadline that immediately precedes the exam, e.g. the answer key for HW #1-3 will post on Saturday, September 11 after the HW #3 deadline. However, as soon as homework assignments are graded, students will be able to see their correct and incorrect answers on Canvas.

In addition, homework questions and solutions over the material covered on the Monday prior to each exam will be posted following lecture on that day. These are simply meant to be an exam study resource and will not be collected for a grade.

LearningCurve

The LearningCurve assignments are adaptive assignments that test your basic understanding of the concepts presented in each chapter, giving you more questions over topics with which you are struggling and fewer over topics that you understand well. These assignments represent a completion grade, i.e. as long as you make it to the end of the assignment you will receive full credit for it, no matter how long it takes to make it through the material. As with the other weekly assignments, the LearningCurve assessments are due each **Friday at 11:59pm**. Your two lowest scoring LearningCurve assignments will be dropped. For more on LearningCurve Adaptive Quizzes:

[An Introduction to Adaptive Quizzing for Students](#) .

Homework and LearningCurve due dates:

Homework 1 & Learning Curve Ch. 1	Friday, Aug. 27
Homework 2 & Learning Curve Ch. 2 & 3	Friday, Sept. 3
Homework 3 & Learning Curve Ch. 4 & 5	Friday, Sept. 10
Homework 4 & Learning Curve Ch. 6 & 7	Friday, Sept. 24
Homework 5 & Learning Curve Ch. 8 & 9	Friday, Oct. 1
Homework 6 & Learning Curve Ch. 10 & 11	Friday, Oct. 8
Homework 7 & Learning Curve Ch. 12 & 13	Friday, Oct. 22
Homework 8 & Learning Curve Ch. 14 & 15	Friday, Oct. 29
Homework 9 & Learning Curve Ch. 16, 17, & 18	Friday, Nov. 5
Homework 10 & Learning Curve Ch. 19 & 20	Friday, Nov. 19
Homework 11 & Learning Curve Ch. 22 & 23	Friday, Dec. 3

Note that there is NO Learning Curve assignment for Chapter 24.	
Homework 12 & Learning Curve Ch. 21	Friday, Dec. 10

Packback Discussion Posts

Participation is a requirement for this course, and the Packback Questions platform will be used for online discussion about class topics. Packback Questions is an online community where you can be fearlessly curious and ask open-ended questions to build on top of what we are covering in class and relate topics to real-world applications. In order to be an active member and receive credit, you have to ask **1 Question and post 2 Responses per week**. These questions have to be relevant to our class subject matter.

Each original question will be worth 2 points, while each response will be worth 1 point, for a total of 4 points per week. **To receive credit for the posts, original questions must receive a curiosity score of at least 60, while responses must receive a curiosity score of at least 50.**

The **deadline for your weekly Packback submissions is Friday 11:59pm**, and the **first posting deadline is in Week Two of the course (Friday, September 3 at 11:59pm)**. Your participation on Packback will count **towards 10% of your final grade**. In addition, your lowest scoring week of Packback will be dropped. (Just as with the homework assignments, the dropped grade will still appear in Canvas but will not be used in your overall course percentage calculations.)

Before you start posting, be sure to read the [Community Guidelines](#) found in the tutorial on Packback. **If your post doesn't follow the Packback Community Guidelines, there is a chance it will be moderated. If your post is moderated, it will be unpublished and will no longer count for credit.** You will also receive a notification email from Packback alerting you of the issue. From this email, **you can edit and re-publish your post. As long as you do so within one week of the initial assignment deadline, you will earn back the credit for the post.** Posts edited more than one week after the initial assignment deadline will not be accepted for credit.

How to Register on Packback:

You can access Packback directly through Canvas, allowing you to sign in with a single click.

- 1) Navigate to our class on Canvas.
- 2) In the navigation bar, you will see a link for *Packback*. Click it, and you will automatically have an account created.
- 3) Complete checkout (the price should be \$0), and you will be directed to our course community on Packback where you can begin posting.

How to Get Help from the Packback Team:

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at help.packback.co. If you need more help, contact their customer support team directly at help@packback.co.

iClicker In-Class Polling

During lecture, you will be asked questions that will be answered using the iClicker polling system. You will be able to submit answers to in-class questions using laptops, tablets, or smartphones (Apple or Android). Although these questions won't be counted as part of your course grade, they will help us understand what you know, give everyone a chance to participate in class, and allow you to review the material after class.

Moreover, students who correctly answer 70% or more of the iClicker questions over the course of the semester will receive one percentage point of extra credit added to their final course percentage.

In addition, we will be using iClicker's geolocation feature in this class. This means that you must physically be in the lecture hall to be counted as present and to answer the iClicker questions. Visit the following webpage for tips on how to make sure that your geolocation is being recorded accurately:

[iClicker Student App Attendance Geolocation Tips](#) .

Regardless of which device you use in class (smart phone, tablet, or laptop), you must create an iClicker account –**or**– use your existing iClicker account if you already have one. You can do this by downloading the iClicker REEF mobile app via the App Store or Google Play or by visiting iclicker.com. **You do not need to purchase an iClicker subscription.**

Next, you must connect your iClicker account to our Canvas course. To do this, navigate to the *iClicker Sync* registration link on our Canvas course page, click the link, then sign into your iClicker account from the window that opens. This will automatically add our class to your iClicker account, and at the end of the process it will show you the message: “Your iClicker REEF account is linked!” If you want to check that the course was properly added, click on the **Launch iClicker REEF** button, which will take you to the iClicker course page. On this page you should verify that you are registered in “ECON1014 (Sec. ‘Your Section Number’) - Principles of Microeconomics”.

Important Note – Only iClicker questions answered during the section for which you are enrolled will be counted towards the potential one percentage point of extra credit.

Administrative Matters

IT PROBLEMS

If you have technical issues at any time during the course, you should first contact the relevant IT help line (note that Canvas, Achieve, iClicker, and Packback help lines are all maintained separately). Neither the instructors nor the TAs will respond to any technical issues or provide extra time/back credit for assignments **UNLESS YOU PROVIDE A TICKET NUMBER GIVEN TO YOU BY THE RELEVANT HELP LINE** in your correspondence.

Canvas Help Contacts:

Phone: 1-573-882-5000

Email: techsupport@missouri.edu

Chat: Available via the “Live Chat!” button at <https://doit.missouri.edu/tech-support/> .

Achieve and iClicker Help Contacts:

If you experience technical issues with Achieve or iClicker, please contact Macmillan Customer Support through the Chat option here: <https://macmillan.force.com/macmillanlearning/s/>. This chat function is used to initiate contact with Customer Support and after answering a few questions you will have the option to talk via phone, correspond via email, or chat online with a Customer Support Associate.

Macmillan support hours: Monday through Thursday from 7am to 2am CST, Friday from 7am to 11pm CST, Saturday from 11am-8pm CST, and Sunday from 11am – 2am CST

Packback Help Contacts:

Email: help@packback.co

UNIVERSITY OF MISSOURI COVID-19 POLICY (AS OF 10:23AM ON 08/17/2021)

The University of Missouri is planning for full-capacity, in-person classes during the 2021-2022 academic year.

If you enroll in a face-to-face course, you will be expected to attend in-person unless you are experiencing COVID-related symptoms, are in quarantine or isolation, or have an otherwise appropriate reason for not attending in-person (e.g., a non-COVID illness).

Due to temporary face covering requirements, all students attending class in-person will be required to wear a mask in classrooms where social distancing is not possible, regardless of their vaccination status. Some units across campus, such as MU School of Medicine and facilities in the College of Veterinary Medicine, may have different requirements that are specific to their units.

Whether fully vaccinated or not, instructors are required to wear masks over their nose and mouth in classrooms and lab classes except when 10 feet from their audience and wearing a face shield or behind a physical barrier. When not distanced from the audience by 10 feet, the instructor must wear a mask. More stringent requirements may apply to clinical education, e.g. health care or veterinary health care.

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

ACCOMMODATION OF DISABILITIES

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints,

non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

When students record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, the instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "[Executive Order No. 38](#)") to govern both situations you may encounter while taking a course – when an instructor allows recordings and when they do not.

- In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded.

Students who violate this policy are subject to discipline in accordance with provisions of section [200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

FERPA

The [Family Educational Rights and Privacy Act](#) (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a [FERPA waiver](#). The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

NONDISCRIMINATION POLICY

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

Students may also contact the Relationship and Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu.

Both the [Office for Civil Rights & Title IX](#) and the [RSVP Center](#) can provide assistance to students who need help with academics, housing, or other issues.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 – 5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no cost to you.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.**

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is *not* acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to

attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standards

Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

Course Schedule

Date	Lecture title	Chapter(s) covered	Homework, LC, & Exam
Monday, August 23, 2021	Course Policies & Procedures/Introductions	Intro	
Wednesday, August 25, 2021	Big Ideas/Positive or Normative/Advantages of Trade	1, 21, & 2	
Friday, August 27, 2021	The Advantages of Trade (cont.)	2	HW 1/LC 1
Monday, August 30, 2021	The Advantages of Trade (cont.)/Supply & Demand	2 & 3	
Wednesday, September 1, 2021	Supply & Demand (cont.)	3	
Friday, September 3, 2021	Supply & Demand (cont.)/Equilibrium	3&4	HW 2/LC 2 & 3
Monday, September 6, 2021	Labor Day (No class)		
Wednesday, September 8, 2021	Equilibrium (cont.)	4	
Friday, September 10, 2021	Elasticity & Price Responsiveness	5	HW 3/LC 4 & 5
Monday, September 13, 2021	Elasticity & Price Responsiveness (cont.)	5	
Wednesday, September 15, 2021	Review Session	Ch. 1-5 & 21	Exam 1
Friday, September 17, 2021	Taxes & Subsidies: Who Pays & Who Benefits?	6	Panopto Only
Monday, September 20, 2021	Taxes & Subsidies (cont.)	6	
Wednesday, September 22, 2021	Taxes & Subsidies (cont.)/Prices as Signals	6 & 7	
Friday, September 24, 2021	Prices as Signals (cont.)	7	HW 4/LC 6 & 7
Monday, September 27, 2021	Price Ceilings and Price Floors	8	
Wednesday, September 29, 2021	Price Ceilings and Floors (cont.)/International Trade	8 & 9	
Friday, October 1, 2021	International Trade (cont.)	9	HW 5/LC 8 & 9
Monday, October 4, 2021	International Trade (cont.)/Externalities	9 & 10	
Wednesday, October 6, 2021	Externalities (cont.)	10	
Friday, October 8, 2021	Externalities (cont.)/Perfect Competition	10&11	HW 6/LC 10 & 11
Monday, October 11, 2021	Perfect Competition (cont.)	11	
Wednesday, October 13, 2021	Review Session	Ch. 6-11	Exam 2
Friday, October 15, 2021	The Invisible Hand	12	Panopto Only
Monday, October 18, 2021	Monopoly	13	
Wednesday, October 20, 2021	Monopoly (cont.)	13	
Friday, October 22, 2021	Price Discrimination	14	HW 7/LC 12 & 13
Monday, October 25, 2021	Price Discrimination (cont.)/Oligopoly and Game Theory	14 & 15	
Wednesday, October 27, 2021	Oligopoly and Game Theory (cont.)	15	
Friday, October 29, 2021	Oligopoly and Game Theory (cont.)/Network Goods	15 & 16	HW 8/LC 14 & 15
Monday, November 1, 2021	Network Goods (cont.)/Monopolistic Competition	16 & 17	
Wednesday, November 3, 2021	Monopolistic Competition & Advertising (cont.)	17	
Friday, November 5, 2021	Labor Markets	18	HW 9/LC 16, 17, & 18
Monday, November 8, 2021	Labor Markets (cont.)	18	
Wednesday, November 10, 2021	Review Session	Ch. 12-18	Exam 3
Friday, November 12, 2021	Public Goods & The Tragedy of the Commons	19	Panopto Only
Monday, November 15, 2021	Public Goods (cont.)/Political Economy & Public Choice	19 & 20	
Wednesday, November 17, 2021	Political Economy & Public Choice (cont.)	20	
Friday, November 19, 2021	Asymmetric Information/Managing Incentives	24/22	HW 10/LC 19 & 20
Monday, November 22, 2021			
Wednesday, November 24, 2021	Thanksgiving Break		
Friday, November 26, 2021			
Monday, November 29, 2021	Asymmetric Info (cont.)/Stock Market & Risk	24/22 & 23	
Wednesday, December 1, 2021	Stock Market & Risk	23	
Friday, December 3, 2021	Stock Market & Risk (cont.)	23	HW 11/LC 22 & 23
Monday, December 6, 2021	Econ & Ethics	21	
Wednesday, December 8, 2021	Wrap-Up	1 - 24	
Friday, December 10, 2021	Reading Day (No Class)		HW 12/LC 21
Monday, December 13, 2021	Comprehensive Final Exam - 5:30-7:30pm	Ch. 1-24	Final Exam