

Economics 1015: Principles of Macroeconomics

Fall 2021

(Read and retain this syllabus. It's a living document, does not represent a written contract and any changes made will be announced during the lectures)

<u>Class Format:</u>	In person
Meeting Times:	Tue, Thu: 11:00 - 12:15 (Sec 1) or 12:30 - 1:45 (Sec 2)
Meeting Place:	Waters Auditorium (Waters Hall 117)
<u>Course Instructor</u>	
Name:	Dr. George Chikhladze
Office Hours:	Mondays, Wednesdays and Fridays 11:00 am – 12:00 pm at Professional Bldg 232 or via Zoom https://umsystem.zoom.us/j/97572593412
Email:	chikhladzeg@missouri.edu

Course Objectives

We will build on economic tools and models learned in Principles of Microeconomics and apply them on larger scale. While Microeconomics studies behavior of individual consumers and firms, we will be interested in problems and decisions faced by entire economy, such as, inflation, unemployment, economic growth and budget deficits. Here are some of the questions we will try to answer:

- How are economic recessions and expansions measured and what causes them?
- Why do some people stay unemployed for a very long time?
- Is there relationship between federal budget deficits and trade deficits?

After finishing the course, students should be:

- Familiar with important macroeconomic variables such as GDP and CPI, how they are measured and used in real world applications.
- Able to list important factors that are necessary for long-run economic growth of nations.
- Able to evaluate government policies, such as fiscal and monetary, in tackling economic crises.

Textbook

Coppock and Mateer, *Principles of Macroeconomics, Custom Edition* (Norton, 2020). Having this textbook is required and absolutely essential. From day one every student should have access to e-book on Canvas. Mizzou Bookstore also carries a hardcopy version for additional cost.

E-book AutoAccess

This course is part of our **AutoAccess** program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically. Your student account will be charged

automatically for the cost of the digital course materials. If you choose to opt out of the digital content, please do so by **Sep. 7, 2021** to receive a refund. You will receive a **Welcome Email** that will provide charge amounts, the opt-out process and any additional information needed for your AutoAccess course(s) beginning August 9, 2021.

Your AutoAccess course may have a Print Upgrade available as an additional purchase. This is a low-cost version of the printed text made available by the publisher at a reduced cost. It is the publisher's requirement that in order to purchase the additional print, you must be opted in for the AutoAccess digital required material. If you have questions please call 573-882-7611, email AutoAccess@missouri.edu or visit autoaccess.themizzoustore.com.

Grades

Plus/Minus grades will be determined on the basis of three midterm examinations, a cumulative final examination, quizzes, discussion board postings and in class participation:

Midterms (3 midterms)	240
Online quizzes (best 10 out of 15)	100
Final Exam	120
Online Discussions (best 12 out of 15)	60
Lecture participation (best 25 out of 29)	150
Total	670

The letter grade (plus/minus) is assigned based on the following scale:

A+	97% (649 pts) or more
A	93% (623 pts) or more to strictly less than 97% (649 pts)
A-	90% (603 pts) or more to strictly less than 93% (623 pts)

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Other grades follow the similar scale

Lecture Attendance

Lecture attendance is mandatory. Every week students are expected to read assigned pages from e-book and watch video lectures on Panopto **before** attending Tuesday and Thursday lectures. Professor will recap and emphasize main points of the content and then ask students to work on exercises in class. Lecture participation will be measured by students' performance on iClicker questions asked during lectures. Each lecture you can earn up to 6 points by answering questions correctly and you can only keep highest 25 out of 29 lectures (excluding the first lecture on Aug. 24). Our TAs will be available during lectures to help with exercises.

Quizzes

A total of 15 online quizzes will be given. Quizzes will be offered on Canvas every week. Quizzes will become available on Monday mornings and be due Fridays 9:00 PM. They will consist of 10 multiple choice questions and timed to 30 minutes. Once started quiz cannot be

saved and must be completed. It's strongly recommended to start quizzes in a quiet environment with a stable and reliable internet connection. Quizzes will be based on material already covered in online lectures that week. Only highest 10 quiz scores will count which means you can drop 5 lowest. There are no make-ups for missed quizzes.

Discussion Board

Every week I will assign an article(s) that you will need to read and post your thoughts in the discussion board. You don't need a subscription as I will provide those articles. Questions based on these articles will also show up on exams. Discussion board posts will be available on Monday mornings and always due Fridays 9:00 PM. Discussion board postings should be an **individual** effort and we will monitor the discussion board for plagiarism. Students will only be able to see others reply only after posting and a blank reply will be treated as an attempt to view others replies. Consequently, initial blank replies will be **scored as zero**. Total of 15 discussion board threads will be assigned, but only highest 12 will count, meaning you can drop 3 lowest. There are no make-ups for missed discussion board postings.

Weekly Discussion Posting Grading Criteria	Weekly Point Value (5)
<u>Meaningful Ideas</u> : Ideas or answers that directly relate to the question or topic.	4
<u>Message Coherence</u> : Messages that provide new perspectives or new questions, or elaborate and enrich other classmates' responses.	1

Late or Missed Work

Make-up work generally is not available, except for exams. But we do give you significant flexibility with assignments. With quizzes and discussions, we let you drop 5 lowest but ask you not to intentionally miss any of those. In addition, even though each assignment has a clear due date (Fridays 9:00 pm), Canvas will allow to submit quizzes and discussions late but with significant penalty. You will notice that availability for these assignments is set as Fridays 11:00 pm. This means that quizzes or discussions after 9 pm until 11 pm will incur a late penalty. Additionally, it's strongly recommended to start assignments well before the due date just to allow enough room for technical glitches. Also, keep in mind that the system sometimes slows down close to the due date when everyone is trying to submit an assignment.

Lecture attendance is mandatory and you keep earning points by attending and answering questions correctly. Generally, there is no make up for missed lectures or technical mishaps but keep in mind you get to drop 4 lowest lecture scores.

Make up exams will be scheduled in very limited cases when health or family emergency prevents a student from taking an exam. Please contact professor as soon as possible to resolve any possible conflicts or arrange a make exam. Note that the supporting documentation is required.

Exams

Evening exams will be held on MU campus. Please see the course schedule for date and time. Locations will be announced in class before the exam. These will be traditional paper-based multiple-choice exams where students will mark their choices on scantrons which we will provide. Midterms are scheduled for 1 hour and the final is scheduled for 90 minutes. Students will need to bring a pencil, a calculator (any) and a student ID. Use of smartphones or smartwatches is strictly prohibited. We take academic honesty seriously and if a student is caught cheating on an exam, he/she will receive zero for that exam and will be reported to the Provost's office.

Extra Credit

There are two ways you can extra credit: making selfies and videos. Please see Canvas for extra credit assignment descriptions.

Reef Polling by iClicker

I will be using iClicker software this semester to conduct polls, quizzes and award lecture participation credit in class. This also will help me understand gauge student comprehension and understanding of particular topics throughout this course. You can use the iClicker app through a smart phone, tablet or laptop and the particular question that I am asking you will be stored on your device (along with the answer). **Note: white clicker remotes are no longer supported!**

You are required to bring your smart phone, tablet or laptop device to participate in my iClicker sessions during class. It is also your responsibility to properly setup your iClicker account in a timely fashion and check with me that it works properly. First-time users need to register and open account at www.iclicker.com. Please make sure to use university e-mail and pawprint when signing up, otherwise your responses will not be synced with the course.

Help and Office Hours

You are encouraged to visit my and TA office hours in person or over Zoom (see Canvas for schedule and links). I have an excellent group of 5 teaching assistants who will be grading your discussion board postings and helping with clicker questions in class. Please take into consideration that the material we cover is cumulative in nature and once you start falling behind it will be progressively more difficult to catch up. I think it will be great if you can check with us at least once a week just to stay on top of homework, discussions and other assignments. We are happy to help!

Decreasing the Risk of COVID-19 in Classrooms (updated as of Aug. 17)

The University of Missouri is planning for full-capacity, in-person classes during the 2021-2022 academic year. If you enroll in a face-to-face course, **you will be expected to attend**

in-person unless you are experiencing COVID-related symptoms, are in quarantine or isolation, or have an otherwise appropriate reason for not attending in-person (e.g., a non-COVID illness). Due to temporary face covering requirements, all students attending class in-person will be required to wear a mask in classrooms where social distancing is not possible, regardless of their vaccination status.

If you are experiencing symptoms consistent with COVID, please contact your health care provider and do not attend class.

If you cannot attend your in-person class because you are ill, in quarantine, etc., please see the section about late/missed work and/or contact your instructor.

If you already know that you want to limit your time on campus, you should consider enrolling in online courses. Students are encouraged to work with their advisors to find more online options if that is their preference. You may schedule an appointment with your academic advisor through [MU Connect](#).

Academic Integrity

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Accommodation and Disabilities

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

Intellectual Pluralism

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

Academic Inquiry, Course Discussion, and Privacy

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in Section 200.015 of the Collected Rules and Regulations. In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to discipline in accordance with provisions of [section 200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

Nondiscrimination Policy

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

Students may also contact the Relationship and Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu.

Both the [Office for Civil Rights & Title IX](#) and the [RSVP Center](#) can provide assistance to students who need help with academics, housing, or other issues.

Mental Health

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best

approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 – 5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no cost to you.

Netiquette

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance

Examination Dates

First Midterm	Mon, Sep. 20, 6:15 pm to 7:15 pm, location TBA in class
Second Midterm	Mon, Oct. 18, 6:15 pm to 7:15 pm, location TBA in class
Third Midterm	Mon, Nov. 15, 6:15 pm to 7:15 pm, location TBA in class
Final Exam	Wed, Dec. 15, 8:00 pm to 9:30 pm, location TBA in class

Other Important Dates

Last day to drop course without grade	Mon, Sep. 27
Last day to withdraw from the course	Mon, Dec. 6