

ECONOMICS 1015H: PRINCIPLES OF MACROECONOMICS (HONORS)

The course will develop your ability to analyze, interpret and explain the macroeconomy. This includes understanding macroeconomic data and building models to interpret that data. Important aims of the course include learning how to express the results of your analysis and interpretation of macroeconomic issues concisely both verbally and in written form. You will be expected to demonstrate an ability to analyze the economy using these written forms, as well as verbally during class discussions.

Econ 1015H provides much greater breadth and depth of coverage than the large Econ 1015 class; it is an ideal course for students who want a more challenging and rewarding introduction to economics.

CLASS MEETINGS: A&S 104, T,Th 11:00-12:15

INSTRUCTOR: Brookelyn Adams
OFFICE: Professional Building Room 319
OFFICE HOURS: Monday and Wednesday 1:00-2:30 and by appointment (Zoom office hours also available upon request)
E-MAIL: bsbd3@mail.missouri.edu
Personal Website: faculty.missouri.edu/~adamsbrookelyn

TEXTBOOK

REQUIRED MATERIALS:

1. **TEXTBOOK:** Principles of Macroeconomics by Lee Coppock and Dirk Mateer.
2. Select readings that relate to each topic will be assigned for each section of the syllabus. These readings will be posted on the canvas website.

GRADING CRITERIA:

Course grades are based on the weighted average of three in-class exams (25% each) and the average score on weekly homework assignments (25%). Final course grades will be assigned as follows (scores are rounded to the nearest integer):

A+ = 97-100+	A = 93-96	A- = 90-92
B+ = 87-89	B = 83-86	B- = 80-82
C+ = 77-79	C = 73-76	C- = 70-72
D+ = 67-69	D = 63-66	D- = 60-62
F = 59 and lower		

Homework Assignments

There will be 12 homework assignments throughout the semester, with the lowest 2 dropped from your final grade. Assignments will be assigned on a Thursday and will cover that day and the following Tuesday's lectures. Homeworks will be due the following Thursday at the beginning of class and must be submitted via Canvas. All due dates are in canvas. Late assignments get no credit. Emailing an assignment to me on the rare occasion that you have a conflict or personal emergency is acceptable.

Exams are closed book

Each exam consists of 110 possible points but is scored on a 100-point scale.

Exams are administered in the classroom during the regular meeting time. Exams are closed book, and students may be asked to show a current student ID with a photo at each exam.

There are no make-up exams, except possibly in the event of a medical or personal emergency. In case of an unavoidable emergency that affects your attendance on the day of an exam (e.g., military call-ups, severely debilitating or highly contagious illness (i.e. Covid-19, etc.), or a death in the immediate family), you will be excused from the exam if and only if you provide me with your justification via e-mail and submit proper documentation in a timely manner (e.g. military orders in advance, or a doctor's note/published obituary after the fact).

Topics Covered in this Class

Week 1: Introduction to Macroeconomics

Week 2: Output and Income (Chapter 6)

Week 3: Labor Markets and Unemployment (Chapter 7)

Week 4: Price Level and Inflation (Chapter 8)

Week 5: Loanable Funds Model and Financial Markets (Chapters 9&10)

Exam 1 – Sep 23rd

Week 6: Introduction to Economic Growth (Chapter 11)

Weeks 7-8: Aggregate Supply and Demand Models (Chapter 13)

Weeks 8-9: Introduction to Solow Growth Model (Chapter 12)

Week 10: The Great Recession, Great Depression, and Great Macroeconomic Debates (Chapter 14)

Exam 2 – Oct 28th

Week 11: Real Business Cycles (External Readings Only)

Week 12: Monetary Policy and the Federal Reserve (Chapters 17&18)

Week 13: Fiscal Policy (Chapters 15&16)

Week 14: International Trade and Finance (Chapters 19&20)

Week 15: TBA based on time available.

Final Exam – Monday, December 13th, 3:00 p.m.- 5:00 p.m

DECREASING THE RISK OF COVID-19 IN CLASSROOMS AND LABS

MU cares about the health and safety of its students, faculty, and staff. To provide safe, high-quality education amid COVID-19, we will follow several specific campus policies in accordance with the advice of the Center for Disease Control and Boone County health authorities. This statement will be updated as information changes.

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

ACCOMMODATION OF DISABILITIES

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

When students record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, the instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "[Executive Order No. 38](#)") to govern both situations you may encounter while taking a course – when an instructor allows recordings and when they do not.

- In this class, students may not make audio or video recordings of course activity, except students permitted to record as an accommodation under section 240.040 of the Collected Rules.

Students who violate this policy are subject to discipline in accordance with provisions of section [200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

FERPA

The [Family Educational Rights and Privacy Act](#) (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a [FERPA waiver](#). The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

NONDISCRIMINATION POLICY

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

Students may also contact the Relationship and Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu.

Both the [Office for Civil Rights & Title IX](#) and the [RSVP Center](#) can provide assistance to students who need help with academics, housing, or other issues.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 – 5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no cost to you.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.** A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam.

Only logging into an online class without participating is not acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standards. Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

HAZARDOUS PRODUCT WARNING!!!

Economics is potentially hazardous to your social acceptability. Extensive exposure to economic analysis is dangerous for immature persons or anyone whose resistance to new understanding is not yet fully calcified. It may dispel illusions, reduce myth retention, deaden one to political oratory, alienate friends, disrupt social conversations, allay fears of market systems, curb self-serving speech, and create possibly unknown dismal side effects. Initial dosage should be by prescription and care surveillance of an expert. The producers disclaim liability for damages from misapplication or uses not in strict accord with principles herein stated. (Rating: X) (From the instructor's manual of **Exchange, and Production: Competition, Coordination, and Control. 2nd edition.** by Armen A. Alchian and William R. Allen. Wadsworth Publishing Co. In. 1977.)