

The University of Missouri-Columbia
Economics 4351, *Intermediate Microeconomics*
Fall 2022 Section 2

I. Prerequisites.

The course description in myZou for Economics 4351/7351 requires that students have either Economics 1014 or 1051 (Principles of Microeconomics), and Math 1400 (Calculus for Social and Life Sciences I), before enrolling (or equivalents). You must have working knowledge of these prerequisites.

II. Class Meetings.

All lectures will be recorded videos using voiceovers of PowerPoint presentations. The videos will remain available once they are posted; thus it is not necessary to view the videos at any particular time but they must be viewed sometime during the week for which they are posted to be prepared for the homework and receive credit for watching them.

III. Learning Resources.

The required textbook is *Microeconomics* by Goolsbee, Levitt and Syverson (third edition, 2020). Graded homework assignments will be on this website. Students who register for the course are therefore automatically enrolled for access to the website through The Mizzou Store's "AutoAccess" service. You should receive an email concerning AutoAccess about a week before classes begin.

You should see a "Macmillan Higher Education" item in the left-side menu of your Canvas homepage for the course. Selecting this item, or any of the links to Macmillan course materials in the modules, will take you to the Achieve website where you can view the ebook and other course materials. The first time you attempt to access Achieve you will be prompted to create an account and opt-in to AutoAccess.

IV. Grades.

1. Weekly homework assignments (15%)
2. Weekly lecture viewing (10%)
3. Two midterm exams (20% each)
4. Cumulative final exam (35%)

The letter grade (+/-) assigned is:

- | | |
|----|---------------------------------------|
| A+ | 97% + |
| A | 93% or more to strictly less than 97% |
| A- | 90% or more to strictly less than 93% |

And will be assigned similarly for other grades

V. Homework

There will be a total of 7 homework assignments. They will be due on Tuesdays by 8 PM. No late work will be accepted, but the lowest homework grade will be dropped. Please try to turn in the homework at least 15 minutes before the deadline. See the course schedule in section 8 for due dates.

VI. Lecture Viewing

Each week you will need to watch a series of lecture videos. You may begin watching them as early as you like, but they must be completed by Sunday evening at 8PM CST. For example, if a new week opens on Monday, January 1, then you must finish all lecture videos for that week by Sunday, January 7. Your grade for lecture viewing will be based on your completion rate of viewing lectures. If multiple lectures are viewed simultaneously, then your lecture grade for those videos will be 0.

VI. Exams

The two midterms will be true/false, multiple choice, graphing, and short answer on Thursday September 22 (covering chapters 2-5), and Thursday November 10 from (covering chapters 6-11). You will have one hour and fifteen minutes to complete each exam between 9AM-9PM CST. The final exam is comprehensive, and you will have two hours to complete this exam. You may only use a scientific calculator and scratch paper on the exam. If the exam asks you to draw a diagram, you may draw it on scratch paper and use a phone to take a picture of the diagram. You can then attach your phone to your computer and upload the diagram to the exam. **Do not** use your phone at any other time on the exam.

Please put these times on your calendar now and inform me immediately if you anticipate a conflict. Please note there are no makeups for the exams. If the missed exam is absolutely unavoidable, you must notify the instructor at the earliest possible date and documentation will be required. If you provide documentation and miss a midterm exam, the final exam will be counted in the midterm's place.

VII. Office Hours. I will hold Zoom office hours 7:00-8:00 PM on Mondays and 10:00-11:00AM on Tuesdays. Alex will hold office hours on Tuesdays from 7:00-8:00PM and Wednesdays from 9:00-10:00AM. Note that these times are in Central Time Zone. The Zoom meetings are linked on the course Canvas website under the "Zoom UMSystem" menu item. Please email for an appointment at another time: my email is mrw5hc@mail.missouri.edu. The Zoom link can be found under Modules -> Office Hours.

When communicating via email, please adhere to the following standards:

- a. Use **only** your MU email account. Email sent from other accounts (i.e., Canvas, Gmail, Mediacom, etc.) just looks like spam to us and we usually do not even open it. You will likely not receive a reply if you send us email from a non-MU account or in Canvas.

b. Do not send us emails in the style used for texting. By this I mean use proper English with correct capitalization and punctuation, and refrain from abbreviations and acronyms.

c. Think before sending an email. Could you answer your question on your own with a little effort? For example, is your question already fully addressed in the syllabus or other materials distributed? Is the email in the same tone you would use when talking to us face-to-face?

VIII. Course Schedule

Week	Chapter Covered	Homework Due by Tuesday at 8PM	Exam on Thursdays
8/22	Supply and Demand (Ch 2)		
8/29	Using Supply and Demand to Analyze Markets (Ch 3)		
9/5	Consumer Behavior (Ch 4)	Chapters 2 & 3 HW	
9/12	Individual and Market Demand (Ch 5)		
9/19	Producer Behavior (Ch 6)	Chapters 4 & 5 HW	Midterm 1
9/26	Costs (Ch 7)		
10/3	Supply in a Competitive Market (Ch 8)	Chapters 6 & 7 HW	
10/10	Market Power and Monopoly (Ch 9)		
10/17	Market Power and Pricing Strategies (Ch 10)	Chapters 8 & 9 HW	
10/24	Imperfect Competition (Ch 11)		
10/31	Game Theory (Ch 12)	Chapters 10 & 11 HW	
11/7	Externalities (Ch 17)		Midterm 2
11/14	General Equilibrium (Ch 15)	Chapter 12 and 17 HW	
11/28	General Equilibrium (Ch 15)		
12/5	Risk (Ch 14 sections 2, 4, and 5; Ch 16 section 1)		
12/12		Chapters 14, 15 & 16 HW	Final Exam

IX. Tips for success

- **Watch the videos:** If, for whatever reason, you have to choose between watching the videos and reading the textbook, you should go for the videos. There are a few videos that cover material that is not in the textbook. Sometimes I use a different approach than the textbook.
- **Read the textbook:** Turn to the textbook for more examples, or when you feel like things unravel too fast in the videos. Note that not all sections of the textbook chapters are relevant for the course.
- **Practice, practice, practice!** The exercises in each chapter of the textbook are split into two sets, solved and unsolved. The solutions to the solved sets for all chapters can be obtained from the publisher's website.
- **Stay ahead of the schedule:** You do not need to wait until the due date to submit your homework assignment. Stay a few days or a week ahead of the schedule. This will allow more time to prepare for the exams.
- **Do not wait until the last day to start working on a homework:** All homework assignments are due on Tuesday at 8:00PM CST. If you start working on a homework on the day it is due, you may (and will, on many occasions) run out of time – some of the material will be difficult, you may get distracted by other tasks and requirements, etc.
- **Never be late with electronic submissions:** All homework assignments and exams are submitted electronically. Once the due date and time have passed – even by 1 second – the link to submit disappears.

X. Netiquette

- I. Respect the privacy of the participants in the seminar. Use FERPA guidelines as a benchmark for what you are (and are not) able to share with others inside and outside of this seminar.
- II. Don't be afraid to ask questions. If you have a question, chances are one of your colleagues has the same, or similar, question.
- III. Respect diversity and opinions that differ from your own. Communicate tactfully, and base disagreements on scholarly ideas or researched evidence.
- IV. Be polite and professional in *all* communications, written and/or verbal.

XI. Academic Integrity

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: “I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work.”

XII. Students with Disabilities

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students’ accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student’s disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

XIII. INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

XIV. ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

In this class, students may not make audio or video recordings of course activity, except students permitted to record as an accommodation under section 240.040 of the Collected Rules.

XV. FERPA

The Family Educational Rights and Privacy Act (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains

educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a FERPA waiver. The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

XVI. NONDISCRIMINATION POLICY

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see RSVP Resources page. Both the Office for Civil Rights & Title IX and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office for Civil Rights & Title IX. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

XVII. MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu/> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain

good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

XVIII. LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.**

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is *not* acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

XIX. RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standard.

Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

XX. DECREASING THE RISK OF COVID-19 IN CLASSROOMS AND LABS

If you have tested positive for COVID-19 or have been identified as someone who needs to quarantine, do not attend class in person until the mandated period for isolation or quarantine has passed. Your instructor will work with you on arrangements to access class material while you are in isolation or quarantine.

Additionally, if you are experiencing any COVID-related symptoms, or are otherwise feeling unwell, do not attend in-person classes and contact your health care provider and/or student health immediately. COVID symptoms include: fever greater than 100.4 or chills; cough, shortness of breath or difficulty breathing; fatigue; unexplained muscle or body aches; headache; new loss of taste or smell; sore throat; congestion or runny nose; nausea or vomiting; diarrhea.

Instructors or students with concerns about how a student is following any University-mandated COVID-19 policies and protocols should report those concerns to the Office of the Dean of Students. Concerns can be documented on a COVID Safety Measures Reporting Form.

Please note that sub-groups of students may have specific needs during COVID or online learning. One group is international students, who may be participating in class from their home countries and in different time zones. The instructor may be able to make reasonable accommodations to support the success of international students currently living in time zones that differ significantly from that of Columbia, MO. International students are expected to consult with their instructor about possible accommodations as soon as possible after the start of the course.