

ECONOMICS 4353: INTERMEDIATE MACROECONOMICS

Fall 2022

Instructor: Nabi Arjmandi	Time: Tu Th 9:30 – 10:45
Email: Arjmandim@mail.missouri.edu	Place: Strickland hall 204

Meeting Dates: 08/23/2022 - 12/08/2022

Office Hours: After class, or by appointment.

Textbook: Christopher Otrok and Joseph Haslag, *Macroeconomics*, Wiley Press.

Objectives: This course is primarily designed for undergraduate students ...

Prerequisites: (ECONOM 1000 or ECONOM 1015 or ABM 1042) and (MATH 1400 or MATH 1500) or equivalent.

Grading Policy: Participation (5%), Homework (25%), Midterm 1 (20%), Midterm 2 (20%), Final (30%).

Class Policy: Regular attendance is essential and expected.

Course Description:

This course will take you deeper into the methods and lessons of modern macroeconomic theory. Methodologically, we will cover the basics of household and firm decision-making, dynamic optimization, and general equilibrium. These tools are necessarily mathematical in nature, but we will build up this architecture gradually.

With these tools in hand, we will cover a mix of traditional topics, such as foundational theories of what derives economic growth and business cycles, the effects of fiscal and monetary policy, etc, as well as more timely topics that appear on the front page of the Wall Street Journal and New York Times. Such topics include but not limited to, housing crises, sovereign default episodes, the macroeconomic drivers and consequences of inequality, etc.

Examination Dates:

Midterm #1	September 22, 2022
Midterm #2	October 20, 2022
Final Exam	November 8, 2022

Tentative Course Outline:

- Week 1: Introduction, Macroeconomic Data
- Week 2: The Microeconomic Foundations of Macroeconomics
- Week 3, 4: Consumption, Investment
- Week 5: Labor Markets
- Week 6: Business Cycles
- Week 7: Financial Intermediation and Business Cycles
- Week 8, 9: Asset Pricing
- Week 10: Foundations of Money
- Week 11: Monetary Policy
- Week 12: Fiscal Policy: Taxation and Government Spending
- Week 13: Coordination Failures and Keynesian Fiscal Policy
- Week 14, 15: Economic Growth

University Policies and Procedures

Academic Integrity:

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Accommodation and Disabilities:

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, Power Points, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible. Accommodations for taking exams in this course must be requested and scheduled at the MU Disability Center.

Intellectual Pluralism:

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

Academic Inquiry, Course Discussion, and Privacy:

University of Missouri System Executive Order No. 38 lays out principles regarding the sanctity of classroom discussions at the university. The policy is described fully in Section 200.015 of the Collected Rules and Regulations. In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded. Students found to have violated this policy are subject to discipline in accordance with provisions of [section 200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

Nondiscrimination Policy:

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

Students may also contact the Relationship and Sexual Violence Prevention (RSVP) Center, a confidential resource, for advocacy and other support related to rape or power-based personal violence at rsvp@missouri.edu or 573-882-6638, or go to rsvp.missouri.edu. Both the [Office for Civil Rights & Title IX](#) and the [RSVP Center](#) can provide assistance to students who need help with academics, housing, or other issues.

Mental Health:

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 – 5:00 M-F. After hours phone support is available at 573-882-6601. Visit our website at <https://wellbeing.missouri.edu> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no cost to you.

Netiquette:

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.