Economics 1014 Principles of Microeconomics Spring 2023 **Instructors:** Eric Parsons

Associate Teaching Professor W108 Locust Street Building

Tabitha Chikhladze (Juneau)

Graduate Instructor

W110E Locust Street Building

Instructor Office Hours: By Appointment

Zoom/In-Person

Course email address: econ1014@missouri.edu

Important Note – All course-related email correspondence should be directed to the above email account and should be sent from your Mizzou student email account. Failure to do so will result solely in a short reply asking you to re-send your email with the above requirements met.

Why Economics?

The discipline of economics provides a rigorous and scientific approach to addressing the most important local, national, and global issues of our times. Economic relations not only shape social and political institutions but are also the primary sources of transformations to these institutions. Therefore, the study of economics is vital to understanding causes and consequences of the disruptive forces of globalization, inequality, and poverty. Moreover, the theoretical and empirical tools of economists are indispensable for competent policy analysis and evaluation. For this reason, economists are often the most prominent and influential policy advisors in Washington, DC and around world.

Goals of the Course:

This course provides an introduction to microeconomics, the study of decision-making processes of households and firms. Students will learn to systematically and objectively analyze complex and controversial issues relating to equity and efficiency in modern society. The "economic way of thinking" fosters critical thinking and generates insights about the manner in which people interact through markets and business relationships. In the first part of this course, students will become familiar with the workings of markets and the interplay of market forces and policy interventions, such as price controls, quotas, taxes, and subsidies. The remainder of this course examines different sources of market failure and associated public policies. Topics include market power and price discrimination, labor markets and earnings differentials, environmental harms and regulation, and the causes and consequences of poverty and inequality. Throughout this course, students will analyze contemporary and classic public policy debates about market distributions of resources and government redistribution through the lens of equity and efficiency.

Diversity Intensive Requirement:

This course satisfies the DI requirement for students in the College of Arts and Sciences by intentionally and intensively focusing on 1) how markets and government policy interventions in markets affect the well-being of different groups (i.e., workers, consumers, investors, rich and poor), 2) the causes of differential economic outcomes across groups, including patterns of poverty and inequality in the United States, and 3) critically evaluating differing perspectives on policy options aimed at alleviating these disparities.

Teaching Assistants: Jaeseok (Sean) Lee (Head TA)

Olivia Skeans

Logan Brenningmeyer

Yuyao Zhang Jacob Fajen Luke Pittman William Park Evander Gonzalez Jack Steins

TA Office Hours

Monday 2-5PM – Middlebush 8

Monday 5-7PM – Middlebush 304 (Joint with Tiger Tutoring)

Thursday 2-7PM – Middlebush 8

There will also be Tiger Tutoring sessions on Wednesdays from 5-7PM in Middlebush 304

Canvas Discussions

In addition to TA office hours, another excellent way to get your course questions answered is on the *Discussions* forum of the Canvas course site. As students often have difficulties over the same concepts and questions in the course, it is likely that any questions you have may have already been answered on the *Discussions* forum. *Discussions* forum questions will be answered by a TA or an instructor at least once daily (excluding weekends and the days following an exam) to assure that all posts are responded to within 24 hours. We also encourage students to respond directly to other student questions. Not only does this help out your fellow classmates (and speed up response times), but it is also a great way to obtain a higher-level understanding of the course material.

Course Attendance

In-person attendance for lectures is strongly encouraged (and will be required to answer iClicker questions — more on this below). Moreover, the lecture will not be live-streamed via Zoom. **If in-person classroom attendance is problematic for you, you should strongly consider enrolling in one of the fully online sections of ECONOM 1014 that are also offered this semester.**

Required Materials and Technologies

Cowen and Tabarrok, Modern Principles: Microeconomics 5/E (e-book)

Achieve AutoAccess – Automatic for all enrolled students. No bookstore trip required.

iClicker REEF

https://itunes.apple.com/us/app/iclicker-reef/id899690067?mt=8

https://play.google.com/store/apps/details?id=com.mnv.reef&hl=en_US

Canvas Mobile App

https://itunes.apple.com/us/app/canvas-student/id480883488?mt=8

https://play.google.com/store/apps/details?id=com.instructure.candroid&hl=en_US

Packback Subscription (AutoAccess)

All of the required materials and technologies are discussed in more detail below.

Textbook and LaunchPad

The (electronic) textbook in this course is Cowen and Tabarrok, <u>Modern Principles: Microeconomics</u> 5/E. In addition, we will be making extensive use of learning software aligned with the textbook called Achieve. Achieve is an online platform designed to help you engage with the content of this course, as well as access the ebook for Cowen & Tabarrok's Modern Principles: Microeconomics, 5th edition and complete homework assignments and pre-class tutorials.

Below are a couple of links to help you get started:

<u>How to: Download your Achieve ebook to read offline</u> An Introduction to Adaptive Quizzing for Students

This course is part of the AutoAccess program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically. Your student account will be charged for the cost of the digital course materials. You will be sent an AutoAccess welcome email that will provide additional information on your AutoAccess courses. If you have questions, please call 573-882-7611 or email autoaccess@missouri.edu.

DO NOT OPT-OUT OF AUTO-ACCESS! 55% of your grade is based on assignments completed through the Achieve online interface. If you choose to opt-out of AutoAccess, you will not be able to complete these online assignments and will be forfeiting this portion of the grade. There are also numerous, non-graded study resources available in Achieve that can help you learn the material and prepare for the course examinations.

The textbook is very important. **We will cover (nearly) all of it.** Moreover, you will get much more out of the lectures if you do the assigned readings before class. In addition, there are some supplemental readings on the Canvas course website in the Readings folder. PowerPoint slides and Panopto recordings from each lecture will also be posted on the Canvas website.

Grades

Your course grade will be based on three midterm exams and a final exam, weekly homework assignments, preclass tutorials, and discussion posts and replies on the Packback Questions platform.

| | Percent of Grade |
|--|------------------|
| Exams (3 Midterms and 1 Final Exam) | 35.0 |
| Chapter Homework Assignments (23 Total) | 35.0 |
| Chapter Pre-Class Tutorials (16 Total) | 20.0 |
| Weekly Packback Discussion Posts (10 Total Sets) | 10.0 |
| Total | 100.0 |

In the event the course must transition to fully remote learning at some point in the semester, any exams scheduled to occur during the remote instructional period will be cancelled, and their weight (8.75% each) will be applied to the homework assignments. For example, if the course goes fully remote after Exam #3 and remains remote through the end of the semester, then the 8.75 percent weight from the final exam will be shifted to the homework assignments, increasing the total homework weight to 43.5 percent of the course grade and reducing the exam weight to 26.25 percent. This policy also applies if an exam is cancelled for any other reason, such as inclement weather.

This course will use plus/minus grading. You will get feedback after every midterm exam on your current grade standing in Canvas.

Tentative Grading Scale:

| | | A: | 93% - 100.0% | A-: | 90% - 92.9% |
|-----|-------------|----|--------------|-----|-------------|
| B+: | 87% - 89.9% | B: | 83% - 86.9% | B-: | 80% - 82.9% |
| C+: | 77% - 79.9% | C: | 73% - 76.9% | C-: | 70% - 72.9% |
| D: | 60% - 69.9% | F: | < 60% | | |

Any student reaching the relevant threshold will receive the listed grade. However, the grade cut-offs *may be revised downwards* based on the overall grade distribution in the course. A+ grades *may* be awarded in cases of exceptional overall course performance.

Exam Dates and Times

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Exam #1 – Thursday, February 9 from 8-9pm, Location TBD Exam #2 – Thursday, March 16 from 6:30-7:30pm, Location TBD Exam #3 – Thursday, April 13 from 8-9pm, Location TBD Final Exam – Date/Time/Location TBD
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The Friday following each of the Thursday evening exams (February 10, March 17, April 14), there will be **NO** live, in-person lecture. However, a Panopto-recorded lecture covering the day's material will be posted to be viewed asynchronously. Note that the course material covered in this lecture will appear on subsequent course homework assignments and exams.

Exam Materials

For each examination you will be permitted the use of a scientific, financial, or four-function (non-graphing) calculator and a one-page cheat sheet (both sides). The cheat sheet can contain any information you deem relevant to the exam and can be typed or hand-written.

Exam Accommodations

For students who are entitled to receive exam accommodations through the Office of Disability Services, it is important that (a) you present a copy of your accommodations letter to your instructor as soon as possible and (b) you schedule your exam time with the Office of Disability Services **at least one week in advance of the exam dates listed above**. If the exam is not appropriately scheduled with the Office of Disability Services, we **cannot** offer you any exam accommodations. Contact information for the Office of Disability Services can be found in the *Administrative Matters* section below.

Homework Assignments

Homework assignments account for 35% of your overall course percentage. Moreover, the homework assignments represent the best study tools to help you be successful in the course. To optimize the value of the homework assignments as study aids, it is strongly recommended that, following each lecture, you complete the homework questions that were covered during that lecture. This will allow you to complete the problems while the material is fresh in your mind, while also giving you ample time to have your questions answered as they arise. In addition, keeping up with the homework problems on a continual basis will also provide you the opportunity to focus on truly understanding the concepts underlying each problem, a key factor in exam success, rather than simply memorizing the steps towards the solution.

To facilitate this continual revision, homework assignments for the relevant chapters will be due on **Monday at 11:59pm of each week**, with the **first chapter homework assignment due on Monday, January 23.**Homework assignments are backwards-looking and will generally include questions over the material covered in the course the previous week, although if a chapter is completed on Monday, then that chapter's homework assignment will also be due that Monday. This is particularly relevant for exam weeks. **There will be no homework assignments due the Monday after an exam (although there will be pre-class tutorials – more on these shortly).**

All homework assignments will be completed in Achieve, which can be accessed via Canvas on the *Assignments* or *Modules* pages. Once you access the homework page in Achieve, each question is listed in the left-hand frame, along with a question completion bar. Your total current homework score is listed at the top of the page. You will have UNLIMITED ATTEMPTS for each homework question (up until the homework due date). There is no penalty for multiple question attempts, and only your highest-scoring attempt will be counted for the homework grade.

NO LATE HOMEWORK ASSIGNMENTS WILL BE ACCEPTED. However, we will drop your two lowest chapter homework grades, which can be used to cover missed assignments. Note that the two lowest chapter homework grades will still appear in Canvas but will not be used to calculate your overall course percentage.

Pre-Class Tutorials

The pre-class tutorials are short assignments designed to provide you with baseline knowledge of the key concepts in each chapter **prior** to covering the chapter in class. As such, they will better prepare you to engage with the lectures and will lay the foundation to more deeply understand the course material. These assignments are worth 20% of your overall course percentage.

Given their design and purpose, the pre-class tutorials are forward-looking and will generally cover the material that will be discussed in class during the upcoming week. As with the other weekly assignments, the Pre-Class Tutorials are due each **Monday at 11:59pm**, although no pre-class tutorials are due the week of an exam. Moreover, these assignments represent a completion grade, i.e. as long as you complete the assignment, you will receive full credit for it.

Note that not every chapter has a pre-class tutorial, and your two lowest scoring pre-class tutorial grades will be dropped.

Packback Discussion Posts

The Packback Questions platform will be used for online discussion about class topics. Packback Questions is an online community where you can ask open-ended questions to build onto what we are covering in class and relate topics to real-world applications.

In order to receive full credit for each Packback assignment, you should submit the following each deadline period:

- 1 open-ended question with a minimum Curiosity Score of 60. The open-ended question is worth 2 points of each assignment grade.
- 2 responses to other students' questions with a minimum Curiosity Score of 50 for each response. Each response is worth 1 point, for a total of 2 points for each assignment grade.

The questions and responses have to be relevant to our class subject matter.

In addition, students who rank highly on the **Packback Learner Leaderboard** at the end of the semester, will receive the following **extra credit** added to their overall course percentages:

- #1 1 percentage point of extra credit
- #2-10 0.75 percentage points of extra credit
- #11-25 0.5 percentage points of extra credit
- #26-50 0.25 percentage points of extra credit
- #51-100 0.1 percentage points of extra credit

The deadline for your weekly Packback submissions is Monday 11:59pm, and the first posting deadline is in Week Three of the course (Monday, January 30 at 11:59pm). There are no Packback assignments due the week after an exam, and ten sets of questions and responses are due in total. Your participation on Packback will count towards 10% of your final grade. In addition, your lowest scoring week of Packback will be dropped. (Just as with the homework assignments, the dropped grade will still appear in Canvas but will not be used in your overall course percentage calculations.)

Before you start posting, be sure to read the <u>Community Guidelines</u> found in the tutorial on Packback. If your post doesn't follow the Packback Community Guidelines, there is a chance it will be moderated. If your post is moderated, it will be unpublished and will no longer count for credit. You will also receive a notification email from Packback alerting you of the issue. From this email, you can edit and re-publish your post. As long as you do so within one week of the initial assignment deadline, you will earn back the credit for the post. Posts edited more than one week after the initial assignment deadline will not be accepted for credit.

How to Register on Packback:

Only access Packback through Canvas to ensure your grades sync properly.

- 1. Click "Packback 1.3" within Canvas to access the community.
- 2. Follow the instructions on your screen to finish your registration.
- 3. In order for your grade to be visible in Canvas, make sure to only access Packback via Canvas.

How to Get Help from the Packback Team:

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at help.packback.co. If you need more help, contact their customer support team directly at help@packback.co.

Homework, Pre-Class Tutorial, and Packback due dates:

| Homework Ch. 1 Pre-Class Tutorial Ch. 1, 2, & 3 Homework Ch. 2 & 3 Pre-Class Tutorial Ch. 4 & 5 Packback #1 Homework Ch. 4 & 5 Packback #2 Pre-Class Tutorial Ch. 6 Monday, Feb. 6 Pre-Class Tutorial Ch. 6 Monday, Feb. 13 Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #4 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Packback #10 Monday, May 1 | | | |
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| Homework Ch. 2 & 3 Pre-Class Tutorial Ch. 4 & 5 Packback #1 Homework Ch. 4 & 5 Packback #2 Pre-Class Tutorial Ch. 6 Monday, Feb. 6 Monday, Feb. 13 Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Packback #4 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Monday, March 13 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, May 1 | | Monday, Jan. 23 | |
| Pre-Class Tutorial Ch. 4 & 5 Packback #1 Homework Ch. 4 & 5 Packback #2 Pre-Class Tutorial Ch. 6 Monday, Feb. 6 Monday, Feb. 13 Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Packback #4 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Monday, March 20 Homework Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Monday, April 24 | | ivioliday, ball. 23 | |
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| Homework Ch. 4 & 5 Packback #2 Pre-Class Tutorial Ch. 6 Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Packback #4 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Monday, April 24 | Pre-Class Tutorial Ch. 4 & 5 | Monday, Jan. 30 | |
| Packback #2 Pre-Class Tutorial Ch. 6 Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Packback #4 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Monday, April 17 Monday, April 24 | Packback #1 | , , , , , , , , , , , , , , , , , , , | |
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| Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #4 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Monday, April 24 Monday, May 1 | Packback #2 | Wioliday, Feb. 6 | |
| Homework Ch. 6 & 7 Pre-Class Tutorial Ch. 8 & 9 Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday May 1 | Pre-Class Tutorial Ch. 6 | Monday Feb 13 | |
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| Packback #3 Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, March 20 Monday, April 24 Monday, April 24 Monday, April 24 | Homework Ch. 6 & 7 | | |
| Homework Ch. 8 & 9 Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Monday, April 17 Monday, April 24 | Pre-Class Tutorial Ch. 8 & 9 | Monday, Feb. 20 | |
| Pre-Class Tutorial Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Monday, April 17 Monday, April 24 | Packback #3 | | |
| Packback #4 Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, May 1 | Homework Ch. 8 & 9 | | |
| Homework Ch. 10 & 11 Pre-Class Tutorial Ch. 13 Packback #5 Homework Ch. 12 & 13 Packback #6 Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, March 20 Monday, April 10 Monday, April 17 | Pre-Class Tutorial Ch. 10 & 11 | Monday, Feb. 27 | |
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| Pre-Class Tutorial Ch. 14 & 15 Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, May 1 | Homework Ch. 12 & 13 | Mandan Manda 12 | |
| Homework Ch. 14, 15 & 16 Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, May 1 | Packback #6 | Monday, March 13 | |
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| Pre-Class Tutorial Ch. 17 & 18 Packback #7 Homework Ch. 17 & 18 Packback #8 Pre-Class Tutorial Ch. 19 Monday, April 10 Monday, April 17 Homework Ch. 19, 20, and 22/24 Packback #9 Homework Ch. 23 & 21 Monday, May 1 | | | |
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| Monday May I | Packback #9 | Wionday, April 24 | |
| Packback #10 | Homework Ch. 23 & 21 | Monday May 1 | |
| | Packback #10 | Monday, May 1 | |

iClicker In-Class Polling

During lecture, you will be asked questions that will be answered using the iClicker polling system. You will be able to submit answers to in-class questions using laptops, tablets, or smartphones (Apple or Android). Although these questions won't be counted as part of your course grade, they will help us understand what you know, give everyone a chance to participate in class, and allow you to review the material after class. Moreover, students who correctly answer 60% or more of the iClicker questions over the course of the semester will be exempted from taking the final exam.

In addition, we will be using iClicker's geolocation feature in this class. This means that you must physically be in the lecture hall to be counted as present and to answer the iClicker questions. Visit the following webpage for tips on how to make sure that your geolocation is being recorded accurately:

Regardless of which device you use in class (smart phone, tablet, or laptop), you must create an iClicker account –or– use your existing iClicker account if you already have one. You can do this by downloading the iClicker REEF mobile app via the App Store or Google Play or by visiting iclicker.com. <u>You do not need to purchase an iClicker subscription.</u>

Next, you must connect your iClicker account to our Canvas course. To do this, navigate to the *iClicker Sync* registration link on our Canvas course page, click the link, then sign into your iClicker account from the window that opens. This will automatically add our class to your iClicker account, and at the end of the process it will show you the message: "Your iClicker REEF account is linked!" If you want to check that the course was properly added, click on the **Launch iClicker REEF** button, which will take you to the iClicker course page. On this page you should verify that you are registered in "ECON1014 (Sec. 'Your Section Number') - Principles of Microeconomics".

Important Note – Only iClicker questions answered during the section for which you are enrolled will be counted towards the potential final exam exemption.

ADMINISTRATIVE MATTERS

IT PROBLEMS

If you have technical issues at any time during the course, you should first contact the relevant IT help line (note that Canvas, Achieve/iClicker, and Packback help lines are all maintained separately). Neither the instructors nor the TAs will respond to any technical issues or provide extra time/back credit for assignments UNLESS YOU PROVIDE A TICKET NUMBER GIVEN TO YOU BY THE RELEVANT HELP LINE in your correspondence.

Canvas Help Contacts:

Phone: 1-573-882-5000

Email: techsupport@missouri.edu

Chat: Available via the "Live Chat!" button at https://doit.missouri.edu/tech-support/.

Achieve and iClicker Help Contacts:

If you experience technical issues with Achieve or iClicker, please contact Macmillan Customer Support through the Chat option here: https://macmillan.force.com/macmillanlearning/s/. This chat function is used to initiate contact with Customer Support and after answering a few questions you will have the option to talk via phone, correspond via email, or chat online with a Customer Support Associate.

Macmillan support hours:

Monday-Thursday
 Friday
 Saturday
 Sunday
 7am to 2am CT
 11am to 8pm CT
 11am to 2am CT

Packback Help Contacts:

Email: help@packback.co

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters.

Standard of Conduct for Academic Integrity

In addition, students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

STUDENTS WITH DISABILITIES

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please establish an accommodation plan with the <u>MU Disability Center</u>, S5 Memorial Union, 573-882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

ACCEPTABLE USE

The University of Missouri's Acceptable Use Policy (AUP) for information technology applies to Mizzou websites. The AUP addresses federal and state laws, university regulations, intellectual-property rights, software-licensing requirements and prohibitions against plagiarism and obscenity. This policy applies to all users including faculty, staff, students, and guest users of University of Missouri computer networks, equipment, or connecting resources.

UM System Acceptable Use Policy

COPYRIGHT

This section helps you understand copyright in course materials, student work and pages published on Mizzou websites.

UM System Copyright Information

EXECUTIVE ORDER No. 38

When you record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, your instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called

"Executive Order No. 38") to govern both situations you may encounter while taking a course--when your instructor allows recordings and when he or she does not allow them.

Executive Order No. 38

FERPA

The University of Missouri maintains educational records of students in accordance with the Family Educational Rights and Privacy Act of 1974 (FERPA). Related topics include privacy policies at MU, display of student directory information, and details about how MU manages FERPA-protected information.

Family Educational Rights and Privacy Act (FERPA)

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the director of the Office of Students Rights and Responsibilities, or the MU Equity Office.

Statement on Intellectual Pluralism

STATEMENT OF NONDISCRIMINATION

The University of Missouri does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, age, genetics information, disability, or status as a protected veteran.

MU Statement of Nondiscrimination

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office of Institutional Equity. Learn more about your rights and options at the Office of Institutional Equity or by calling 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see <u>RSVP resources page</u>. Both the Office of Institutional Equity and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office of Institutional Equity. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at https://wellbeing.missouri.edu/ to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance**, students may be required to repay a portion of their financial aid award for the semester.

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is <u>not</u> acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standard.

Consult IDE's <u>Guide to Religions</u> for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

Course Schedule

| Date | Lecture title | Chapter(s) covered | Homework, PCT, PB, & Exam |
|---|--|-----------------------|----------------------------------|
| Wednesday, January 18, 2023 | Course Policies & Procedures/Introductions | Intro | |
| | Big Ideas/Positive or Normative/Advantages of Trade | 1, 21, &2 | |
| Monday, January 23, 2023 | The Advantages of Trade (cont.) | 2 | HW 1/PCT 1, 2, & 3 |
| Wednesday, January 25, 2023 | The Advantages of Trade (cont.)/Supply & Demand | 2 & 3 | |
| | Supply & Demand (cont.) | 3 | |
| | Supply & Demand (cont.)/Equilbrium | 3&4 | HW 2 & 3/PCT 4 & 5/PB 1 |
| Wednesday, February 1, 2023 | Equilibrium (cont.) | 4 | |
| Friday, February 3, 2023 | Elasticity & Price Responsiveness | 5 | |
| Monday, February 6, 2023 | Elasticity & Price Responsiveness (cont.) | 5 | HW 4 & 5/PB 2 |
| | Wednesday, February 8 - In Class Review Session | Ch. 1-5 & 21 | Exam 1 (8-9pm) |
| Friday, February 10, 2023 | Taxes & Subsidies: Who Pays & Who Benefits? | 6 | Panopto Only |
| Monday, February 13, 2023 | Taxes & Subsidies (cont.) | 6 | PCT 6 |
| Wednesday, February 15, 2023 | Taxes & Subsidies (cont.)/Prices as Signals | 6&7 | |
| Friday, February 17, 2023 | | 7 | |
| Monday, February 20, 2023 | Price Ceilings and Price Floors | 8 | HW 6 & 7/PCT 8 & 9/PB 3 |
| Wednesday, February 22, 2023 | Price Ceilings and Floors (cont.)/International Trade | 8&9 | - |
| | International Trade (cont.) | 9 | |
| | International Trade (cont.)/Externalities | 9 & 10 | HW 8 & 9/PCT 10 & 11/PB 4 |
| Wednesday, March 1, 2023 | | 10 | |
| - | Externalities (cont.)/Perfect Competition | 10&11 | |
| - | Perfect Competition (cont.) | 11 | HW 10 & 11/PCT 13/PB 5 |
| Wednesday, March 8, 2023 | | 12 | |
| Friday, March 10, 2023 | | 13 | |
| Monday, March 13, 2023 | ` ` | 13 | HW 12 & 13/PB 6 |
| | Wednesday, March 15 - In Class Review Session | Ch. 6-13 | Exam 2 (6:30-7:30pm) |
| Friday, March 17, 2023 | | 14 | Panopto Only |
| - | Price Discrimination (cont.)/Oligopoly and Game Theory | 14 & 15 | PCT 14 & 15 |
| | Oligopoly and Game Theory (cont.) | 15 | |
| - | Oligopoly and Game Theory (cont.)/Network Goods | 15 & 16 | |
| Monday, March 27, 2023 | | | |
| Wednesday, March 29, 2023 | | | |
| Friday, March 31, 2023 | | | |
| | Network Goods (cont.)/Monopolistic Competition | 16 & 17 | HW 14, 15, & 16/PCT 17 & 18/PB 7 |
| | Monopolistic Competition & Advertising (cont.) | 17 | |
| Friday, April 7, 2023 | , | 18 | |
| Monday, April 10, 2023 | | 18 | HW 17 & 18/PB 8 |
| | Wednesday, April 12 - In Class Review Session | Ch. 14-18 | Exam 3 (8-9pm) |
| | Public Goods & The Tragedy of the Commons | 19 | Panopto Only |
| | Public Goods (cont.)/Political Economy & Public Choice | 19 & 20 | PCT 19 |
| • | Political Economy & Public Choice (cont.) | 20 | |
| | Asymmetric Information/Managing Incentives | 24/22 | |
| | Asymmetric Info (cont.)/Stock Market & Risk | 24/22 & 23 | HW 19, 20, & 24-22/PB 9 |
| Wednesday, April 26, 2023 | | 23 | , , |
| | Stock Market & Risk (cont.) | 23 | |
| Monday, May 1, 2023 | | 21 | HW 23 & 21/PB 10 |
| Wednesday, May 3, 2023 | | 1 - 24 | • |
| | Reading Day (No Class) | | |