

ECONOMICS 1015H: PRINCIPLES OF MACROECONOMICS (HONORS)

The course will develop your ability to analyze, interpret and explain the macroeconomy. This includes understanding macroeconomic data and building models to interpret that data. Important aims of the course include learning how to express the results of your analysis and interpretation of macroeconomic issues concisely both verbally and in written form. You will be expected to demonstrate an ability to analyze the economy using these written forms, as well as verbally during class discussions.

Econ 1015H provides much greater breadth and depth of coverage than the large Econ 1015 class; it is an ideal course for students who want a more challenging and rewarding introduction to economics.

CLASS MEETINGS: Switzler Hall 001, T,Th 12:30-1:45

INSTRUCTOR: Brookelyn Adams
OFFICE: Locust Street Building W007
OFFICE HOURS: Wednesday 1:00-3:00 & by appointment
E-MAIL: bsbd3@mail.missouri.edu
Personal Website: faculty.missouri.edu/~AdamsBrookelyn

TEXTBOOK

REQUIRED MATERIALS:

- 1. TEXTBOOK:** Principles of Macroeconomics by Lee Coppock and Dirk Mateer.
- 2.** Select readings that related to each topic will be assigned for each section of the syllabus. These readings will be posted on the canvas website.

GRADING CRITERIA:

Course grades are based on the weighted average of three in-class exams (25% each), weekly homework assignments (20%), and iClicker class participation (5%). Final course grades will be assigned as follows (scores are rounded to the nearest integer):

A+ = 97-100+	A = 93-96	A- = 90-92
B+ = 87-89	B = 83-86	B- = 80-82
C+ = 77-79	C = 73-76	C- = 70-72
D+ = 67-69	D = 63-66	D- = 60-62
F = 59 and lower		

Homework Assignments

There will be 12 homework assignments throughout the semester, with the lowest 2 dropped from your final grade. Assignments will be assigned on a Thursday and will cover that day and the following Tuesday's lectures. Homeworks will be due the following Thursday at the **beginning** of class and **must be submitted via Canvas**. All due dates are in canvas. Late assignments get no credit. Emailing an assignment to me on the rare occasion that you have a conflict or personal emergency is acceptable.

iClicker Policies

There will be periodic questions asked during lectures for the class via the iClicker system. iClicker questions will be graded by participation only, i.e. the correct answer isn't required to receive full credit.

Please note that **you must be using the iClicker account that is connected to your pawprint to receive credit for participation.** iClicker accounts not associated with your student pawprint will not sync into canvas and will receive no credit.

Exams are closed book

Each exam consists of 110 possible points but is scored on a 100-point scale.

Exams are administered in the classroom during the regular meeting time. Exams are closed book, and students may be asked to show a current student ID with a photo at each exam.

There are no make-up exams, except possibly in the event of a medical or personal emergency. In case of an unavoidable emergency that affects your attendance on the day of an exam (e.g., military call-ups, severely debilitating or highly contagious illness (i.e. Covid-19, etc.), or a death in the immediate family), you will be excused from the exam if and only if you provide me with your justification via e-mail and submit proper documentation in a timely manner (e.g. military orders in advance, or a doctor’s note/published obituary after the fact).

The final exam is NOT comprehensive.

Lecture and Assignment Schedule

Week	From	To	Tuesday Class	Thursday Class
1	Monday, January 16, 2023	Friday, January 20, 2023	Intro	GDP 1
2	Monday, January 23, 2023	Friday, January 27, 2023	GDP 2	Unemployment 1/HW1 Due
3	Monday, January 30, 2023	Friday, February 3, 2023	Unemployment 2	Inflation 1/HW 2 Due
4	Monday, February 6, 2023	Friday, February 10, 2023	Inflation 2	Loanable Funds/HW 3 Due
5	Monday, February 13, 2023	Friday, February 17, 2023	Financial Instruments	Intro to Growth 1/HW4 Due
6	Monday, February 20, 2023	Friday, February 24, 2023	Exam 1	Intro to Growth 2
7	Monday, February 27, 2023	Friday, March 3, 2023	AS-AD 1	AS-AD2/HW5 Due
8	Monday, March 6, 2023	Friday, March 10, 2023	AS-AD3	Solow 1/HW6 Due
9	Monday, March 13, 2023	Friday, March 17, 2023	Solow 2	Solow 3/HW7 Due
10	Monday, March 20, 2023	Friday, March 24, 2023	GD, GR, Schools of thought	RBC 1/HW8 Due
	Monday, March 27, 2023	Friday, March 31, 2023	Spring Break!	
11	Monday, April 3, 2023	Friday, April 7, 2023	Exam 2	RBC 2
12	Monday, April 10, 2023	Friday, April 14, 2023	Monetary Policy 1	Monetary Policy 2/HW9 Due
13	Monday, April 17, 2023	Friday, April 21, 2023	Monetary Policy 3	Fiscal Policy 1/HW 10 Due
14	Monday, April 24, 2023	Friday, April 28, 2023	Fiscal Policy 2	International Trade/HW 11 Due
15	Monday, May 1, 2023	Friday, May 5, 2023	International Finance	Extra Topics/ HW 12 Due
Finals Week	Monday, May 8, 2023	Friday, May 12, 2023	Final Exam Wed May 10 3:00-5:00	

Chapters for Each Topic

- GDP, Output and Income: Chapter 6
- Employment and Labor Markets: Chapter 7
- Inflation and the Price Level: Chapter 8
- Loanable Funds Models: Chapter 9
- Financial Instruments and markets: Chapter 10
- Intro to Economic Growth: Chapter 11
- Aggregate Supply and Demand (AS-AD): Chapter 13

Solow Growth Model: Chapter 12 and External readings (see canvas)
The Great Recession, Great Depression, and Macroeconomic schools of Thought: Chapter 14
Real Business Cycles (RBC): External Readings only (see canvas)
Monetary Systems and Monetary Policy: Chapters 17-18
Fiscal Policy Chapters: 15-16
International Trade Chapter: 19
International Finance Chapter: 20
Extra Topics: External Readings only (if applicable - see canvas)

ADMINISTRATIVE MATTERS

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters.

[Standard of Conduct for Academic Integrity](#)

In addition, students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

STUDENTS WITH DISABILITIES

If you anticipate barriers related to the format or requirements of this course, if you have emergency medical information to share with me, or if you need to make arrangements in case the building must be evacuated, please let me know as soon as possible.

If disability related accommodations are necessary (for example, a note taker, extended time on exams, captioning), please establish an accommodation plan with the [MU Disability Center](#), S5 Memorial Union, 573- 882-4696, and then notify me of your eligibility for reasonable accommodations. For other MU resources for persons with disabilities, click on "Disability Resources" on the MU homepage.

ACCEPTABLE USE

The University of Missouri's Acceptable Use Policy (AUP) for information technology applies to Mizzou websites. The AUP addresses federal and state laws, university regulations, intellectual-property rights, software-licensing requirements and prohibitions against plagiarism and obscenity. This policy applies to all users including faculty, staff, students, and guest users of University of Missouri computer networks, equipment, or connecting resources.

[UM System Acceptable Use Policy](#)

COPYRIGHT

This section helps you understand copyright in course materials, student work and pages published on Mizzou

websites.

[UM System Copyright Information](#)

EXECUTIVE ORDER NO. 38

When you record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, your instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called “Executive Order No. 38”) to govern both situations you may encounter while taking a course--when your instructor allows recordings and when he or she does not allow them.

[Executive Order No. 38](#)

FERPA

The University of Missouri maintains educational records of students in accordance with the Family Educational Rights and Privacy Act of 1974 (FERPA). Related topics include privacy policies at MU, display of student directory information, and details about how MU manages FERPA-protected information.

[Family Educational Rights and Privacy Act \(FERPA\)](#)

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the director of the Office of Students Rights and Responsibilities, or the MU Equity Office.

[Statement on Intellectual Pluralism](#)

STATEMENT OF NONDISCRIMINATION

The University of Missouri does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, age, genetics information, disability, or status as a protected veteran.

[MU Statement of Nondiscrimination](#)

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the Office of Institutional Equity. Learn more about your rights and options at the [Office of Institutional Equity](#) or by calling 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see [RSVP resources page](#). Both the Office of Institutional Equity and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU

Office of Institutional Equity. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu/> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. **Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.**

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is *not* acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standard.

Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

DECREASING THE RISK OF COVID-19 IN CLASSROOMS AND LABS

If you have tested positive for COVID-19 or have been identified as someone who needs to quarantine, do not attend class in person until the mandated period for isolation or quarantine has passed. Your instructor will work with you on arrangements to access class material while you are in isolation or quarantine.

Additionally, if you are experiencing any COVID-related symptoms, or are otherwise feeling unwell, do not attend in-person classes and contact your health care provider and/or student health immediately. COVID symptoms include: fever greater than 100.4 or chills; cough, shortness of breath or difficulty breathing; fatigue; unexplained muscle or body aches; headache; new loss of taste or smell; sore throat; congestion or runny nose; nausea or vomiting; diarrhea.

Please consult [Show Me Renewal](#) for further guidelines. This statement will be updated as information changes. Last updated August 9, 2022

HAZARDOUS PRODUCT WARNING!!!

Economics is potentially hazardous to your social acceptability. Extensive exposure to economic analysis is dangerous for immature persons or anyone whose resistance to new understanding is not yet fully calcified. It may dispel illusions, reduce myth retention, deaden one to political oratory, alienate friends, disrupt social conversations, allay fears of market systems, curb self-serving speech, and create possibly unknown dismal side effects. Initial dosage should be by prescription and care surveillance of an expert. The producers disclaim liability for damages from misapplication or uses not in strict accord with principles herein stated. (Rating: X) (From the instructor's manual of **Exchange, and Production: Competition, Coordination, and Control. 2nd edition.** by Armen A. Alchian and William R. Allen. Wadsworth Publishing Co. In. 1977.)