University of Missouri – Columbia

Spring 2023 (second 8-week session)

ECONOMICS 3224: Introduction to International Economics

Syllabus

Instructor: Vitor Trindade (<u>trindadev@umsystem.edu</u>)

Office Hours: Tuesday, 8-9am (use Zoom link under "Zoom UMSystem," in Canvas); or by appointment (simply send me an email to make an appointment, if you wish to talk).

Time Zone: all times (including test times) are in U.S. Central Standard Time.

COURSE OVERVIEW

The structure of this course is simple: there are four units, with each unit taking two weeks. At the end of each unit there is a non-cumulative test. Because this course is an 8-week session, the material is delivered at about double the pace as a normal semester class.

COURSE CONTENTS

The course is an introduction to the main issues of international economics. Topics include: the institutions of international trade; why nations trade; commercial policy; the balance of payments; currency exchange rates; and regional case studies of the impact of the international economy in various regions of the globe. The discussion includes some of the models of international economics, and the institutions that govern it.

COURSE EXPECTATIONS

This is a technology-enhanced course, delivered entirely through the internet. This technology provides you with many benefits, in terms of flexibility and access. But it does put the burden on each student to keep up with the material. To enhance your learning, you are expected to perform the following duties:

- Read this syllabus in its entirety!
- Access the course often, at least three times each week.
- I will often suggest that you to pause the instruction videos to think about a question by yourself. Please do pause the video to think about the questions I ask there.
- Submit all online work (homework sets and tests) promptly and before the due date. Extensions will be given for *certified* emergencies only, with proper documentation.

STUDY GROUPS

This course makes extensive use of Study Groups. This is voluntary. If you don't know anyone in the class, don't worry: I will help you form a Study Group. An announcement will be sent on the first day of classes with instructions on what you have to do. Although I don't try to force students to join a study group, I have found through past experience that Study Groups tend to be very helpful in enhancing student learning. Therefore, I highly encourage you to be in one!

ONLINE ACCESS

You will be able to access all course content through your Canvas account, found here: https://canvas.umsystem.edu/. If you haven't already done so, please take a few minutes to familiarize yourself with the Canvas site. If you run into any technical issues, by all means feel free to ask me, but note that the university has a lot of technical support, which can be found here: https://doit.missouri.edu/tech-support/.

PANOPTO

Lectures are delivered with video, using Panopto. These lectures are joint copyright of the instructor and the Curators of the University of Missouri. You can view them and download them to view them in a mobile device, but you cannot share them with anyone in any form. Sharing them or posting them to other websites, including YouTube, Facebook, or any other site without express, written permission, may result in disciplinary action and possible prosecution.

TEXTBOOK

James Gerber, International Economics, 7th edition, 2018.

This course is part of the University's AutoAccess program. You should already have received an email from the AutoAccess team with your course's unique access code. You can also click on VS Materials to reveal this code. This allows you to access the textbook and all homework from the Canvas website. You should have been given an opt out date (in case you want to want to purchase a paper copy of the textbook, for example). If you do no opt out, your student account will be charged for the cost of the digital material. For any additional questions or help on the AutoAccess program, email AutoAccess@missouri.edu or visit www.themizzoustore/autoaccess.

<u>Important</u>: If you opt out, please make sure to purchase separate access to MyLab & Mastering from Pearson. MyLab & Mastering will be used extensively throughout the course, and your work on it will count for your final grade.

PREREQUISITE

Economics 1000, Economics 1014, Economics 1024, or Economics 1051.

TESTS

There will be four non-cumulative tests at the end of each of the four units. Given that the test dates were announced months ahead of time, and that you have a 36-hour test window, make sure that you manage your schedule (work, other classes, etc.) in such a way that you have time to prepare for, and to take, the tests. Excuses will be given for true and certified emergencies only. Testing periods are:

- Test 1 Friday, March 24, 10 am, to Saturday, March 25, 10 pm
- Test 2 Friday, April 14, 10 am, to Saturday, April 15, 10 pm
- Test 3 Friday, April 28, 10 am, to Saturday, April 29, 10 pm
- Test 4 Thursday, May 11, 10 am, to Friday, May 12, 10 pm

POLICY ON MAKE-UP TESTS

Make-up tests will be given for true and <u>certified</u> emergencies only. Acceptable forms of certification would be a doctor's note, or an obituary notice for a death in the family. Having to attend your cousin's wedding is <u>not</u> an emergency! At the discretion of the instructor, make-up tests may consist of an oral exam, or a different written exam.

REQUIREMENTS AND GRADING

Your final grade will be determined according to the weights in the following table:

Assignment	Weights
Homework (total)	10%
Practice Tests 1, 2, 3 and 4 (each)	2.5%
Tests 1, 2, 3 and 4 (each)	20%

FINAL GRADING SCHEDULE

Grades will be awarded with +/-.

If your total points ≥	Your guaranteed grade is:
90%	A-
80%	B-
70%	C-
60%	D-

UNIVERSITY NOTICES

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the Office of Academic Integrity.

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

ACCOMMODATION OF DISABILITIES

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. The University of Missouri Disability Center provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an Accommodation Plan. Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the Office.

Academic Integrity, or the MU Equity Office.

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

When students record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, the instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "Executive Order No. 38") to govern both situations you may encounter while taking a course – when an instructor allows recordings and when they do not.

Instructors should inform students which applies to their course:

In this class, students may not make audio or video recordings of course activity, except students permitted to record as an accommodation undersection 240.040 of the Collected Rules.

In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded.

If the instructor doesn't specifically prohibit recording course activity, then the students are allowed to record and the same prohibitions regarding distribution apply.

Students who violate this policy are subject to discipline in accordance with provisions of section 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

FERPA

The Family Educational Rights and Privacy Act (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a FERPA waiver. The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

NONDISCRIMINATION POLICY

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see RSVP Resources page. Both the Office for Civil Rights & Title IX and the RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office for Civil Rights & Title IX. They will contact you to offer

information about resources, as well as your rights and options as a member of our campus community.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at https://wellbeing.missouri.edu/ to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend. Download Sanvello, a phone app that teaches skills and strategies to help you maintain good mental health. Log in with your Mizzou e-mail to unlock all the tools available through Sanvello at no additional cost to you.

LAST DATE OF ATTENDANCE AND IMPACT ON FINANCIAL AID

Federal regulations for financial aid require the student financial aid office to document the attendance of students who have received federal financial aid if they do not successfully complete any courses during the term. As a result, the last day of attendance (or activity) for any student receiving an F, U, or FN in this course will be recorded in the grade roster and reported to the financial aid office. Based on the last day of attendance, students may be required to repay a portion of their financial aid award for the semester.

A student's last day of attendance (or activity) is the last day on which a student participates in an academically-related activity at the University. These include:

- Attendance in class, lab, or an instructor's office hours
- The completion of an assignment or examination
- An appointment with a professor or e-mail correspondence regarding course material
- (Online courses only) For online courses, the last day a student submits an assignment or exam. Only logging into an online class without participating is <u>not</u> acceptable for last day of attendance

Please note that discussing a course withdrawal or notifying the instructor of an absence in class does not constitute participation for financial aid purposes. Moreover, any office hour visits or email correspondence must be related to the course material.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment,

question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standard.

Consult IDE's <u>Guide to Religions</u> for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

DECREASING THE RISK OF COVID-19 IN CLASSROOMS AND LABS

If you have tested positive for COVID-19 or have been identified as someone who needs to quarantine, do not attend class in person until the mandated period for isolation or quarantine has passed. Your instructor will work with you on arrangements to access class material while you are in isolation or quarantine.

Additionally, if you are experiencing any COVID-related symptoms, or are otherwise feeling unwell, do not attend in-person classes and contact your health care provider and/or student health immediately. COVID symptoms include: fever greater than 100.4 or chills; cough, shortness of breath or difficulty breathing; fatigue; unexplained muscle or body aches; headache; new loss of taste or smell; sore throat; congestion or runny nose; nausea or vomiting; diarrhea.

Instructors or students with concerns about how a student is following any University-mandated COVID-19 policies and protocols should report those concerns to the Office of the Dean of Students. Concerns can be documented on a COVID Safety Measures Reporting Form.

Please note that sub-groups of students may have specific needs during COVID or online learning. One group is international students, who may be participating in class from their home countries and in different time zones. The instructor may be able to make reasonable accommodations to support the success of international students currently living in time zones that differ significantly from that of Columbia, MO. International students are expected to

consult with their instructor about possible accommodations as soon as possible after the start of the course.

- Info for Students & Families
- Info for Faculty
- Info for Staff

CLASS SCHEDULE

Weeks	Units, Readings from the Textbook, and Tests	
Test Dates		
	Unit 1: International Trade: Introduction and the Basic Models	
	Chapter 1: Introduction to the World Economy (selections)	
Weeks 1 and 2	Chapter 2: International Economic Institutions Since World War II	
	Chapter 3: Comparative Advantage and the Gains from Trade	
March 24, 25	Test 1	
	Unit 2: Commercial Policy and its Implications	
	Chapter 6: The Theory of Tariffs and Quotas (tariffs only)	
Weeks 3 and 4	Chapter 7: Commercial Policy	
	Chapter 8: International Trade and Labor and Environmental Standards	
April 14, 15	Test 2	
	Unit 3: International Finance	
	Chapter 9: Trade and the Balance of Payments	
Weeks 5 and 6	Chapter 10: Exchange Rates and the Exchange Rate System	
	Chapter 12: International Financial Crises	
April 28, 29	Test 3	
	Unit 4: International Economic Issues around the Globe	
	Chapter 13: The United States in the World Economy (selections)	
	Chapter 14: The European Union: Many Markets into One (selections)	
Weeks 7 and 8	Chapter 15: Trade and Policy Reform in Latin America (selections)	
	Chapter 16: Export-Oriented Growth in East Asia (selections)	
	Chapter 17: China and India in the World Economy (selections)	
May 11, 12	Test 4	