University of Missouri

Economics 1015H: Honors Principles of Macroeconomics

Spring Semester 2025
3 Credit Hours

Meeting Time: T/Th 9:30am - 10:45pm

Meeting Place: Swallow Hall 101

Course Instructor: Tabitha Chikhladze

Office: W110E Locust Street Building

Office Hours: M/W/F 10:30am - 12:00pm in-person & by appointment

Email: tchikhladze@missouri.edu

Teaching Assistant: Abdullah Dogan

Office Hours: M/W 1:00pm - 3:00pm

Location: E004B Locust Street Building

Email: addmq@missouri.edu

Course Overview:

A broad introduction to macroeconomics that is similar in coverage to ECONOM 1015, but with a more rigorous and quantitative appraoch.

Prerequisites:

Honors eligibility required.

ECONOM 1014 or ABM 1041 (or equivalent)

Required Text:

Principles of Macroeconomics (4th Edition). Coppock and Mateer.

All students should be auto-enrolled with access to the required text; our class will not make use of supplemental materials from the publisher.

Course Website:

Course materials including handouts, supplemental readings, homework, and practice exams will be posted on Canvas.

Grading:

Course grades are based on four in-class exams, seven weekly homework quizzes, eleven Packback discussion posts and lecture participation plus any extra credit for the reaction paper, macroeconomics video, and/or Freakonomics podcast. Exams will carry a total weight of 40%, homework quizzes will carry a total weight of 35%, Packback discussion posts carry a total weight of 20%, and in-class participation will carry a total weight of 5%. Final course grades will be assigned as follows:

A+=97.0% - $100%$	B+=87.0% - $89.99%$	C+ = 77.0% - 79.99%	D+=67.0% - $69.99%$
A = 93.0% - $96.99%$	B = 83.0% - $86.99%$	C = 73.0% - $76.99%$	D = 63.0% - $66.99%$
A - 90.0% - 92.99%	B-=80.0% - $82.99%$	C- = 70% - 72.99%	D-=60.0% - $62.99%$
			F = 59.99% and lower

Attendance/Lecture Participation:

Students are expected to attend and *engage* in **all** lectures. This course makes use of extensive diagrams and equations which are developed over the course of several lectures. Questions will be asked periodically during lecture using iClicker. Students will be assessed one point for each iClicker question they answer, regardless of accuracy, and an additional 0.25 points for each iClicker question they answer accurately. Students are expected to take initiative to ask questions in class and/or bring questions to the instructor outside of class. Questions from students are welcome before, during, and after class.

Students are responsible for all course material including, but not limted to, lectures, assignments, additional readings, etc. In the event of an unavoidable absence, students should watch the provided Panopto recording. The five lowest lecture participation scores will be dropped. The primary purpose of the dropped lecture participation score is to allow for an occurrence of a valid medical or extraordinary personal reason and, as such, should not be squandered early. If a student needs to miss class as the result of an excused absence – a university-sponsored event or long-term illness – students should contact the instructor with proper documentation so accommodations may be made.

It is the responsibility of the student to come prepared for class. This includes, but is not limited to, ensuring their iClicker account is functioning. In the event that a student experiences an iClicker outage during class, please contact iClicker Support. Upon contacting iClicker support, the student should forward their case number to the instructor. Additionally, the student should approach the instructor at the end of the class period to make them aware of their situation and verify attendance for the day.

Throughout the semester, there will be random "attendance checks" where students will need to sign out of the class with the instructor. The list of students obtained from the sign out procedure will be compared to the list of students registered as answering iClicker questions for the day. Students whom have answered iClicker questions but are not physically present in class will be penalized. First time offenders will be awarded a zero for the day's lecture participation. Second time offenders will be referred to the Office of Academic Integrity. And should there be any third time offenders, they will receive a zero for the entire course.

Homework and Homework Quizzes:

Homework is a *crucial* exercise for success in this course and as such will be assigned each week in Canvas. Homework will not be collected nor graded. It is instead used to help each student *self-identify* and correct weakness in their understanding of course material. It is strongly recommended that you meet with other students to compare notes and try to resolve any questions. Even if you are confident that you have a good grasp of the course material, it is beneficial to meet with a study group; you will develop a deeper understanding of the subject matter if you can successfully explain concepts to other students. Students are encouraged to attend office hours or make an appointment for an alternative time for additional assistance on course material. To help facilitate our email correspondence, please include your name, what class you are in, and your section.

In place of graded homework, there will be an in-class quiz assigned the following week over the material from the previous week's homework. Quizzes will be administered through Canvas and will be completed at the end of class on Thursday of designated weeks. For example, during Week 1 students will be assigned Homework 1 which will cover material from Week 1 lectures. At the end of Week 2's Thursday class, students will take a quiz over the material covered on Homework 1. Students will have no less than 30 minutes to complete the quiz. Quizzes are intended to be closed-book/closed-note, however, students may use a half-page, single-sided "cheat sheet". The lowest quiz score will be dropped. The primary purpose of the dropped quiz is to allow for an occurrence of a valid medical or extraordinary personal reason and, as such, should not be squandered early or counted on to replace poor performance.

Exams:

Exams are closed book and usually include four or five sections in order of ascending difficulty: definitions/true-false, multiple choice, and short answers. Exams will be administered in Canvas. Students may bring a one-page (double-sided) and handwritten "cheat sheet" to use as a reference during the exam. Students may be required to show a **current student ID** with a photo at each exam.

Students unable to sit for an in-person exam due to an unforeseen emergency or medical condition must notify the instructor as soon as practical. An alternative closed book exam will be administered within one week of the exam date.

Packback Discussion Posts:

Packback discussion posts will be assigned in most weeks through Canvas and **must be submitted by** 11:59 pm on Thursdays. The Packback Questions platform will be used for online discussion about class topics. In order to receive credit you should submit one open-ended question with a minimum curiosity score of 70, and **two responses** each with a minimum curiosity score of 70. The lowest score will be dropped, but late submissions will not be accepted. The primary purpose of the dropped score is to allow for an occurrence of a valid medical or extraordinary personal reason and, as such, should **not** be squandered early or counted on to replace poor performance.

How to Register on Packback:

Only access Packback through Canvas to ensure your grades sync properly.

- 1. Click "Packback 1.3" within Canvas to access the community.
- 2. Follow the instructions on your screen to finish your registration.
- 3. In order for your grade to be visible on Canvas, make sure to only access Packback via Canvas.

If you have questions or concerns about Packback throughout the semester, please read their FAQ at help.packback.co. If you need more help, contact their customer support team directly at help@packback.co.

Extra Credit Reaction Paper:

The reaction paper is an optional assignment worth up to 1% of extra credit toward the final course grade. For credit, an electronic copy of the reaction paper must be turned in through Canvas via Packback by 11:59pm on Reading Day; no late or emailed papers will be accepted.

A reaction paper is a well-written 4-5 page commentary that applies knowledge of your major/field to macroeconomic concepts. If your major is economics, a well-written 4-5 page commentary that applies further research into one of the macroeconomic concepts will suffice. Papers may be informal in tone and may include some normative analysis; however, the goal of a reaction paper is to demonstrate value-added from class via positive analysis.

Reaction papers will be assessed using the following critieria: 1) 5 points for formatting and presentation; 2) 5 points for grammar and mechanics; 3) 10 points for flow and structure; and 4) 10 points for content and ideas.

Extra Credit Freakonomics/Planet Money Podcast:

The Freakonomics/ Planet Money Podcast is an optional assignment worth up to 1% of extra credit toward the final course grade. For credit, an electronic copy of the short essay must be turned in through Canvas via Packback; no late or emailed papers will be accepted.

A Freakonomics/ Planet Money Podcast is a *current* podcast, within the past calendar year, that relates to the material we have covered in class. A 3-4 page commentary that applies the podcast to your knowledge of macroeconomic concepts should accompany the selected podcast.

Papers will be assessed using the following critieria: 1) 5 points for formatting and presentation; 2) 5 points for grammar and mechanics; 3) 10 points for flow and structure; and 4) 10 points for content and ideas.

Extra Credit Macroeconomics Video:

The Macroeconomics Video is an optional assignment worth up to 1% of extra credit toward the final course grade. For credit, a website url must be turned in through Canvas; no late nor emailed urls will be accepted.

A Macroeconomics Video is a video consisting of 1 or many classmates which explains a macroeconomic concept(s) from class. Students are encouraged to creatively explain these concepts. If groups have more than one student, each student must upload a website url in order to receive credit.

Course Expectations:

Students are encouraged to skim over the associated reading **prior** to class; however, a more thorough reading of the same material should be done after the class meeting.

As a courtesy to other students, please refrain from creating a disruptive environment (negative externality). For example, mute all electronic devices; limit side conversations; eschew complicated snacks; and avoid entering or exiting during class time, except as required by the norms of polite society.

This class emphasizes logical thinking and concise articulation of complex ideas. To develop these skills, students will be asked questions in class and their answers will be challenged or corrected. Assignment answers will be held to a similarly high standard.

Economics $1015\mathrm{H}$ - Spring 2025 Class Schedule

Week	Topic	Assignments
Week 1 1/20 - 1/26	Introduction to Macroeconomics GDP	Chapter 6 Homework 1 & Packback 1
Week 2 1/27 - 2/2	Unemployment In-Class Homework 1 Quiz	Chapter 7 Homework 2 & Packback 2
Week 3 2/3 - 2/9	Price Level and Inflation In-Class Homework 2 Quiz	Chapter 8 Homework 3 & Packback 3
Week 4 2/10 - 2/16	REVIEW on Tuesday 2/11 FIRST EXAM on Thursday 2/13	
Week 5 2/17 - 2/23	Savings, Investment, and the Financial System	Chapters 10 & 9 Homework 4 & Packback 4
Week 6 2/24 - 3/2	Economic Growth and Wealth Nations In-Class Homework 4 Quiz	Chapter 11 Homework 5 & Packback 5
Week 7 3/3 - 3/9	Growth Theory In-Class Homework 5 Quiz	Chapter 12 Homework 6 & Packback 6
Week 8 3/10 - 3/16	REVIEW on Tuesday 3/11 SECOND EXAM on Thursday 3/13	
Week 9 3/17 - 3/23	Aggregate Demand-Aggregate Supply Model	Chapter 13 Homework 7 & Packback 7
Week 10 3/24 - 3/30	SPRING BREAK	
Week 11 3/31 - 4/6	Business Cycle In-Class Homework 7 Quiz	Chapter 14 Homework 8 & Packback 8
Week 12 4/7 - 4/13	Federal Budgets & Fiscal Policy In-Class Homework 8 Quiz	Chapters 15 & 16 Homework 9 & Packback 9
Week 13 4/14 - 4/20	REVIEW on Tuesday 4/15 THIRD EXAM on Thursday 4/17	
Week 14 4/21 - 4/27	Money and Federal Reserve	Chapter 17 Homework 10 & Packback 10
Week 15 4/28 - 5/4	Monetary Policy In-Class Homework 10 Quiz	Chapter 18 Homework 11 & Packback 11
Week 16 5/5 - 5/11	International Trade & Finance In-Class Homework 11 Quiz	Chapters 19 & 20 Homework 12 & Packback 12
Week 17 5/12 - 5/18	FOURTH EXAM on Monday 5/12 7:30am - 9:30am	

Academic Integrity:

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the Office of Academic Integrity.

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

Academic Inquiry, Course Discussion, and Privacy:

When students record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, the instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "Executive Order No. 38") to govern both situations you may encounter while taking a course - when an instructor allows recordings and when they do not.

• In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded.

If the instructor doesn't specifically prohibit recording course activity, then the students are allowed to record and the same prohibitions regarding distribution apply.

Students who violate this policy are subject to discipline in accordance with provisions of section 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

FERPA:

The Family Educational Rights and Privacy Act (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a FERPA waiver. The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

Intellectual Pluralism:

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the Office of Academic Integrity, or the MU Equity Office.

Mental Health:

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00 - 5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at https://wellbeing.missouri.edu to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend.

Netiquette:

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

Religious Holidays & Accommodations:

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting needs and standards.

Consult IDE's Guide to Religions for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

Nondiscrimination Policy (Prohibited Discrimination):

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex*(including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at civilrights.missouri.edu or call 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see RSVP Resources page. Both the Office for Civil Rights & Title IX and RSVP Center can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office for Civil Rights & Title IX. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

Students with Disabilities:

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. The University of Missouri Disability Center provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an Accommodation Plan. Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experience. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, Powerpoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

Statement for Face-to-Face Courses:

This course is listed in the course catalog as a face-to-face course. The instructional activities planned for this course are designed for face-to-face interactions with your classmates and instructors. These activities often do not translate well over online video platforms. Because of this, it is up to instructor discretion whether asynchronous instruction or recordings of class activities are an appropriate substitute for regular classroom attendance. For specifics regarding excused absences or disabilities accommodations, please see the relevant section of this syllabus.