

**Economics 1014**  
**Principles of Microeconomics**  
**Spring 2025**

**Credit Hours: 3**  
**Prerequisites: None**

**Instructors:** Eric Parsons  
Associate Teaching Professor  
W108 Locust Street Building

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Assistant Teaching Professor  
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**Instructor Office Hours:** By Appointment

**Course email address:** [econ1014@missouri.edu](mailto:econ1014@missouri.edu)

**Course Catalog Description:**

A broad survey of microeconomics, from the basic market model and its many applications to market failures and policy responses. Topics include potential trade-offs between efficiency and equity in competition and trade policy; determinants of wage differentials, poverty, and inequality; and evaluation of the benefits and costs of government interventions in markets.

**Course Objectives:**

Upon completion of the course, students will be able to:

- Explain how people respond to incentives and apply this concept to real world examples.
- Explain the concept of opportunity costs and apply this concept to real world examples.
- Explain how prices are determined in a competitive market using the supply and demand model and apply the model to a variety of applications.
- Explain the importance of pricing signals and how these signals lead to economic efficiency in a market economy; compare and contrast this to outcomes in a centrally planned economy.
- Define the four types of market structure, provide examples, and explain firm behavior and economic efficiency outcomes in each.
- Evaluate public policies through an economic lens, discuss trade-offs of equity versus efficiency, and provide alternative policy options when appropriate.
- Identify instances of market failure and evaluate potential policy solutions.
- Explain and evaluate common arguments made against the use of economic thinking in public policy.
- Identify a wide variety of topics studied by economists, including non-traditional examples.

**Why Economics?**

The discipline of economics provides a rigorous and scientific approach to addressing the most important local, national, and global issues of our times. Economic relations not only shape social and political institutions but are also the primary sources of transformations to these institutions. Therefore, the study of economics is vital to understanding causes and consequences of the disruptive forces of globalization, inequality, and poverty. Moreover, the theoretical and empirical tools of economists are indispensable for competent policy analysis and evaluation. For this reason, economists are often the most prominent and influential policy advisors in Washington, DC and around world.

## Goals of the Course:

This course provides an introduction to microeconomics, the study of decision-making processes of households and firms. Students will learn to systematically and objectively analyze complex and controversial issues relating to equity and efficiency in modern society. The "economic way of thinking" fosters critical thinking and generates insights about the manner in which people interact through markets and business relationships. In the first part of this course, students will become familiar with the workings of markets and the interplay of market forces and policy interventions, such as price controls, quotas, taxes, and subsidies. The remainder of this course examines different sources of market failure and associated public policies. Topics include market power and price discrimination, labor markets and earnings differentials, environmental harms and regulation, and the causes and consequences of poverty and inequality. Throughout this course, students will analyze contemporary and classic public policy debates about market distributions of resources and government redistribution through the lens of equity and efficiency.

## Diversity Intensive Requirement:

This course satisfies the DI requirement for students in the College of Arts and Sciences by intentionally and intensively focusing on 1) how markets and government policy interventions in markets affect the well-being of different groups (i.e., workers, consumers, investors, rich and poor), 2) the causes of differential economic outcomes across groups, including patterns of poverty and inequality in the United States, and 3) critically evaluating differing perspectives on policy options aimed at alleviating these disparities.

## Teaching Assistants:

Ataur Rahaman (Head TA)	David Ogunjemilua	Abbigayle Mills
Thomas Nauman	Zara Tola	Isabella Bice
John Jackson	Eric Kvam	

## TA Office Hours

Monday, 2-5PM – Middlebush 132  
Monday, 5-7PM – Middlebush 210 (Joint with Tiger Tutors)  
Wednesday, 2-5PM – Middlebush 132  
Wednesday, 5-7PM – Middlebush 210 (Joint with Tiger Tutors)

## Learning Center Resources

The Learning Center provides several free resources to help you succeed in Economics 1014. These resources include:

- [Tiger Tutors](#) peer tutoring
- [Academic Coaching](#)
- [Exam reviews](#) for ECONOM 1014
- Net Tutor [24/7 online tutoring](#), and more.

You can attend drop-in tutoring for Economics **Monday through Thursday from 5-7pm in Middlebush 210.**

Exam reviews are scheduled for the Monday prior to each exam (February 10, March 10, and April 14) from 5-6pm in Cornell Hal 201 (Bush Auditorium).

Please email [lc@missouri.edu](mailto:lc@missouri.edu) with any questions or visit [learningcenter.missouri.edu](http://learningcenter.missouri.edu) for more information.

## **Course Attendance**

In-person attendance for lectures is strongly encouraged (and will be required to answer iClicker questions – more on this below). Moreover, the lecture will not be live-streamed via Zoom.

## **Required Materials and Technologies**

Cowen and Tabarrok, Modern Principles: Microeconomics 6/E (e-book)

Achieve AutoAccess – Automatic for all enrolled students. No bookstore trip required.

iClicker Student Mobile App

<https://itunes.apple.com/us/app/iclicker-reef/id899690067?mt=8>

[https://play.google.com/store/apps/details?id=com.mnv.reef&hl=en\\_US](https://play.google.com/store/apps/details?id=com.mnv.reef&hl=en_US)

Canvas Student Mobile App

<https://itunes.apple.com/us/app/canvas-student/id480883488?mt=8>

[https://play.google.com/store/apps/details?id=com.instructure.candroid&hl=en\\_US](https://play.google.com/store/apps/details?id=com.instructure.candroid&hl=en_US)

Packback Subscription (AutoAccess)

All of the required materials and technologies are discussed in more detail below.

## **Textbook and Achieve**

The (electronic) textbook in this course is Cowen and Tabarrok, Modern Principles: Microeconomics 6/E. In addition, we will be making extensive use of learning software aligned with the textbook called Achieve. Achieve is an online platform designed to help you engage with the content of this course, as well as access the ebook for Cowen & Tabarrok's Modern Principles: Microeconomics, 6th edition and complete homework assignments and Marginal Revolution University assignments.

Below are a couple of links to help you get started:

[How to: Download your Achieve ebook to read offline](#)

[An Introduction to Adaptive Quizzing for Students](#)

This course is part of the AutoAccess program designed to reduce the cost of course materials for students. You will be able to access the digital content for this course through Canvas on the first day of class automatically. Your student account will be charged for the cost of the digital course materials. You will be sent an AutoAccess welcome email that will provide additional information on your AutoAccess courses. If you have questions, please call 573-882-7611 or email [autoaccess@missouri.edu](mailto:autoaccess@missouri.edu).

**DO NOT OPT-OUT OF AUTO-ACCESS!** 50% of your grade is based on assignments completed through the Achieve online interface. If you choose to opt-out of AutoAccess, you will not be able to complete these online assignments and will be forfeiting this portion of the grade. There are also numerous, non-graded study resources available in Achieve that can help you learn the material and prepare for the course examinations.

The textbook is very important. **We will cover (nearly) all of it.** Moreover, you will get much more out of the lectures if you do the assigned readings before class. In addition, there are some supplemental readings on the Canvas course website in the Readings folder. PowerPoint slides and Panopto recordings from each lecture will also be posted on the Canvas website.

## Grades

Your course grade will be based on three midterm exams and a final exam, weekly homework assignments, Marginal Revolution University assignments, and discussion posts and replies on the Packback platform.

	Percent of Grade
Exams (3 Midterms and 1 Final Exam)	40.0
Chapter Homework Assignments (24* Total)	40.0
Chapter MRU Assignments (21 Total)	10.0
Weekly Packback Discussion Posts (10 Total Sets)	10.0
Total	100.0

\*There are 23 chapter homework assignments and 4 math and graphing tutorials. The math and graphing tutorials are weighted to count as 1 homework assignment in total.

This course will use plus/minus grading. You will get feedback after every midterm exam on your current grade standing in Canvas.

### **TENTATIVE** Grading Scale:

	A:	92% – 100.0%	A-:	90% – 91.9%	
B+:	87% – 89.9%	B:	82% – 86.9%	B-:	80% – 81.9%
C+:	75% – 79.9%	C:	65% – 74.9%	C-:	60% – 64.9%
D:	50% – 59.9%	F:	< 50%		

Any student reaching the relevant threshold will receive the listed grade. However, the grade cut-offs **\*may be revised downwards\*** based on the overall grade distribution in the course. **After each exam, make sure to check Canvas for the current grade cut-offs.**

A+ grades **\*may\*** be awarded in cases of exceptional overall course performance.

## Exam Dates and Times

Exam #1 – Wednesday, February 12 from 8-9pm, Location TBA

Exam #2 – Wednesday, March 12 from 8-9pm, Location TBA

Exam #3 – Wednesday, April 16 from 8-9pm, Location TBA

Final Exam – Date/Time/Location TBD

The Friday following each of the Wednesday evening exams, there will be **NO CLASS**.

## Exam Materials

For each examination you will be permitted the use of a scientific, financial, or four-function (non-graphing) calculator and a one-page cheat sheet (both sides). The cheat sheet can contain any information you deem relevant to the exam and can be typed or hand-written.

## Exam Administration

Exams will be administered in person but via Canvas. As such, students will need to bring a laptop to the exam location to access and take the examination. We will also be using Honorlock online proctoring services to assist with the in-person proctoring. To ensure that all students will be able to access the Honorlock-assisted

exams, we will have an in-class trial assignment on Wednesday, Feb. 12. There will also be an online Honorlock-proctored practice exam made available in Canvas. Students who complete one or both of these assignments prior to Exam #1 will receive a percentage point of extra credit.

## **Exam Accommodations**

For students who are entitled to receive exam accommodations through the Office of Disability Services, it is important that (a) you present a copy of your accommodations letter to your instructor as soon as possible and (b) you schedule your exam time with the Office of Disability Services **at least one week in advance of the exam dates listed above**. If the exam is not appropriately scheduled with the Office of Disability Services, we **cannot** offer you any exam accommodations. Contact information for the Office of Disability Services can be found in the *Administrative Matters* section below.

## **Homework Assignments**

Homework assignments account for 40% of your overall course percentage. Moreover, the homework assignments represent the best study tools to help you be successful in the course. To optimize the value of the homework assignments as study aids, it is strongly recommended that, following each lecture, you complete the homework questions that were covered during that lecture. This will allow you to complete the problems while the material is fresh in your mind, while also giving you ample time to have your questions answered as they arise. In addition, keeping up with the homework problems on a continual basis will also provide you the opportunity to focus on truly understanding the concepts underlying each problem, a key factor in exam success, rather than simply memorizing the steps towards the solution.

To facilitate this continual revision, homework assignments for the relevant chapters will be due on **Monday at 11:59pm of each week**, with the **first homework assignments due on Monday, January 27**. Homework assignments are backwards-looking and will generally include questions over the material covered in the course the previous week, although if a chapter is completed on Monday, then that chapter's homework assignment will also be due that Monday. This is particularly relevant for exam weeks. **There will be no homework assignments due the Monday after an exam (although there will be Marginal Revolution University assignments – more on these shortly).**

All homework assignments will be completed in Achieve, which can be accessed via Canvas on the *Assignments* or *Modules* pages. Once you access the homework page in Achieve, each question is listed in the left-hand frame, along with a question completion bar. Your total current homework score is listed at the top of the page. You will have **10 ATTEMPTS** for each homework question (up until the homework due date). There is no penalty for multiple question attempts, and only your highest-scoring attempt will be counted for the homework grade. **If you are approaching your 10<sup>th</sup> attempt on a question, please seek out help from TA Office Hours, Tiger Tutoring, or the instructor. You WILL NOT receive additional attempts for the homework questions, so make sure to get help before you run out of attempts.**

**NO LATE HOMEWORK ASSIGNMENTS WILL BE ACCEPTED.** However, we will drop your two lowest chapter homework grades, which can be used to cover missed assignments. Note that the two lowest chapter homework grades will still appear in Canvas but will not be used to calculate your overall course percentage.

## **Marginal Revolution University Assignments**

The Marginal Revolution University assignments are short video-based assignments produced by the textbook authors, Tyler Cowen and Alex Tabarrok, that are designed to either provide you with baseline knowledge of a key concept in the chapter or introduce you to an interesting application of the chapter's material. As such, they

will better prepare you to engage with the lectures and will lay the foundation to more deeply understand the course material. These assignments are worth 10% of your overall course percentage.

Given their design and purpose, the Marginal Revolution University assignments are forward-looking and will generally cover the material that will be discussed in class during the upcoming week. As with the other weekly assignments, the Marginal Revolution University assignments are due each **Monday at 11:59pm**, although no Marginal Revolution University assignments are due the week of an exam. Moreover, these assignments represent a completion grade, i.e., as long as you complete the assignment, you will receive full credit for it.

Note that not every chapter has a Marginal Revolution University assignment, and your two lowest scoring Marginal Revolution University assignment grades will be dropped.

## **Packback Discussion Posts**

The Packback Questions platform will be used for online discussion about class topics and will count towards **10% of your final grade**. Packback Questions is an online community where you can ask open-ended questions to build on what we are covering in class and relate topics to real-world applications.

To receive full credit for each Packback assignment, you should submit the following each deadline period:

- 1 open-ended question **with a minimum Curiosity Score of 60**. The open-ended question is worth 2 points of each assignment grade.
- 2 responses to other students' questions **with a minimum Curiosity Score of 50** for each response. Each response is worth 1 point, for a total of 2 points for each assignment grade.

**The questions and responses must be relevant to our class subject matter.**

**The deadline for your weekly Packback submissions is Monday 11:59pm, and the first posting deadline is in Week Three of the course (Monday, February 3 at 11:59pm).** There are no Packback assignments due the week after an exam, and ten sets of questions and responses are due in total. In addition, your lowest scoring week of Packback will be dropped. (Just as with the homework assignments, the dropped grade will still appear in Canvas but will not be used in your overall course percentage calculations.)

Before you start posting, be sure to read the [Packback Community Guidelines](#). If your post doesn't follow the community guidelines, there is a chance it will be moderated. If your post is moderated, it will be unpublished and will no longer count for credit. You will also receive a notification email from Packback alerting you of the issue. From this email, you can edit and re-publish your post. If you do so within one week of the initial assignment deadline, you will earn back the credit for the post. Posts edited more than one week after the initial assignment deadline will not be accepted for credit.

## **How to Register on Packback:**

Only access Packback through **Canvas** to ensure your grades sync properly.

1. Click the "Packback 1.3" link within **Canvas** to access the community.
2. Follow the instructions on your screen to finish your registration.
3. **In order for your grade to be visible in Canvas**, make sure to only access Packback via **Canvas**.

Payment for Packback is handled through the university bookstore, please contact them directly with any questions or concerns.

### **How to Get Help from the Packback Team:**

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at [help.packback.co](http://help.packback.co). If you need more help, contact their customer support team directly at [help@packback.co](mailto:help@packback.co).

For a brief introduction to Packback Questions and why we are using it in class, watch this video: <https://www.youtube.com/watch?v=OV7QmkrD68>.

### **Homework, MRU, and Packback due dates:**

<b>Homework 0 (4 Math Tutorials) &amp; Ch. 1 MRU Ch. 1, 2, &amp; 3</b>	Monday, Jan. 27
<b>Homework Ch. 2 &amp; 3 MRU Ch. 4 &amp; 5 Packback #1</b>	Monday, Feb. 3
<b>Homework Ch. 4 &amp; 5 Packback #2</b>	Monday, Feb. 10
<b>MRU Ch. 6 &amp; 7</b>	Monday, Feb. 17
<b>Homework Ch. 6 &amp; 7 MRU Ch. 8 &amp; 9 Packback #3</b>	Monday, Feb. 24
<b>Homework Ch. 8 &amp; 9 MRU Ch. 10 &amp; 11 Packback #4</b>	Monday, March 3
<b>Homework Ch. 10 &amp; 11 Packback #5</b>	Monday, March 10
<b>MRU Ch. 12, 13, &amp; 14</b>	Monday, March 17
<b>Homework Ch. 12, 13, &amp; 14 MRU Ch. 15 Packback #6</b>	Monday, March 31
<b>Homework Ch. 15 &amp; 16 MRU Ch. 17 &amp; 18 Packback #7</b>	Monday, April 7
<b>Homework Ch. 17 &amp; 18 Packback #8</b>	Monday, April 14
<b>MRU Ch. 19 &amp; 20</b>	Monday, April 21
<b>Homework Ch. 19, 20, 24/22 MRU Ch. 23 Packback #9</b>	Monday, April 28
<b>Homework Ch. 23, &amp; 21 MRU Ch. 21 Packback #10</b>	Monday, May 5



## iClicker In-Class Polling

During lecture, you will be asked questions that will be answered using the iClicker polling system. You will be able to submit answers to in-class questions using laptops, tablets, or smartphones (Apple or Android). Although these questions won't be counted as part of your course grade, they will help us understand what you know, give everyone a chance to participate in class, and allow you to review the material after class.

Moreover, students who **correctly answer 60% or more of the iClicker questions** over the course of the semester will be **exempted from taking the final exam**. Since iClicker responses are not part of your overall grade calculation and you are provided with a 40% buffer for the semester, **there are no excused absences for iClicker questions**.

We will also be using iClicker's geolocation feature in this class. This means that you must physically be in the lecture hall to be counted as present and to answer the iClicker questions. Visit the following webpage for tips on how to make sure that your geolocation is being recorded accurately:

[iClicker Student App Attendance Geolocation Tips .](#)

Regardless of which device you use in class (smart phone, tablet, or laptop), you will use your university account to access the iClicker Student mobile or [web app](#).

- First,
  - If you don't already have it, download the iClicker Student mobile app via the App Store or Google Play or by visiting iclicker.com. **You do not need to purchase an iClicker subscription.**
  - If you already have the iClicker Student app, you must first **LOG OUT** of any account currently logged in.
- Second, use the bottom portion of the login page to sign in with your campus account.
  - Select **University of Missouri Columbia** from the list and click the **Go** button.
  - Log into the campus site using your **SSO**. You will be redirected back to iClicker to finish setup.
  - You will always log in for class from here using your school login.
- **IMPORTANT** – If you already have an iClicker account, **do not create a new account**. iClicker will attempt to find your account for you.
  - If an account is found, enter your existing iClicker password. Select **Link Accounts** to complete setup.
  - If you have an iClicker account under a different email, select **Yes** to the question prompt. Then, enter your account information to update your account.
  - If you do not have an iClicker account, select **No** to the question prompt, then select **Create Account**. An account will be set up for you.

When I start a session, you will see a button appear on your screen to **Join** the class. Click this button to start participating in the session for the day.

**Important Note – Only iClicker questions answered during the section for which you are enrolled will be counted towards the potential final exam exemption. Moreover, answering iClicker questions for someone who is not in attendance will be considered an academic integrity violation (see below).**



**Attendance Checks – At certain points in the semester, students will be required to check-out of class by scanning their student id (much like the exam check-out process). Students with submitted iClicker answers on the given day but who do not physically check out of class will:**

- 1. Lose their final exam exemption for the semester,**
- 2. Be reported to the Office of Academic Integrity.**

## **IT PROBLEMS**

If you have technical issues at any time during the course, you should first contact the relevant IT help line (note that Canvas, Achieve/iClicker, and Packback help lines are all maintained separately). Neither the instructors nor the TAs will respond to any technical issues or provide extra time/back credit for assignments **UNLESS YOU PROVIDE A TICKET NUMBER GIVEN TO YOU BY THE RELEVANT HELP LINE** in your correspondence.

### **Canvas Help Contacts:**

Phone: 1-573-882-5000

Email: techsupport@missouri.edu

Chat: Available via the “Live Chat!” button at <https://doit.missouri.edu/live-chat/>

### **Achieve and iClicker Help Contacts:**

If you experience technical issues with Achieve or iClicker, please contact Macmillan Customer Support through the Chat option here: <https://mhe.my.site.com/macmillanlearning/s/> . This chat function is used to initiate contact with Customer Support and after answering a few questions you will have the option to talk via phone, correspond via email, or chat online with a Customer Support Associate.

### **Macmillan support hours:**

- |                   |                |
|-------------------|----------------|
| • Monday-Thursday | 7am to 2am CT  |
| • Friday          | 7am to 11pm CT |
| • Saturday        | 11am to 8pm CT |
| • Sunday          | 11am to 2am CT |

**Packback Help Contacts:** [help@packback.co](mailto:help@packback.co)

# **ADMINISTRATIVE MATTERS**

## **ACADEMIC INTEGRITY**

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the [Office of Academic Integrity](#).

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

## **ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY**

When students record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, the instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "[Executive Order No. 38](#)") to govern both situations you may encounter while taking a course – when an instructor allows recordings and when they do not.

In this class, students may make audio or video recordings of course activity unless specifically prohibited by the faculty member. However, the redistribution of audio or video recordings of statements or comments from the course to individuals who are not students in the course is prohibited without the express permission of the faculty member and of any students who are recorded.

Students who violate this policy are subject to discipline in accordance with provisions of [section 200.020](#) of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

## **FERPA**

The [Family Educational Rights and Privacy Act](#) (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution *and* regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a [FERPA waiver](#). The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

## **INTELLECTUAL PLURALISM**

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the [Office of Academic Integrity](#), or the [MU Equity Office](#).

## **MENTAL HEALTH**

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care, and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at <https://wellbeing.missouri.edu/> to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend.

## **NETIQUETTE**

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

## **RELIGIOUS HOLIDAYS & ACCOMMODATIONS**

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standards.

Consult IDE's [Guide to Religions](#) for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

## **NONDISCRIMINATION POLICY (PROHIBITED DISCRIMINATION)**

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex\* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. \*Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office of Institutional Equity. Learn more about your rights and options at [civilrights.missouri.edu](https://civilrights.missouri.edu) or call 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see [RSVP Resources page](#). Both the [Office of Institutional Equity](#) and the [RSVP Center](#) can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office for Civil Rights & Title IX. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

### **STUDENTS WITH DISABILITIES**

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. [The University of Missouri Disability Center](#) provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an [Accommodation Plan](#). Documented disabilities include *hearing, vision, mobility, learning and attention, psychological health, and physical health*. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

### **STATEMENT FOR FACE-TO-FACE COURSES**

This course is listed in the course catalog as a face-to-face course. The instructional activities planned for this course are designed for face-to-face interactions with your classmates and instructors. These activities often do not translate well over online video platforms. Because of this, it is up to instructor discretion whether asynchronous instruction or recordings of class activities are an appropriate substitute for regular classroom attendance. For specifics regarding excused absences or disabilities accommodations, please see the relevant section of this syllabus.

### **COURSE AI USE POLICY**

In this course, AI software is permitted to assist in the completion of homework assignments, although students are strongly encouraged to use it as a learning tool to aid in the development of their understanding rather than simply as a source to provide them with answers. Moreover, students are allowed to use AI tools to explore and generate initial ideas for their Packback discussion board posts. However, the actual writing, drafting, and editing of the Packback posts must be completed without AI assistance to ensure that the final product reflects the individual student's skills and understanding. **AI use in the completion of exams is strictly prohibited.** As a final note, all submitted work is ultimately the responsibility of the student, including any inaccurate information or other issues that may be generated through AI use.

## Course Schedule

Date	Lecture title	Chapter(s) covered	Homework, PCT, PB, & Exam
Wednesday, January 22, 2025	<i>Course Policies &amp; Procedures/Introductions</i>	Intro	
Friday, January 24, 2025	<i>Big Ideas/Positive or Normative/Advantages of Trade</i>	1, 21, & 2	
Monday, January 27, 2025	<i>The Advantages of Trade (cont.)</i>	2	HW 0 & 1/MRU 1, 2, & 3
Wednesday, January 29, 2025	<i>The Advantages of Trade (cont.)/Supply &amp; Demand</i>	2 & 3	
Friday, January 31, 2025	<i>Supply &amp; Demand (cont.)</i>	3	
Monday, February 3, 2025	<i>Supply &amp; Demand (cont.)/Equilibrium</i>	3&4	HW 2 & 3/MRU 4 & 5/PB 1
Wednesday, February 5, 2025	<i>Equilibrium (cont.)</i>	4	
Friday, February 7, 2025	<i>Elasticity &amp; Price Responsiveness</i>	5	
Monday, February 10, 2025	<i>Elasticity &amp; Price Responsiveness (cont.)</i>	5	HW 4 & 5/PB 2
Wednesday, February 12, 2025	<b>Wednesday, February 12 - In Class Review Session</b>	<b>Ch. 1-5 &amp; 21</b>	<b>Exam 1</b>
Friday, February 14, 2025	<b>NO CLASS</b>	-	
Monday, February 17, 2025	<i>Taxes &amp; Subsidies: Who Pays &amp; Who Benefits?</i>	6	MRU 6 & 7
Wednesday, February 19, 2025	<i>Taxes &amp; Subsidies (cont.)</i>	6	
Friday, February 21, 2025	<i>Prices as Signals</i>	7	
Monday, February 24, 2025	<i>Prices as Signals (cont.)/Price Ceilings and Price Floors</i>	7 & 8	HW 6 & 7/MRU 8 & 9/PB 3
Wednesday, February 26, 2025	<i>Price Ceilings and Floors (cont.)</i>	8	
Friday, February 28, 2025	<i>International Trade (cont.)</i>	9	
Monday, March 3, 2025	<i>International Trade (cont.)/Externalities</i>	9 & 10	HW 8 & 9/MRU 10 & 11/PB 4
Wednesday, March 5, 2025	<i>Externalities (cont.)</i>	10	
Friday, March 7, 2025	<i>Externalities (cont.)/Perfect Competition</i>	10&11	
Monday, March 10, 2025	<i>Perfect Competition (cont.)</i>	11	HW 10 & 11/PB 5
Wednesday, March 12, 2025	<b>Wednesday, March 12 - In Class Review Session</b>	<b>Ch. 6-11</b>	<b>Exam 2</b>
Friday, March 14, 2025	<b>NO CLASS</b>	-	
Monday, March 17, 2025	<i>The Invisible Hand</i>	12	MRU 12, 13, & 14
Wednesday, March 19, 2025	<i>Monopoly</i>	13	
Friday, March 21, 2025	<i>Monopoly (cont.)/Price Discrimination</i>	13 & 14	
Monday, March 24, 2025	Spring Break		
Wednesday, March 26, 2025			
Friday, March 28, 2025			
Monday, March 31, 2025	<i>Price Discrimination (cont.)/Oligopoly and Game Theory</i>	14 & 15	HW 12, 13, & 14/MRU 15/PB 6
Wednesday, April 2, 2025	<i>Oligopoly and Game Theory (cont.)</i>	15	
Friday, April 4, 2025	<i>Oligopoly and Game Theory (cont.)/Network Goods</i>	15 & 16	
Monday, April 7, 2025	<i>Network Goods (cont.)/Monopolistic Competition</i>	16 & 17	HW 15 & 16/MRU 17 & 18/PB 7
Wednesday, April 9, 2025	<i>Monopolistic Competition &amp; Advertising (cont.)</i>	17	
Friday, April 11, 2025	<i>Labor Markets</i>	18	
Monday, April 14, 2025	<i>Labor Markets (cont.)</i>	18	HW 17 & 18/PB 8
Wednesday, April 16, 2025	<b>Wednesday, April 16 - In Class Review Session</b>	<b>Ch. 12-18</b>	<b>Exam 3</b>
Friday, April 18, 2025	<b>NO CLASS</b>	-	
Monday, April 21, 2025	<i>Public Goods &amp; The Tragedy of the Commons</i>	19	MRU 19, 20
Wednesday, April 23, 2025	<i>Public Goods (cont.)/Political Economy &amp; Public Choice</i>	19 & 20	
Friday, April 25, 2025	<i>PE &amp; PC (cont.)/Asymm Info/Managing Incentives</i>	20 & 24/22	
Monday, April 28, 2025	<i>Asymmetric Info (cont.)</i>	24/22	HW 19, 20, & 24-22/MRU 23/PB 9
Wednesday, April 30, 2025	<i>Stock Market &amp; Risk</i>	23	
Friday, May 2, 2025	<i>Stock Market &amp; Risk (cont.)</i>	23	
Monday, May 5, 2025	<i>Econ &amp; Ethics</i>	21	HW 23 & 21/MRU 21/PB 10
Wednesday, May 7, 2025	<b>Wrap-Up</b>	1 - 24	
Friday, May 9, 2025	<b>Reading Day (No Class)</b>		
TBD	<b>Final Exam</b>	<b>Ch. 19-24</b>	<b>Final Exam</b>