University of Missouri – Columbia

Spring 2025 (first 8-week session)

ECONOMICS 3224: Introduction to International Economics

Syllabus

Instructor: Vitor Trindade (<u>trindadev@umsystem.edu</u>)

Office Hours: Thursday, 10-11 am (use Zoom link in Canvas);

or by appointment (send me an email to make an appointment).

Time Zone: all times (including test times) are in U.S. Central Time.

COURSE CATALOG DESCRIPTION

A topical course which emphasizes the application of basic economic analysis to real and current international economic issues. Topics include free trade, protectionism, free trade areas, multilateral trade negotiations, trade and development, exchange rates, the International Monetary System, and economic integration.

PREREQUISITE

ECONOM 1014 or ABM 1041.

CREDIT HOURS

3 Units.

COURSE STRUCTURE

The structure of this class is very simple: there are four units, with each unit taking two weeks. At the end of each unit there is a non-cumulative test. Because this course is an 8-week session, the material is delivered at about double the pace as a normal semester class.

ONLINE ACCESS

You will be able to access all course content through your Canvas account, found here: https://canvas.umsystem.edu/. If you haven't already done so, please take a few minutes to familiarize yourself with the Canvas site. If you run into any technical issues, by all means feel free to ask me, but note that the university has a lot of technical support, which can be found here: https://doit.missouri.edu/tech-support/.

This course is delivered entirely online, thus there never is the need for you to be physically present in a specific place at a specific time.

THIS IS AN INTENSIVE COURSE

This is important to note! In this course, you are getting credit for a full semester course. In a regular semester, we'd have 15 weeks of instruction, plus the exam week, for a total of 16 weeks. In this shortened term, all content is compressed into 8 weeks only, meaning that the course will be delivered at double speed. In particular, one unit takes only two weeks. Make sure that you are able to commit double of the time per week that you would normally commit to a course like this in a regular semester!

COURSE EXPECTATIONS

This is a technology-enhanced course, delivered entirely through the internet. This technology provides you with many benefits, in terms of flexibility and access. But it does put the burden on each student to keep up with the material. To enhance your learning, you are expected to perform the following duties:

- Read this syllabus in its entirety!
- Access the course often, at least three times each week.
- I will often suggest that you to pause the instruction videos to think about a question by

- yourself. Please do pause the video to think about the questions I ask there.
- Submit all online work (homework sets and tests) promptly and before the due date.

TEXTROOK

James Gerber, *International Economics*, 7th edition, 2018.

This course is part of the University's AutoAccess program. You should have received an email from the AutoAccess team with your course's unique access code. This allows you to access the textbook and all homework from the Canvas website. You should have been given an opt out date (in case you want to purchase a paper copy of the textbook, for example). If you do not opt out, your student account will be charged for the cost of the digital material. For any additional questions, email AutoAccess@missouri.edu. Important: If you opt out, please make sure to purchase separate access to Pearson MyLab & Mastering from Pearson. This will be used extensively throughout the course, and your work on it will count for your final grade.

TESTS

At the end of each of the four units there will be a <u>non-cumulative</u> test. Each test will consist of 25 questions, which will be a combination of multiple-choice questions and numerical calculations. All tests will be closed-book. The four testing periods are:

Test 1 - Friday, January 31, 10 am, to Saturday, February 1, 10 pm

Test 2 - Friday, February 14, 10 am, to Saturday, February 15, 10 pm

Test 3 - Friday, February 28, 10 am, to Saturday, March 1, 10 pm

Test 4 - Friday, March 14, 10 am, to Saturday, March 15, 10 pm

You can start the test at any time within these testing windows. Once you start, you'll have $\underline{100}$ minutes (1 hour, 40 minutes) to finish the test.

PRACTICE TESTS

There will be a practice test before each test. The practice tests will have the same format, and time allotment as the actual tests. They will allow you to practice testing on the content of each unit, and also to practice on the proctoring technology. In order to encourage everyone to take the Practice Tests seriously, they do count for your final grade. So, please take them as seriously as you would take any other assignment. The four testing periods for the Practice Tests are:

Practice Test 1 - Wednesday, January 29, 10 am, to Thursday, January 30, 10 pm

Practice Test 2 - Wednesday, February 12, 10 am, to Thursday, February 13, 10 pm

Practice Test 3 - Wednesday, February 26, 10 am, to Thursday, February 27, 10 pm

Practice Test 4 - Wednesday, March 12, 10 am, to Thursday, March 13, 10 pm

HOMEWORK SETS

Several homework sets will be assigned throughout the semester, one per each chapter of the textbook that is covered in the class. The due dates for all homework sets are listed below:

Unit and Chapter	Homework Due	
Unit 1		
Chapter 1	Monday, January 27, 10 pm	
Chapter 2	Monday, January 27, 10 pm	
Chapter 3	Wednesday, January 29, 10 pm	
Unit 2		
Chapter 6	Monday, February 10, 10 pm	
Chapter 7	Monday, February 10, 10 pm	
Chapter 8	Wednesday, February 12, 10 pm	
Unit 3		
Chapter 9	Monday, February 24, 10 pm	
Chapter 10	Monday, February 24, 10 pm	
Chapter 12	Wednesday, February 26, 10 pm	
Unit 4		
Chapter 13	Monday, March 10, 10 pm	
Chapter 14	Monday, March 10, 10 pm	
Chapter 15	Monday, March 10, 10 pm	
Chapter 16	Wednesday, March 12, 10 pm	
Chapter 17	Wednesday, March 12, 10 pm	

POLICY ON MAKE-UP TESTS AND PRACTICE TESTS

Given that the test dates were announced weeks or months ahead of time, and that you have a 36-hour window to take each test and practice test, make sure that you manage your schedule (your work, your other classes, and any other activities) in such a way that you have time to prepare for, and to take, the tests, within the allowed window.

Make-up tests will be given for true and <u>certified</u> emergencies only. Examples of acceptable forms of certification would be a doctor's note, or an obituary notice for a death in the family. Having to attend your cousin's wedding is <u>not</u> an emergency! At the discretion of the instructor, <u>make-up tests may consist of an oral exam</u>, or a different written exam.

POLICY ON LATE HOMEWORK

Please attempt to turn in all homework on time. If you miss <u>one</u> homework set, and send me an email within three days of the missed deadline, I'll allow you to work on that homework set for full credit. Beyond this one-time courtesy, any other missed homework is handled in a manner similar to the tests, that is, you can make it up only for true and <u>certified</u> emergencies.

STUDY GROUPS

Study groups are voluntary but recommended. They should help you enormously in all your homework, and also in preparing for the tests, all in a comfortable setting because you will be discussing the material with your peers. If you're interested in working with a group, look at the People tab, and see if you know anyone that you can work with. If you don't know anyone in the class, don't worry. Right at the beginning of the semester, I will help students in your situation to form a study group. An announcement will be sent on the first day of classes with instructions on what you have to do. Although I don't try to force students to join a study group, I have found through past experience that study groups tend to be very helpful in enhancing student learning. Therefore, I highly encourage you to be in one!

PANOPTO

Lectures are delivered with video, using Panopto. These lectures are joint copyright of the instructor and the Curators of the University of Missouri. You can view them and download them to view them in a mobile device, but you cannot share them with anyone in any form. Sharing them or posting them to other websites, including YouTube, Facebook, or any other site without express, written permission, may result in disciplinary action and possible prosecution.

REQUIREMENTS AND GRADING

Your final grade will be determined according to the weights shown in the following table:

Assignment	Weights
Homework (total)	10%
Practice Tests 1, 2, 3 and 4 (each)	2.5%
Tests 1, 2, 3 and 4 (each)	20%

FINAL GRADING SCHEDULE

Grades will be awarded with +/-.

If your total points ≥	Your guaranteed grade is:
90%	A-
80%	B-
70%	C-
60%	D-

UNIVERSITY NOTICES

ACADEMIC INTEGRITY

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person's work has been responsibly and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, to disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor or the Office of Academic Integrity.

Students are expected to adhere to this honor pledge on all graded work whether or not they are explicitly asked in advance to do so: "I strive to uphold the University values of respect, responsibility, discovery, and excellence. On my honor, I pledge that I have neither given nor received unauthorized assistance on this work."

ACADEMIC INQUIRY, COURSE DISCUSSION, AND PRIVACY

When students record something that happens in a course (a lecture, class discussions, meetings, etc.) it has an impact on the rights of the people captured in that recording. For example, the instructor and the University may have rights to the intellectual property contained in that recording. At the same time, another student who may have been recorded has the right to privacy. In order to protect these rights, MU employs a policy (called "Executive Order No. 38") to govern both situations you may encounter while taking a course – when an instructor allows recordings and when they do not.

• In this class, students may not make audio or video recordings of course activity, except students permitted to record as an accommodation under section 240.040 of the Collected Rules.

Students who violate this policy are subject to discipline in accordance with provisions of <u>section</u> 200.020 of the Collected Rules and Regulations of the University of Missouri pertaining to student conduct matters.

FERPA

The Family Educational Rights and Privacy Act (FERPA) of 1974 is a federal law designed to protect the privacy of educational records; to establish the rights of students to inspect and review their education records; and to provide guidelines for the correction of inaccurate and misleading data through informal and formal hearings. The law applies to any individual who is or has been in attendance at an institution and regarding whom the institution maintains educational records. Once students have matriculated to the University of Missouri, i.e. enrolled in course work, FERPA rights transfer to the student, regardless of the student's age.

Students can enable certain individuals to have access to their education records by signing a FERPA waiver. The consent must specify records to be disclosed, state the purpose of the disclosure and identify the party or class of parties to whom the disclosure must be made.

INTELLECTUAL PLURALISM

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the departmental chair or divisional director, the Office of Academic Integrity, or the MU Equity Office.

MENTAL HEALTH

The University of Missouri is committed to supporting student well-being through an integrated network of care, with a wide range of services to help students succeed. The MU Counseling Center offers professional mental health care and can help you find the best approach to treatment based on your needs. Call to make an appointment at 573-882-6601. Any student in crisis may call or go to the MU Counseling Center between 8:00-5:00 M-F. After hours phone support is available at 573-882-6601.

Visit our website at https://wellbeing.missouri.edu/ to take an online mental health screening, find out about workshops and resources that can help you thrive, or learn how to support a friend.

NETIQUETTE

Your instructor and fellow students wish to foster a safe online learning environment. All opinions and experiences, no matter how different or controversial they may be perceived, must be respected in the tolerant spirit of academic discourse. You are encouraged to comment, question, or critique an idea but you are not to attack an individual. Our differences, some of which are outlined in the University's nondiscrimination statement, will add richness to this learning experience. Please consider that sarcasm and humor can be misconstrued in online interactions and generate unintended disruptions. Working as a community of learners, we can build a polite and respectful course ambiance.

RELIGIOUS HOLIDAYS & ACCOMMODATIONS

Many religious faiths are represented in the student body. The University of Missouri does not restrict student free exercise of religion, unless 1) the restriction is in the form of a rule of general applicability, and does not discriminate against religion or among religions; and 2) it can be demonstrated that the application of the restriction is essential to furthering a compelling university interest, and is not unduly restrictive considering the relevant circumstance. The policy of the University attempts to strike a reasonable balance between accommodating the religious practice of students and meeting academic needs and standards.

Consult IDE's Guide to Religions for the form that can be used to notify an instructor of an absence associated with religious practice. Students are expected to notify their instructor(s) by completing and submitting this form in a manner that is consistent with the procedure outlined in the university's policy on student religious accommodation. Providing false information regarding sincerely held religious practice is a violation of the university's Standard of Conduct and will not be tolerated.

NONDISCRIMINATION POLICY (PROHIBITED DISCRIMINATION)

The University of Missouri does not discriminate on the basis of race, color, national origin, ancestry, religion, sex* (including gender), pregnancy, sexual orientation, gender identity, gender expression, age, disability, protected veteran status, and any other status protected by applicable state or federal law. Discrimination includes any form of unequal treatment such as denial of opportunities, harassment, and violence. *Sex discrimination includes rape, sexual assault, sexual harassment, unwanted touching, stalking, dating/domestic violence, stalking, and sexual exploitation. Retaliation for making or supporting a report of discrimination or harassment is also prohibited.

If you experience discrimination or sexual violence, you are encouraged (but not required) to report the incident to the MU Office for Civil Rights & Title IX. Learn more about your rights and options at <u>civilrights.missouri.edu</u> or call 573-882-3880. You also may make an anonymous report online.

If you are a survivor, or someone concerned about a survivor, and need immediate information on what to do, see <u>RSVP Resources page</u>. Both the <u>Office for Civil Rights & Title IX</u> and the <u>RSVP Center</u> can provide assistance to students who need help with academics, housing, or other issues.

In the event that you choose to write or speak about having experienced any of these forms of prohibited discrimination or harassment, Mizzou policies require that, as your instructor, I share this information with the MU Office for Civil Rights & Title IX. They will contact you to offer information about resources, as well as your rights and options as a member of our campus community.

STUDENTS WITH DISABILITIES

The goal of the University of Missouri is to ensure an inclusive learning environment for all students. The University of Missouri Disability Center provides services and accommodations for students to participate fully in the learning experience and to experience equitable evaluation of their performance. Students (including online students) with a documented disability can contact the Disability Center to establish an Accommodation Plan. Documented disabilities include hearing, vision, mobility, learning and attention, psychological health, and physical health. Students' accommodations are implemented with the input of students to maximize the learning experiences. The MU Disability Center keeps information about a student's disability confidential.

Please notify me of your eligibility for accommodations as soon as possible. Additionally, if there are aspects of the course that present as barriers, such as inaccessible course content (e.g., learning assessments, PowerPoints, non-captioned videos, images, tables, PDFs) or if you need an immediate accommodation due to an injury, please contact me or the Disability Center as soon as possible.

CLASS SCHEDULE

Weeks and	Units, Readings from the Textbook, and Tests	
Dates		
	Unit 1: International Trade: Introduction and the Basic Models	
Weeks 1, 2 Tuesday, 1/21 to	Chapter 1: Introduction to the World Economy (selections)	
	Chapter 2: International Economic Institutions Since World War II	
Sunday, 2/2	Chapter 3: Comparative Advantage and the Gains from Trade	
Jan. 31, Feb. 1	Test 1	
	Unit 2: Commercial Policy and its Implications	
Weeks 3, 4 Monday, 2/3 to	Chapter 6: The Theory of Tariffs and Quotas (tariffs only)	
	Chapter 7: Commercial Policy	
Sunday, 2/16	Chapter 8: International Trade and Labor and Environmental Standards	
Feb. 14, 15	Test 2	
	Unit 3: International Finance	
Weeks 5, 6 Monday, 2/17 to Sunday, 3/2	Chapter 9: Trade and the Balance of Payments	
	Chapter 10: Exchange Rates and the Exchange Rate System	
	Chapter 12: International Financial Crises	
Feb. 28, March 1	Test 3	
	Unit 4: International Economic Issues around the Globe	
Weeks 7, 8 Monday, 3/3 to Sunday, 3/16	Chapter 13: The United States in the World Economy (selections)	
	Chapter 14: The European Union: Many Markets into One (selections)	
	Chapter 15: Trade and Policy Reform in Latin America (selections)	
	Chapter 16: Export-Oriented Growth in East Asia (selections)	
	Chapter 17: China and India in the World Economy (selections)	
March 14, 15	Test 4	